

**PERFORMANCE SURETY  
(IRREVOCABLE LETTER OF CREDIT)**

To: City of Ocoee  
150 North Lakeshore Drive  
Ocoee, Florida 34761

Ladies and Gentlemen:

This is to advise that (bank or lending institution), hereby extends its irrevocable credit to the Board of City Commissioners of Ocoee, Florida, in the sum of \_\_\_\_\_ dollars to guarantee that all improvements set forth in the \_\_\_\_\_ subdivision plans and specifications, as approved by the City of Ocoee, Florida, will be fully completed and paid for by \_\_\_\_\_, developer of said subdivision.

The (bank or lending institution), guarantees that this sum shall be available upon demand by the Board of City Commissioners of Ocoee, Florida, available by your drafts at sight, along with your signed statement that drawing is due \_\_\_\_\_, 20 \_\_\_\_, for all improvements set forth in the \_\_\_\_\_ subdivision plans and specifications.

In the event that the improvements shown on the subdivision plans and specifications are not completed or paid in full by the \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

Sincerely yours,

(Bank or Lending Institution)