

CITY OF OCOEE QUARTERLY REPORT FIRST QUARTER FISCAL YEAR 2004-2005



Prepared by the
Finance
Department
February, 2005

Mayor
S. Scott Vandergrift

City Manager
Rob Frank



Commissioners
Danny Howell, District 1
Scott Anderson, District 2
Rusty Johnson, District 3
Nancy Parker, District 4

Quarterly Financial Report Fiscal Year 2004/2005 First Quarter

The City of Ocoee is a municipal corporation of the State of Florida operating under a commission/manager form of government. A residential community, the City has a land area of approximately 20 square miles. Ocoee is home to approximately 30,000 residents ranking third in population of the cities in Orange County. Recreational facilities include a multi-purpose recreational complex, tennis courts, outdoor basketball courts, baseball fields and a football field. Ocoee has twelve developed parks and an 18-hole public golf course. The City has three fire stations located strategically throughout the city, including the recently completed construction of a new fire station/administration building at the corner of Bluford Avenue and Columbus Street to replace the existing Fire Station One. In addition the City has completed the beautification of McKey Street and the downtown area funded by an \$850,000 grant from the State. Ad Valorem taxes are levied at the rate of 4.5789 mils. The City provides water and wastewater services, garbage collection, stormwater management, and police and fire protection to its residents.

In 1987 Ocoee began a growth pattern that continues today. The City secured funding for design, construction and improvements to Maguire Road, Professional Parkway and other roadways. Maguire Road has been expanded to four lanes in the southern portion of the community, which will initiate further land development. The West Oaks Mall and Super Wal-Mart are two of the largest retailers in the city. The city currently employs 312 individuals.



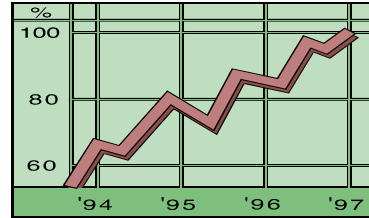
The Quarterly Financial Report presents the results of financial activity of the City for a three-month period. This first quarter report summarizes the activity for the months of October, November and December 2004. Revenues and receipts are presented for the General, StormWater, Water/Wastewater, and Solid Waste funds. Actual receipts (revenues) and expenditures are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures for last fiscal year are included to indicate the differences by year in the adopted versus actual, since budgeting techniques remained relatively uniform from one fiscal year to the next. The Capital Projects Report, Debt Statement, Impact Fee Reports, and Investment Schedule are included as part of the Quarterly Financial Report.

Revenues are compared to expenditures to determine how daily operations may be affected by shifts in income-producing sources. This difference is important in cash flow management to ensure monies are available for budgeted expenditures. Table 1 shows revenues currently exceed expenditures for all funds except Solid Waste fund. Cash carryforward amounts have not been posted to the accounts. These amounts are typically recognized in the second quarter.

TABLE 1

Revenue vs. Expenditures by Fund		
Fund	Revenues	Expenditures
General Fund	\$8,015,685	\$5,401,315
StormWater Utility	\$336,219	\$277,762
Water/Wastewater Utility	\$1,698,742	\$1,472,478
Solid Waste Utility	\$461,619	\$456,260

Expenditures are grouped into four categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. Funds are earmarked for expenditures either through the budget process, the capital improvements element of the Comprehensive Plan, bond indebtedness, impact fee restrictions, water deposit repayments, or loan restrictions.



General Fund

The General Fund is the principal operating fund of the City. The General Fund budget for FY 04/05 is \$25,435,100. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are reported in this fund with the related expenditures. General Fund accounts for the activity of twenty-four departments and divisions.

Revenue Analysis

The graph on page 3 provides a comparison of revenue receipts in dollars for first quarter fiscal years 2003/2004 and 2004/2005. Current year revenue receipts are detailed on page 4 and charted on pages 5-7. As a basis for measurement, revenues are anticipated to be 25% collected at the end of the quarter. Overall, General Fund revenue receipts at the end of this quarter are above anticipated with 31.5% realized compared to 32% at the end of first quarter last year. This is due primarily to the strong collection of property taxes.

Receipts for Property Taxes are \$3,803,320 (61.67%) collected compared with \$2,637,501 (48.33%) this time last year. Franchise Tax receipts consisting of revenues from electric, gas, and solid waste are above anticipated at 27.23% realized. Revenue for Utility Taxes (\$602,734) are slightly above anticipated with 26.68% of budgeted realized. Licenses and Permits are slightly below anticipated, but is expected to pick up as the year continues. Building Permit revenue is **well below** anticipated with 107 residential and 8 commercial building permits issued for first quarter FY2005 compared with 173 Residential and 1 Commercial at this time for FY2004. Three years of building permit activity are graphed on pages 8-9.

Intergovernmental Revenues are funds received from other governmental agencies. Receipts for first quarter FY2005 are below anticipated with 21.51% realized. Operating Revenue for Windermere Fire protection is due in two installments- February and May, with the capital charge due in October and March. Installments are current.

County Six Cent Gas Tax (Local Option Gas Tax), Telecommunications Service Tax, and Half-Cent Sales Tax have been received slightly below anticipated. Other Governmental Revenue consists of the Local Law Enforcement Block Grant (LLEBG) and a Byrne Grant for the police department. The LLEBG is funding the purchase of 5 digital in-vehicle camera systems, while the Byrne Grant is used for a DUI Officer. The required 25% match for the Byrne Grant is reflected in the department expenditures.

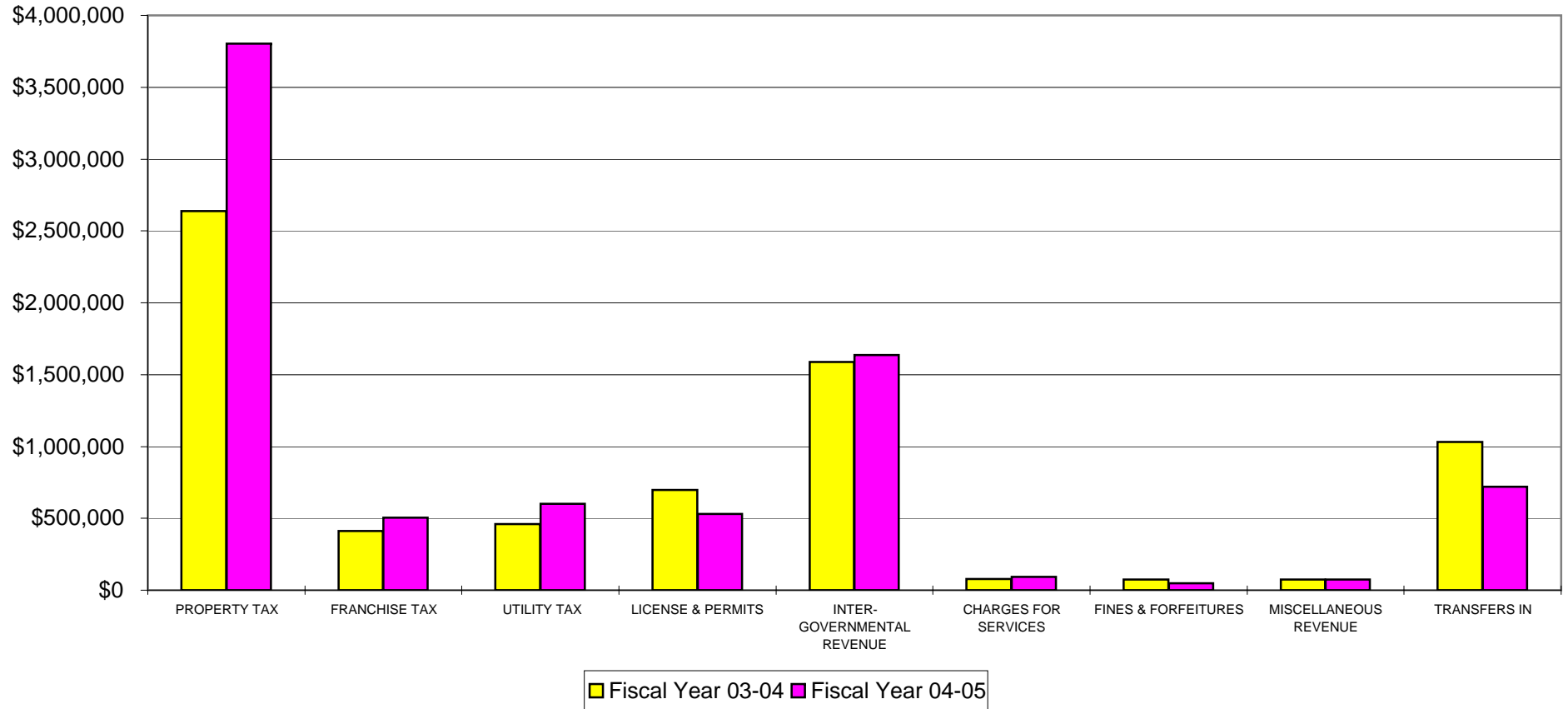
Charges for Services consisting of zoning, annexation, development review, program activity and sale of maps and publication fees are 20.7% realized. Fines and Forfeitures are being received below anticipated with 21.23% collected (\$48,614). Miscellaneous Revenue consisting of returned check charges, special street lighting fees, interest earnings, and administrative fees for police security is 9% realized. The city property on Enterprise Street (old Public Woks facility) has not been sold, thus reflecting a low percentage of revenue realized for this category. Interest earnings are 58% realized with \$49,665 earned.

Expenditure Analysis

Page 10 contains pie charts indicating the composition of expenditures for first quarter 2003/2004 and 2004/2005 for the General Fund. The Budget versus Expenditure report (page 11) shows for each department, the amount spent and percentage of the budget the amount represents for the quarter. The variation in the percentages represents the timing and types of expenditures for the departments, i.e.- dues, contracts and capital items. Overall, expenditures for General Fund are 21% of budgeted.

Capital Outlay expenditures for General Fund are detailed on page 12. The use of Purchasing Cards was implemented to help expedite receipt of goods and services necessary for the day-to-day operations of the City. Budget transfers authorized by the City Commission from contingency appear on page 13 for the quarter. Staff continues to closely monitor expenditures in relation to revenues to track any indicators of a downturn in the receipt of revenues.

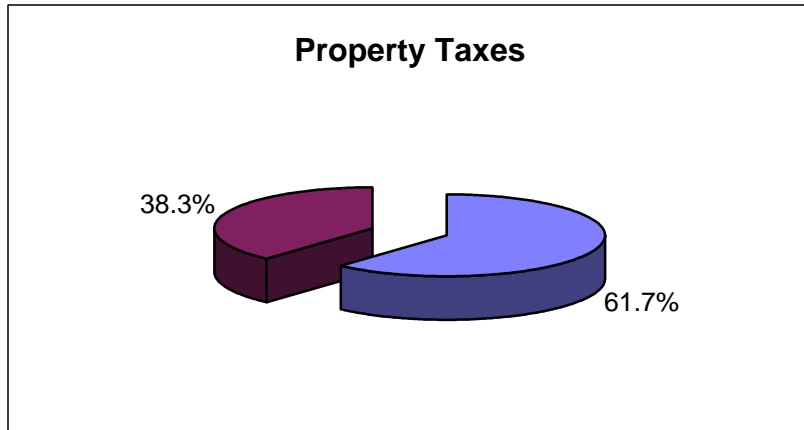
CITY OF OCOEE FIRST QUARTER REVENUE COMPARISON



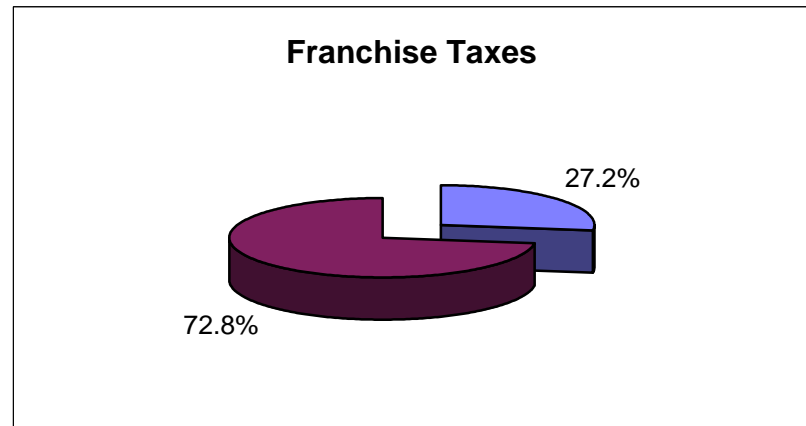
**CITY OF OCOEE
REVENUE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2004-2005**

REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	\$315,000	\$0	0.00%
PROPERTY TAXES	6,167,205	3,803,320	61.67%
FRANCHISE TAXES	1,855,000	505,068	27.23%
UTILITY TAXES	2,259,500	602,734	26.68%
LICENSES AND PERMITS	2,368,910	532,307	22.47%
INTERGOVERNMENTAL REVENUE	7,615,210	1,637,927	21.51%
CHARGES FOR SERVICE	443,300	91,743	20.70%
FINES AND FORFEITURES	229,000	48,614	21.23%
MISCELLANEOUS REVENUE	827,500	74,121	8.96%
TRANSFERS IN	<u>3,354,475</u>	<u>719,851</u>	<u>21.46%</u>
GENERAL FUND TOTALS	<u><u>\$25,435,100</u></u>	<u><u>\$8,015,685</u></u>	<u><u>31.51%</u></u>

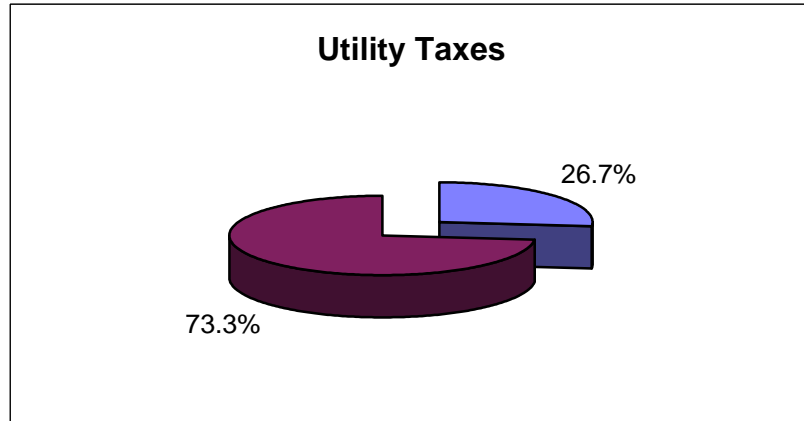
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2004-2005**



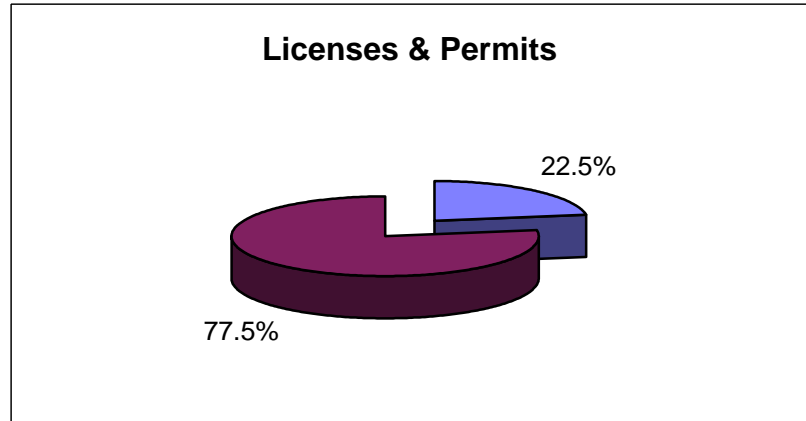
61.7% of Property Tax revenue has been received compared to 48.3% for the first quarter last year.



Franchise Fees are being received slightly above anticipated, with 27.2% received. This is up from the 24.1% collected at this time last year.



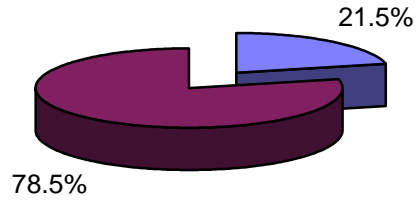
Utility Taxes are slightly above anticipated, with 26.7% received. This is up from the 23.3% received last year at this time.



22.5% of the revenue from Licenses and Permits has been received. This is down from the 52.3% realized during the first quarter last year.

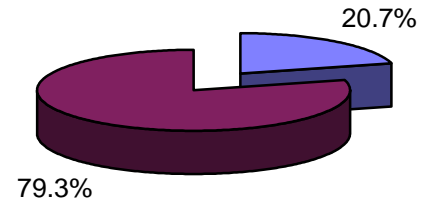
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2004-2005**

Intergovernmental Revenues



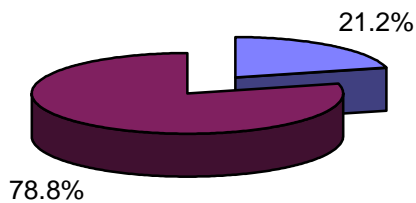
21.5% of Intergovernmental Revenues has been received. This is slightly down from the 22.6% collected first quarter last year.

Charges for Services



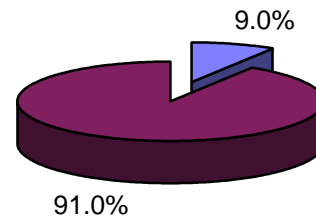
Charges for Services are being realized below anticipated, with 20.7% received compared with 20.9% last year at this time.

Fines & Forfeitures



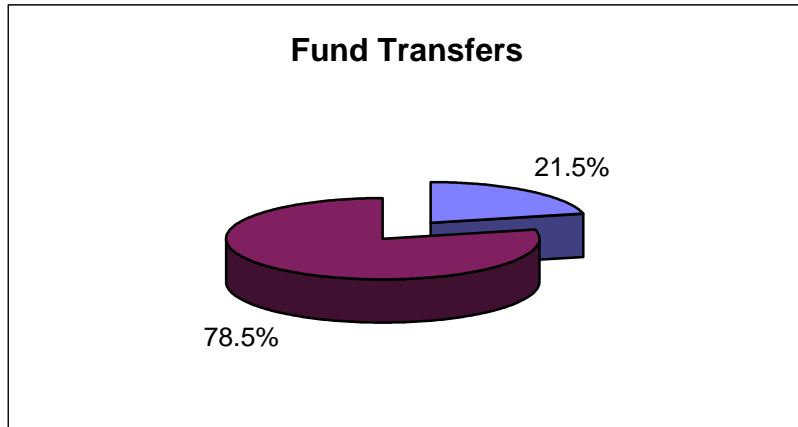
Fines and Forfeitures are being realized below anticipated, with 21.2% received compared to 32.4% collected in the first quarter last year

Miscellaneous Revenue



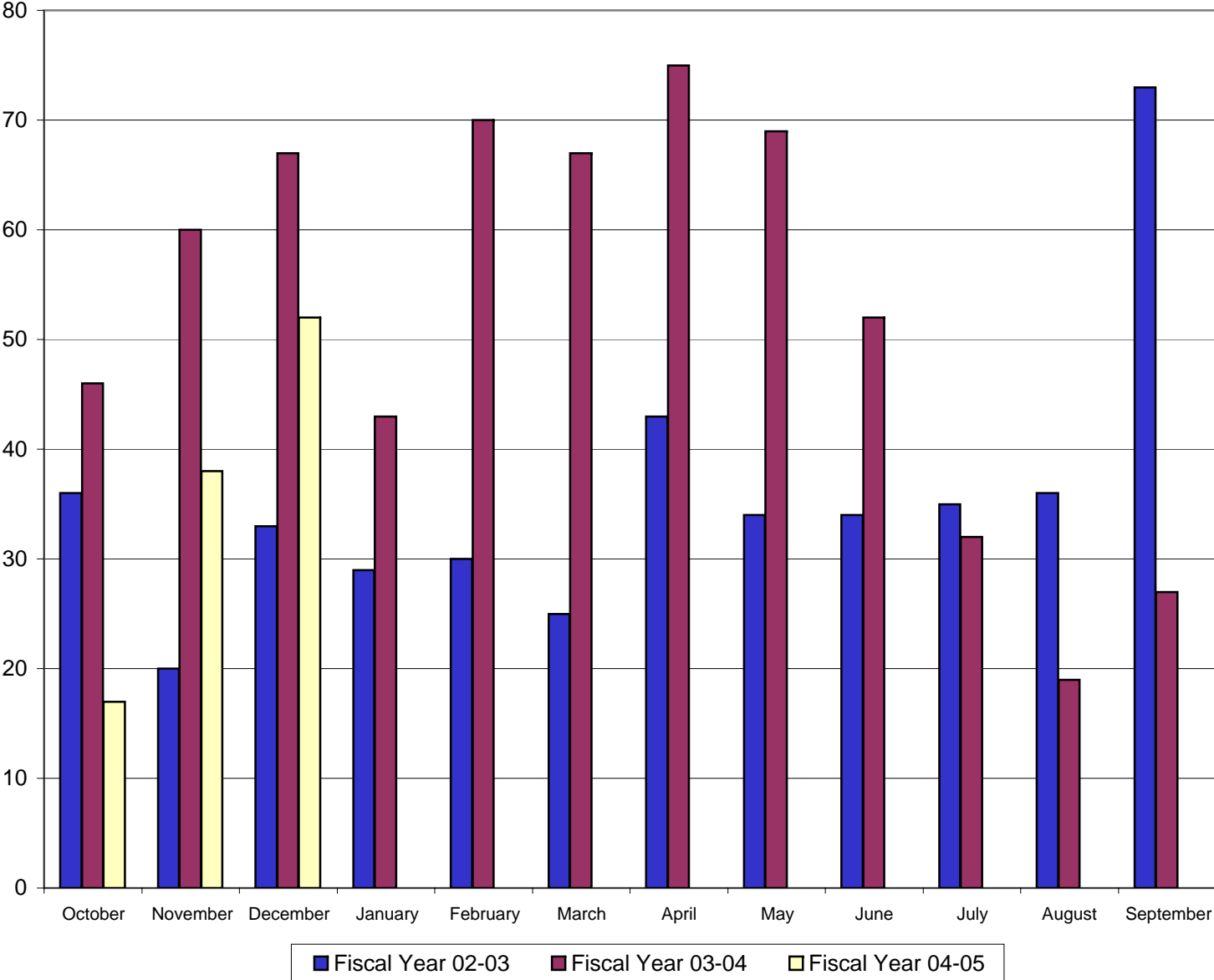
Miscellaneous Revenues are well below anticipated at 9.0% realized.

**City of Ocoee
General Fund Revenue Graphs
First Quarter 2004-2005**

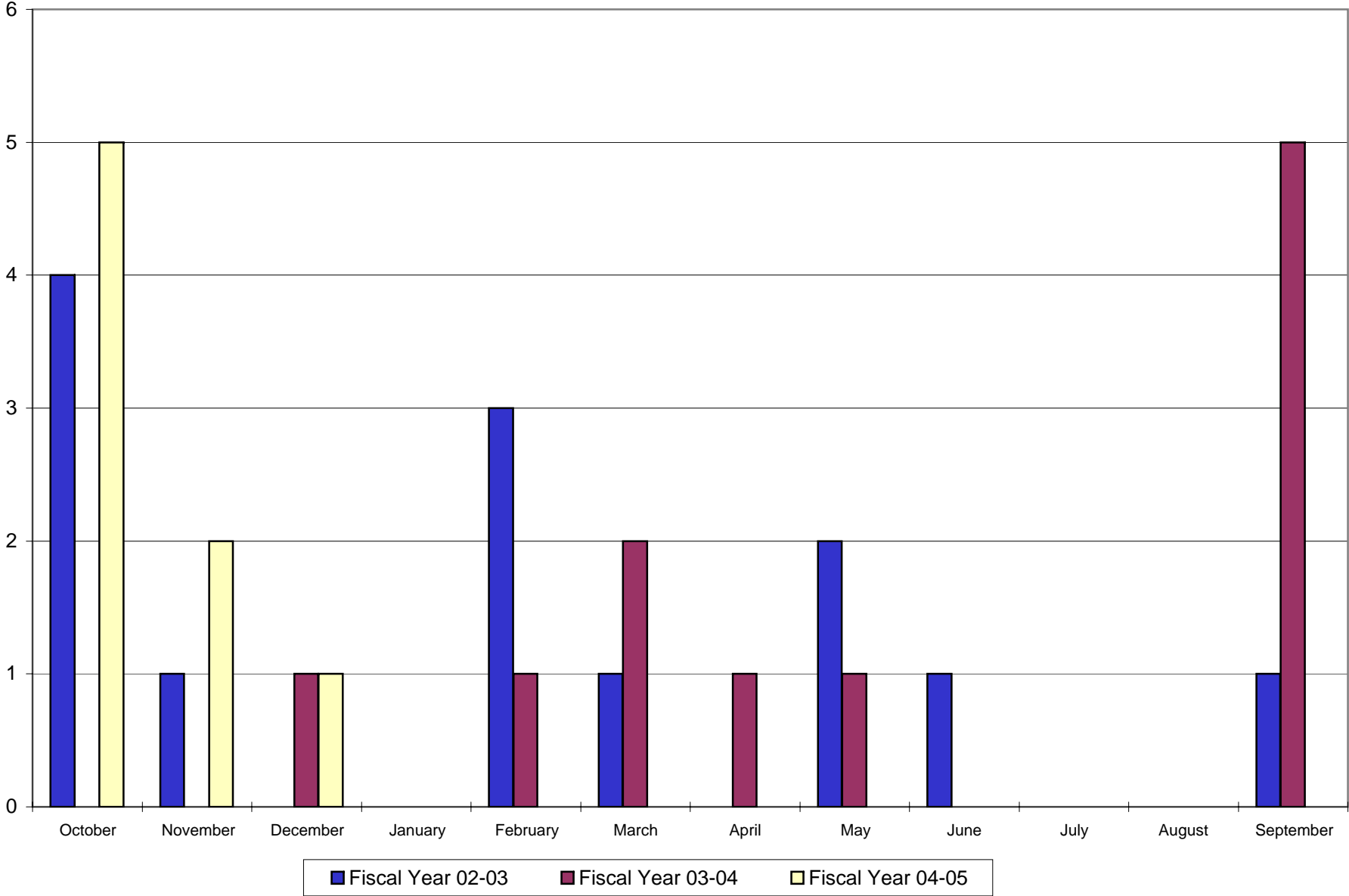


Fund Transfers are made on a monthly basis and are below expected.

CITY OF OCOEE RESIDENTIAL BUILDING PERMIT ACTIVITY

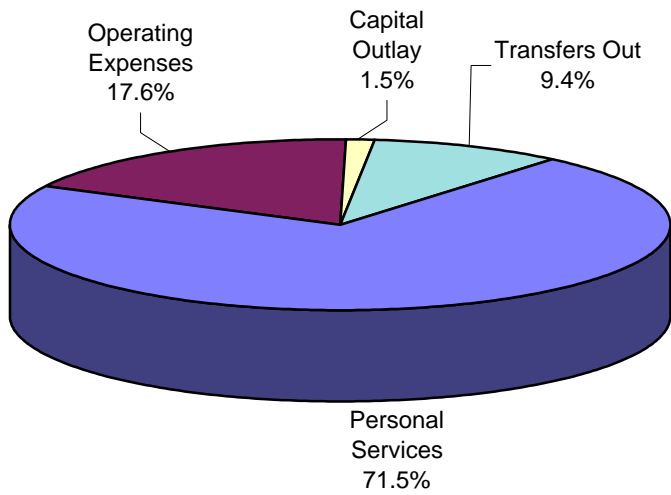


**CITY OF OCOEE
COMMERCIAL BUILDING PERMIT ACTIVITY**

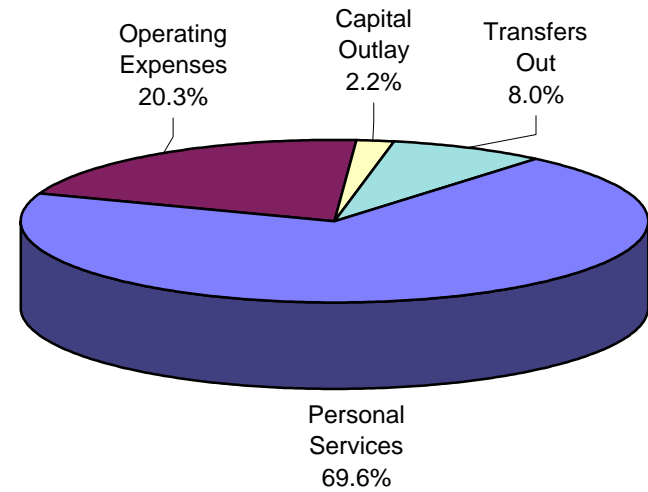


**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
GENERAL FUND
FY03/04-FY04/05**

**Fiscal Year 03-04
First Quarter Expenditures**



**Fiscal Year 04-05
First Quarter Expenditure**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2004/2005**

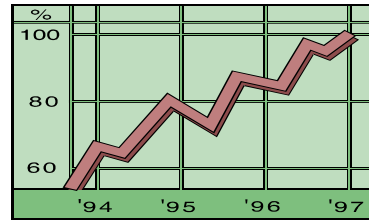
DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
511-00 Legislative	\$178,350	\$49,587	28%
512-00 City Manager	283,395	72,661	26%
512-01 Community Relations	380,835	67,824	18%
512-10 City Clerk	283,980	52,199	18%
513-00 Finance	759,695	157,937	21%
513-20 Information Systems	342,215	78,222	23%
513-30 Human Resources	416,735	92,030	22%
514-00 Legal	279,500	14,353	5%
515-00 Planning	624,420	133,061	21%
516-00 General Government Services	3,818,325	606,951	16%
517-00 Public Works Administration	197,050	46,578	24%
519-00 Facilities Maintenance	464,560	87,799	19%
521-00 Police	6,261,375	1,445,360	23%
522-00 Fire	4,445,380	1,148,907	23%
524-00 Building	1,271,185	251,670	26%
529-00 Communications	741,670	149,633	20%
539-00 Cemetery	3,700	85	20%
541-10 Streets/Traffic	1,309,610	200,247	2%
541-20 Right of Way Maintenance	661,425	105,639	15%
541-40 Fleet Maintenance	153,140	41,842	16%
546-00 Engineering	561,865	130,048	23%
572-00 Recreation	1,035,865	194,829	19%
572-10 Park Maintenance	960,855	273,853	29%
TOTAL GENERAL FUND	<u>\$25,435,130</u>	<u>\$5,401,315</u>	<u>21%</u>

CITY OF OCOEE
 CAPITAL PURCHASE REPORT
 FISCAL YEAR 2004-2005
 FIRST QUARTER

DEPARTMENT	ITEM PURCHASED	BUDGETED AMOUNT	ACTUAL COST	DIFFERENCE
CITY MANAGER	LAPTOP COMPUTER (1)	\$4,200.00	\$3,088.22	\$1,111.78
CITY CLERK	DESKTOP COMPUTER (1)	\$2,000.00	\$1,875.00	\$125.00
GENERAL GOVERNMENT	KVM SWITCH	\$3,800.00	\$3,094.87	\$705.13
FIRE CONTROL	STATION ALERTING SYSTEM	\$37,000.00	\$29,016.23	\$7,983.77
BUILDING	DESKTOP COMPUTER (1)	\$2,200.00	\$1,875.00	\$325.00
PUBLIC WORKS-STREETS	ICE MACHINE	\$3,500.00	\$1,873.95	\$1,626.05
PLANNING	DESKTOP COMPUTER (1)	\$2,100.00	\$1,843.02	\$256.98
PUBLIC WORKS-ROW MAINTENANCE	SINGLE DRUM ROLLER	\$8,500.00	\$7,650.00	\$850.00
RECREATION-PARK MAINTENANCE	LIGHTS-SORENSEN FIELDS	\$44,395.00	\$44,392.00	\$3.00

**CITY OF OCOEE
GENERAL FUND
BUDGET TRANSFERS
FISCAL YEAR 2004-2005
FIRST QUARTER**

DEPARTMENTAL BUDGET TRANSFER	ACCOUNT NUMBER TRANSFERRED FROM	ACCOUNT NUMBER TRANSFERRED TO	AMOUNT OF TRANSFER	EXPLANATION
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4905 SENIOR PROGRAM-WATER TAX	\$3,660.00	SENIOR CITIZENS PROGRAM
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4906 SENIOR PROGRAM-WATER FEES	\$36,590.00	SENIOR CITIZENS PROGRAM
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4907 SENIOR PROGRAM-SOLID WASTE	\$45,590.00	SENIOR CITIZENS PROGRAM
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$500.00	WEST ORANGE H. S.-HORSE
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-3400 CONTRACTUAL SERVICES	\$10,000.00	DESIGN-ORIGINAL FIRE STATION #1/ MUNICIPAL COMPLEX



StormWater Utility Fund

The Stormwater fund accounts for the stormwater utility fee revenues and the related expenditures for drainage, stormwater, and other related projects. Monthly fees are assessed at \$5.00 per Equivalent Residential Unit (ERU). This department maintains over fifty retention ponds and is responsible for vegetation control in and around the ponds, swales and wet areas. This department repairs the pipes, inlets and fencing that surrounds these areas. Currently there are 6 employees in this fund. As of December 31, 2004 there were 10,095 Stormwater accounts compared to 9,522 accounts at December 31, 2003 representing a 6% increase in the customer base. The Stormwater fund budget for fiscal year 2004-2005 is \$1,615,000.

Revenue Analysis

Current year revenue receipts are detailed on page 15 and charted on page 16. Stormwater Fund revenues are 20.82% realized overall compared to 25.8% for first quarter last year. Charges for Services (\$332,517) are 25.5% realized. Interest Earnings are above anticipated with 46.3% realized.

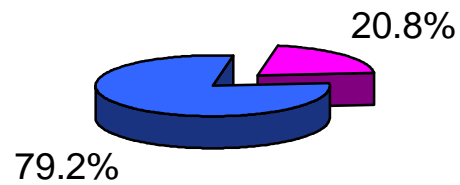
Expenditure Analysis

Page 18 contains pie charts indicating the composition of expenditures for first quarter 2003/2004 and 2004/2005 for the Stormwater Fund. The Budget versus Expenditure report (page 18) shows the amount spent and percentage of the budget for the quarter. Expenditures for the Stormwater Fund are 17% overall. Transfers are made monthly for the debt service payments on the 1996 StormWater Utility Promissory Note that was restructured in November of 2002. The annual debt service for this fiscal year is \$191,890.

**CITY OF OCOEE
REVENUE ANALYSIS
STORMWATER UTILITY FUND
FIRST QUARTER 2004-2005**

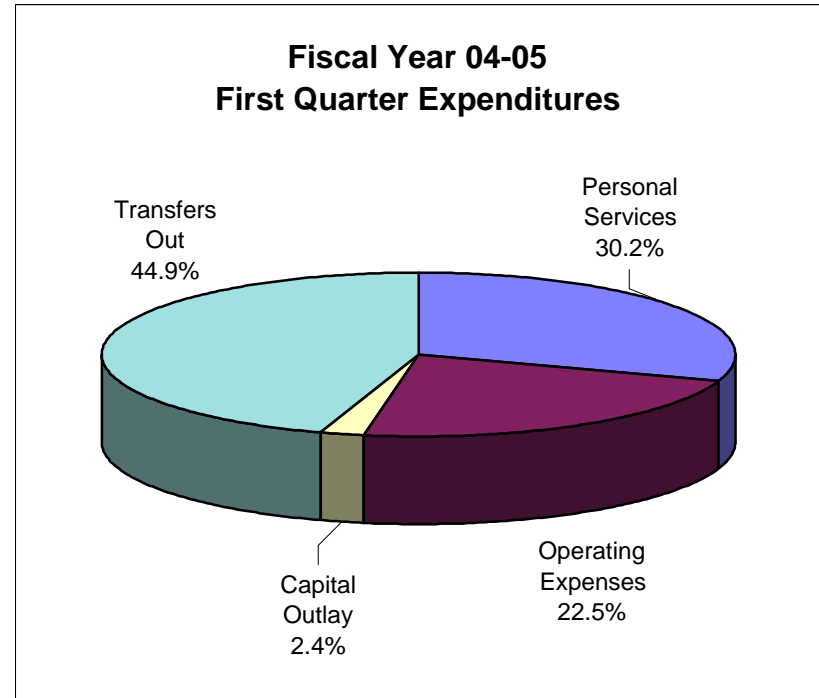
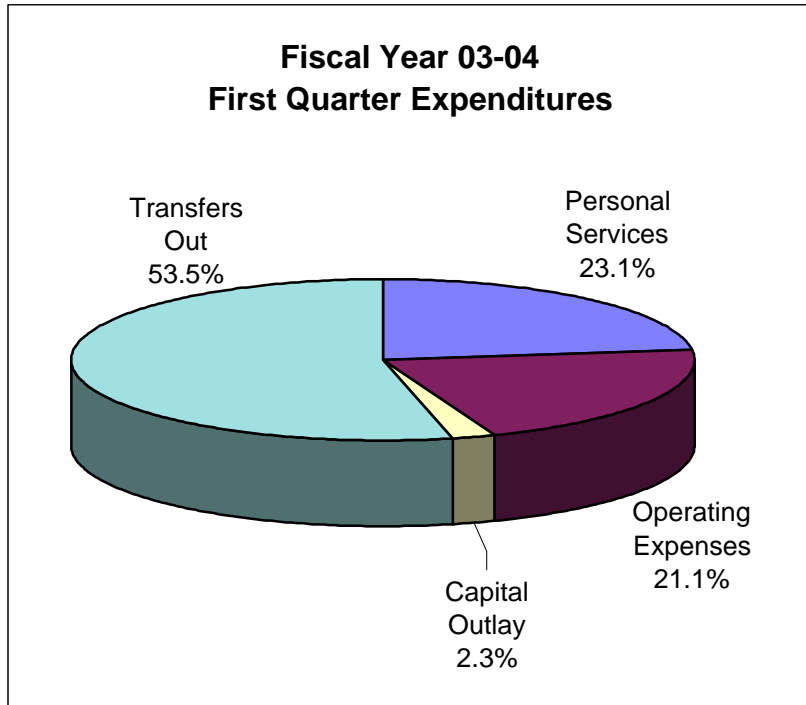
REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	305,000	0	0.00%
CHARGES FOR SERVICES	1,302,000	332,517	25.54%
MISCELLANEOUS REVENUE	<u>8,000</u>	<u>3,702</u>	<u>46.28%</u>
STORMWATER UTILITY FUND TOTALS	<u><u>\$1,615,000</u></u>	<u><u>\$336,219</u></u>	<u><u>20.82%</u></u>

Stormwater Fund Revenues First Quarter



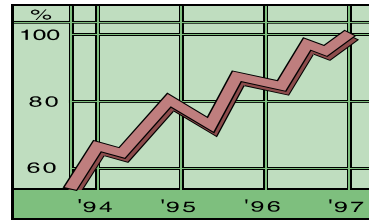
Stormwater Fund Revenues are currently being received below anticipated, with 20.8% realized as compared to 25.8 % for the same quarter last year.

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
STORMWATER UTILITY FUND
FY03/04-FY04/05**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
STORMWATER FUND
FIRST QUARTER 2004/2005**

DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
538-20 Utility Operating	\$1,615,000	\$277,762	17%
TOTAL STORMWATER FUND	<u>\$1,615,000</u>	<u>\$277,762</u>	<u>17%</u>



Water/Wastewater Utility Fund

The Water/Wastewater fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the operations of the City's water system and wastewater collection and treatment plant. All activities necessary to provide these services are financed in this fund. The 2004/2005 budget for this fund is \$6,581,760. There were 10,009 and 6,502 water and wastewater customers at December 31, 2004 respectively compared to 9,858 and 6,374 customers at December 31, 2003. This represents a 1.5% increase for Water and a 2% increase for Wastewater customer base.

Revenue Analysis

Current year revenue receipts are detailed on page 20 and charted on page 21. Revenue for the Water/Wastewater Fund is 25.8% realized compared to 31% for first quarter last year. Water Utility Fees (\$850,937) are 30% realized while Wastewater Utility Fees (\$672,295) are 21% realized. Revenue and Maintenance Fees include annual and monthly billings for Water (176% realized) and Wastewater (6% realized). Receipts for Water Connection Fees and Other Water Charges (cut-off/cut-on activity and late fees) are 5% and 29% respectively. Interest earnings are 69% realized. Transfers In reflects the monies from the General Fund for the leased site of the recreation facility.

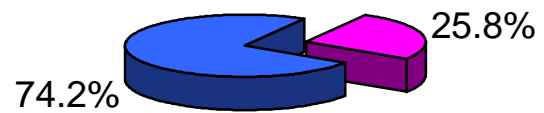
Expenditure Analysis

Page 22 contains pie charts indicating the composition of expenditures for first quarter 2003/2004 and 2004/2005. The Budget versus Expenditure report (page 23) shows the amount spent and percentage of the budget the amount represents for the quarter. Actual expenditures for the first quarter are 22% overall. The public relations campaign (POWR) is funded in the Water Operating division. A portion of the annual debt service payment for the 1997 and 2003 bond issues is funded in the Water Operating and Wastewater Operating divisions.

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
WATER/WASTE WATER UTILITY FUND
FIRST QUARTER 2004-2005**

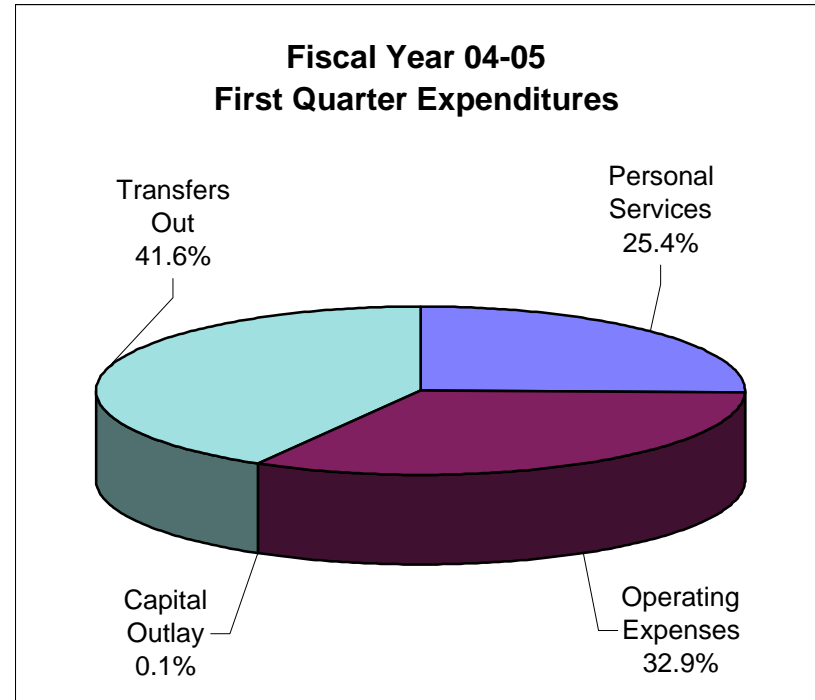
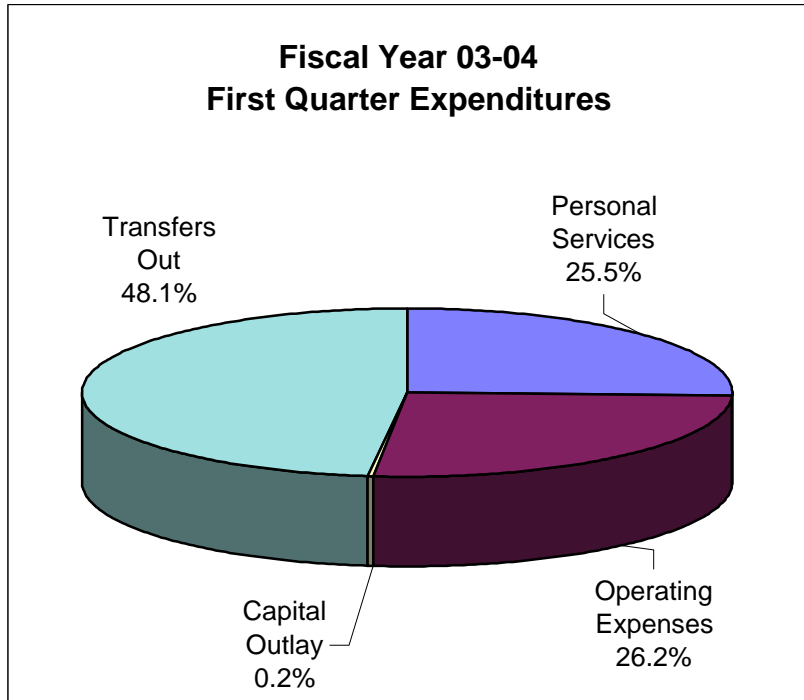
REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
CHARGES FOR SERVICES	6,558,260	1,681,165	25.63%
MISCELLANEOUS REVENUE	18,000	16,202	90.01%
TRANSFERS IN	<u>5,500</u>	<u>1,375</u>	<u>25.00%</u>
WATER UTILITY FUND TOTALS	<u><u>\$6,581,760</u></u>	<u><u>\$1,698,742</u></u>	<u><u>25.81%</u></u>

Water/Wastewater Fund Revenues First Quarter



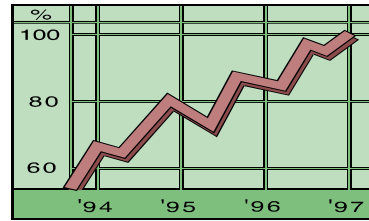
Water and Wastewater revenues are being received slightly above anticipated.

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
WATER/WASTEWATER UTILITY FUND
FY03/04-FY04/05**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
WATER/WASTEWATER FUND
FIRST QUARTER 2004/2005**

DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
533-00 Water Operating	\$3,234,665	\$727,856	23%
535-00 Wastewater Operating	3,347,095	744,622	22%
TOTAL WATER/WASTEWATER FUND	\$6,581,760	\$1,472,478	22%



Solid Waste Fund

The Solid Waste fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the collection and disposal of commercial and residential garbage. All activities necessary to provide such service are accounted for in this fund. The city contracts out the collection of commercial and yard waste refuse. There were 9,119 solid waste residential accounts at December 31, 2004 compared with 8,663 accounts at December 31, 2003 representing a 5.3% increase. The budget for fiscal year 2004/2005 is \$1,740,000.

Revenue Analysis

Current year revenue receipts are detailed on page 25 and charted on page 26. Solid Waste Fund revenues are 26.5% realized compared with 17% for first quarter last year. Solid Waste Fees (\$435,885) are 25.2% realized just as anticipated. Interest earnings at \$1,789 are only 14.9% realized.

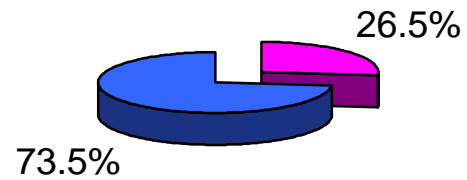
Expenditure Analysis

Page 27 contains pie charts indicating the composition of expenditures for first quarter 2003/2004 and 2004/2005. The Budget versus Expenditure report (page 28) shows the amount spent and percentage of the budget the amount represents for the quarter. Expenditures for the first quarter are 26% of budgeted.

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
SOLID WASTE UTILITY FUND
FIRST QUARTER 2004-2005**

REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
CHARGES FOR SERVICES	\$1,728,000	\$435,855	25.2%
MISCELLANEOUS REVENUE	<u>12,000</u>	<u>25,764</u>	<u>214.7%</u>
SOLID WASTE FUND TOTALS	<u><u>\$1,740,000</u></u>	<u><u>\$461,619</u></u>	<u><u>26.5%</u></u>

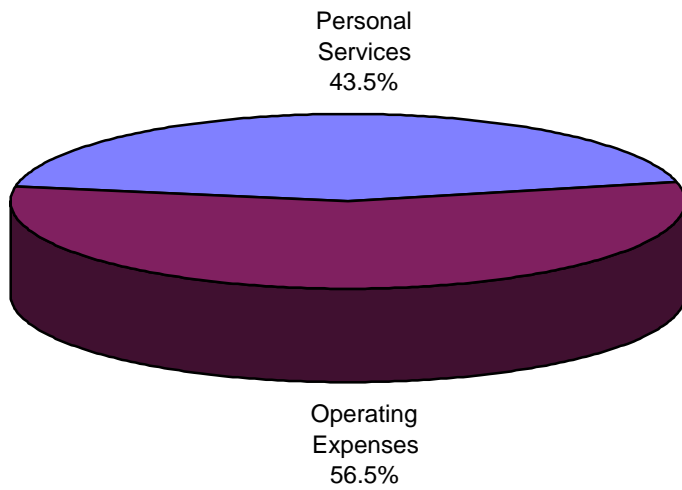
Solid Waste Fund Revenues First Quarter



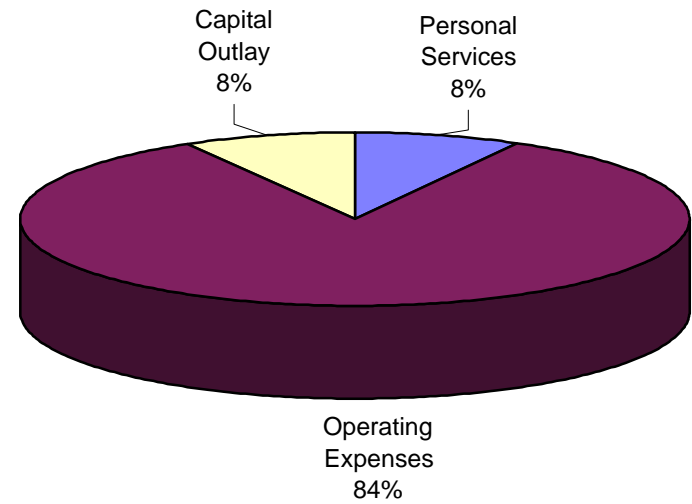
Solid Waste revenues are being received above anticipated. 25.0% of solid waste fees have been collected compared to 17.0% for first quarter last year.

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
SOLID WASTE UTILITY FUND
FY03/04-FY04/05**

**Fiscal Year 03-04
First Quarter Expenditures**

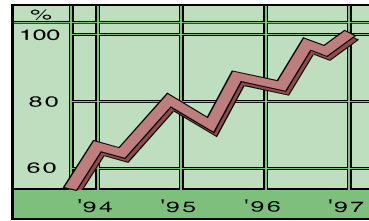


**Fiscal Year 04-05
First Quarter Expenditures**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
SOLID WASTE FUND
FIRST QUARTER 2004/2005**

DEPARTMENT		BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
534-10	Solid Waste-Residential	\$1,740,000	\$456,260	26%
TOTAL SOLID WASTE UTILITY FUND		<u>\$1,740,000</u>	<u>\$456,260</u>	<u>26%</u>



Supplemental Information

Capital projects financed through bond issues are tracked by phase and expenditures; these have been listed on pages 30-33. The Debt Statement (page 34) details outstanding obligations of the City used to finance these projects and the source of security for the debt. Currently, the City has \$57,825,079 in outstanding debt.

The investment portfolio contained \$28,739,367 at December 31, 2004 and is detailed on pages 35. Funds are invested in government backed notes. All investments are in accordance with the City's adopted investment policy. Funds necessary for operations are taken from the investments in a timely manner.

Impact Fee activity is detailed on pages 36-39 for Road, Fire, Police, and Recreation. Debt Service is currently paid out of road impact fees (Clarke Road and the 1998 Transportation Bond Issue), police impact fees (police building-current), fire impact fees (fire stations), and recreation impact fees (recreation facility).



CITY OF OCOEE
 GENERAL CAPITAL PROJECTS
 FIRST QUARTER
 FY 2004-2005

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-04	PERCENT USED	STATUS	START DATE/ COMPLETION
SAWMILL RETAINING WALL	\$125,000	\$16,876	13.5%	CONSTRUCTION PHASE	2003-05
COCA COLA PROPERTY	\$5,800,000	\$5,416,887	93.4%	CONSTRUCTION PHASE	99-2005

CITY OF OCOEE
 TRANSPORTATION CAPITAL PROJECTS
 FIRST QUARTER
 FY 2004-2005

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-04	PERCENT USED	STATUS	START DATE/ COMPLETION
PROFESSIONAL PKWY PROJECT	\$4,474,852	\$3,581,970	80.0%	CONSTRUCTION PHASE	98-2005
OLD WINTER GARDEN ROAD	\$2,723,825	\$1,582,463	58.1%	CONSTRUCTION PHASE	99-2005

CITY OF OCOEE
 STORMWATER CAPITAL PROJECTS
 FIRST QUARTER
 FY 2004-2005

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-04	PERCENT USED	STATUS	START DATE/COMPLETION
LOG RUN COURT	\$50,000	\$25,040	50.1%	CONSTRUCTION PHASE	2004-05
CENTER STREET DITCH	\$650,000	\$13,236	2.0%	DESIGN PHASE	2004-06

CITY OF OCOEE
 WATER/WASTEWATER CAPITAL PROJECTS
 FIRST QUARTER
 FY 2004-2005

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-04	PERCENT USED	STATUS	START DATE/COMPLETION
OLD WINTER GARDEN RD. UTILITY LINE RELOCATION	\$1,000,000	\$305,949	30.6%	CONSTRUCTION PHASE	2004-06
MAGUIRE RD PUMPING STATION	\$1,500,000	\$955,563	63.7%	CONSTRUCTION PHASE	2002-05
JAMELA ELEVATED TANK	\$650,000	\$301,420	46.4%	DESIGN COMPLETE	2002-05
SR 50 FORCE MAIN RELOCATION	\$1,500,000	\$9,110	0.6%	DESIGN PHASE	2004-06

**CITY OF OCOEE
DEBT STATEMENT
AS OF DECEMBER 31, 2004**

<u>Direct City Debt</u>	<u>General Obligation Debt</u>	<u>General Fund Revenue Debt</u>	<u>Utility Fund Revenue Debt</u>	<u>Source of Security</u>
Transportation Refunding and Improvement Revenue Bonds, Series 2002 due 10/1/2015		\$1,205,000		Local Option Gas Tax and Public Service Taxes
Stormwater Utility Bonds, Series 2002			\$ 1,190,000	Stormwater Utility Fees
Capital Improvement Revenue Bond Series 1999, due 10/01/2028		10,135,000		Covenant to budget and appropriate annually from non-ad valorem revenues and impact fees
Transportation Refunding and Improvement Revenue Bonds, Series 1998, due 10/01/2017		17,475,000		Local Option Gas Tax and Public Service Taxes
Water and Sewer System Refunding and Improvement Bonds, Series 2003 due 10/1/2033			13,740,000	Net Revenues and Impact Fees
Water and Sewer System Improvement Revenue Bonds, Series 1997 due 10/1/2027			8,735,000	Net Revenues and Impact Fees
Non-Advalorem Revenue Notes 2000 due 12/1/2010		5,345,079		Budget and Appropriate
Total Direct Debt	\$ -0-	\$ 34,160,079	\$ 23,665,000	

CITY OF OCOEE
INVESTMENTS
AS OF DECEMBER 31, 2004

INVESTED	PORTFOLIO	BOOK VALUE	INCOME EARNED	MARKET VALUE	CURRENT YEILD
STI CLASSIC FUNDS	MUTUAL FUNDS	11,990	34	11,990	1.13%
RAYMOND JAMES ACCOUNT 10041873	SECURITIES	515,028	2,620	515,028	2.03%
RAYMOND JAMES ACCOUNT 11129676	SECURITIES	10,620,394	34,726	10,620,394	1.31%
SUNTRUST ACCOUNT 4444	SECURITIES	13,735,950	48,730	13,735,950	1.42%
SUNTRUST ACCOUNT 4494	SECURITIES	3,856,005	21,849	3,856,005	2.27%
		<u>\$28,739,367</u>	<u>\$107,959</u>	<u>\$28,739,367</u>	

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2004-2005
FUND 106
ROAD IMPACT FEES

BALANCE FORWARD	\$5,540,602
CURRENT QUARTER REVENUE	\$455,002
CURRENT QUARTER EXPENDITURE	(\$628,965)
ENCUMBERED	(\$55,420)
INTEREST EARNED	<u>\$21,780</u>
ENDING BALANCE AT 12/31/04	\$5,332,999

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER-FISCAL YEAR 2004-2005
FUND 107
FIRE IMPACT FEES

		RESTRICTED
BALANCE FORWARD	\$991,073	\$450
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$41,294	\$0
NON RESIDENTIAL	\$214	\$0
TOTAL CURRENT QUARTER REVENUE	<u>\$41,508</u>	<u>\$0</u>
CURRENT QUARTER EXPENDITURE		
RESIDENTIAL	(\$267,000)	\$0
NON RESIDENTIAL	\$0	\$0
TOTAL CURRENT QUARTER EXPENDITURE	<u>(\$267,000)</u>	<u>\$0</u>
ENCUMBERED	\$0	\$0
INTEREST EARNED	<u>\$1,378</u>	<u>\$2</u>
ENDING BALANCE AT 12/31/04	\$766,959	\$452

** Restricted funds are comprised of Windermere R & R

CITY OF OCOEE
 IMPACT FEE STATUS REPORT
 FIRST QUARTER - FISCAL YEAR 2004-2005
 FUND 108
 POLICE IMPACT FEES

BALANCE FORWARD		\$622,137
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$19,513	
NON RESIDENTIAL	\$73	
TOTAL CURRENT QUARTER REVENUE		\$19,586
CURRENT QUARTER EXPENDITURE		(\$15,894)
ENCUMBERED		(\$3,287)
INTEREST EARNED		<u>\$2,435</u>
ENDING BALANCE AT 12/31/04		\$624,977

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2004-2005
FUND 110
RECREATIONAL IMPACT FEE

BALANCE FORWARD	\$1,027,105
CURRENT QUARTER REVENUE	\$28,500
CURRENT QUARTER EXPENDITURE	(\$50,000)
ENCUMBERED	\$0
INTEREST EARNED	<u>\$2,925</u>
ENDING BALANCE AT 12/31/04	\$1,008,530