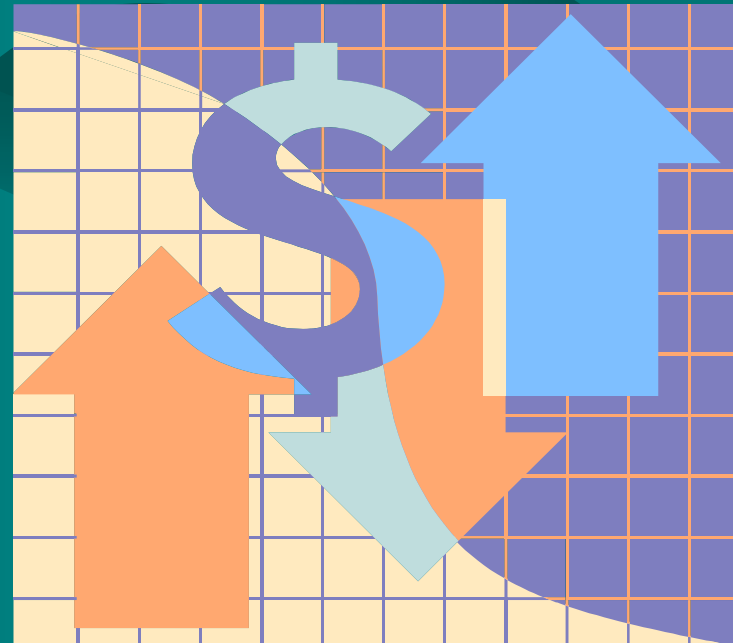


CITY OF OCOEE QUARTERLY REPORT FIRST QUARTER FISCAL YEAR 2005-2006

Prepared by the Finance Department

February, 2006



Mayor
S. Scott Vandergrift

City Manager
Rob Frank



Commissioners
Gary Hood, District 1
Scott Anderson, District 2
Rusty Johnson, District 3
Nancy Parker, District 4

Quarterly Financial Report Fiscal Year 2005/2006 First Quarter

The City of Ocoee is a municipal corporation of the State of Florida operating under a commission/manager form of government. The City of Ocoee is primarily a residential and retail area with a small amount of light industry and commercial business. Ocoee is home to approximately 30,000 residents ranking third in population of the cities in Orange County. Recreational facilities include a multi-purpose recreational complex, tennis courts, outdoor basketball courts, baseball fields and a football field. Ocoee has eighteen developed parks and an 18-hole public golf course. The City has three fire stations located strategically throughout the city. The City provides water and wastewater services, garbage collection, stormwater management, and police and fire protection to its residents.

Ocoee continues a growth pattern that began in 1987. There are many factors that have influenced and continue to influence the growth of the City. Ocoee's proximity to Orlando and its location at the juncture of State Road 50, Florida's Turnpike, the East West Expressway, and the Western Expressway make it convenient for people to live and work in the City. State Road 50 is a major east-west arterial that spans the State; Florida's Turnpike provides a limited-access highway for north-south traffic and has an exit in Ocoee; the East-West Expressway provides a 15 minute travel route from Ocoee to downtown Orlando and continues to the eastern limits of Orange County; and the western Expressway provides a similar highway to Walt Disney World and other points south to Osceola County.

The City's total assessed valuation for real and personal property increased over 202% since 1995. The City's population has increased more than 57% from that of ten years ago. Local indicators still point to a continued trend of growth for both commercial and residential development. This increased growth helps the City maintain a moderate property tax rate, which is 4.8018 for the current fiscal year. With such continuing economic growth, the financial position of the City remains sound.



The Quarterly Financial Report presents the results of financial activity of the City for a three-month period. This first quarter report summarizes the activity for the months of October, November and December 2005. Revenues and receipts are presented for the General, StormWater, Water/Wastewater, and Solid Waste funds. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures for last fiscal year are included to indicate the differences by year in the adopted versus actual, since budgeting techniques remained relatively uniform from one fiscal year to the next. The Capital Projects Report, Debt Statement, Impact Fee Reports, and Investment Schedule are included as supplemental information.

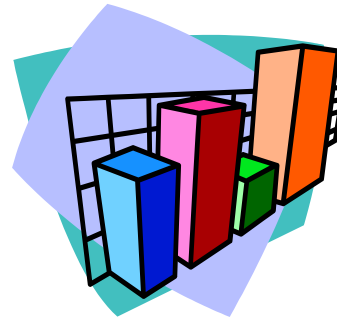
Revenues are compared to expenditures to determine how daily operations may be affected by shifts in income-producing sources. This difference is important in cash flow management to ensure monies are available for budgeted expenditures. Table 1 shows revenues currently exceed expenditures for all funds except Solid Waste fund. Cash carryforward amounts have not been posted to the accounts. These amounts are typically recognized in the second quarter.

TABLE 1

Revenue vs. Expenditures by Fund		
Fund	Revenues	Expenditures
General Fund	\$9,531,942	\$6,100,420
StormWater Utility	\$345,451	\$255,334
Water/Wastewater Utility	\$1,745,969	\$1,444,452
Solid Waste Utility	\$464,850	\$315,381

Expenditures are grouped into four categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. Funds are earmarked for expenditures either through the budget process, the capital improvements element of the Comprehensive Plan, bond indebtedness, impact fee restrictions, water deposit repayments, or loan restrictions. The following pages present a financial picture of the general and enterprise funds for the quarter.

GENERAL FUND



General Fund

The General Fund is the principal operating fund of the City. The General Fund budget for FY 05/06 is \$28,213,095. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are reported in this fund with the related expenditures.

Revenue Analysis

A comparison of revenue receipts in dollars for first quarter fiscal years 2004/2005 and 2005/2006 is presented on page 3. Revenues are up in most categories with property tax receipts indicating the largest increase. Current year revenue receipts are detailed by categories on page 4 and charted on pages 5-7. As a basis for measurement, revenues are anticipated to be 25% collected at the end of the quarter. Overall, General Fund revenue receipts at the end of this quarter are above anticipated with 33.8% realized compared to 31.58% at the end of first quarter last year. This is due primarily to the strong collection of property taxes.

Receipts for Property Taxes are \$4,839,301 (63.21%) collected compared with \$3,803,320 (61.67%) this time last year. Franchise Tax receipts consisting of revenues from electric, gas, and solid waste are above anticipated at 28.90% realized. Revenue for Utility Taxes (\$670,033) is slightly above anticipated with 28.00% of budgeted realized. Licenses and Permits are above anticipated. Building Permit revenue is more than anticipated with 159 residential and 7 commercial building permits issued for first quarter FY 2006 compared with 107 Residential and 8 Commercial at this time for FY2004. Three years of building permit activity are graphed on pages 8-9.

Intergovernmental Revenues are funds received from other governmental agencies. Receipts for first quarter FY2005 are below anticipated with 23.2% realized. Operating Revenue for Windermere Fire protection is due in two installments- February and May, with the capital charge due in October and March.

County Six Cent Gas Tax (Local Option Gas Tax) is slightly above anticipated. Half Cent Sale Tax is 25% realized while Telecommunication Tax is below anticipated. Other Governmental Revenue consists of the Local Law Enforcement Block Grant (LLEBG) and a Byrne Grant for the police department. The LLEBG is funding the purchase of 2 motorcycles, while the Byrne Grant is used for a DUI Officer. The required 25% match for the Byrne Grant is reflected in the department expenditures. A new grant with Florida Department of Transportations provides for a police officer as well as a vehicle and ticket writing system.

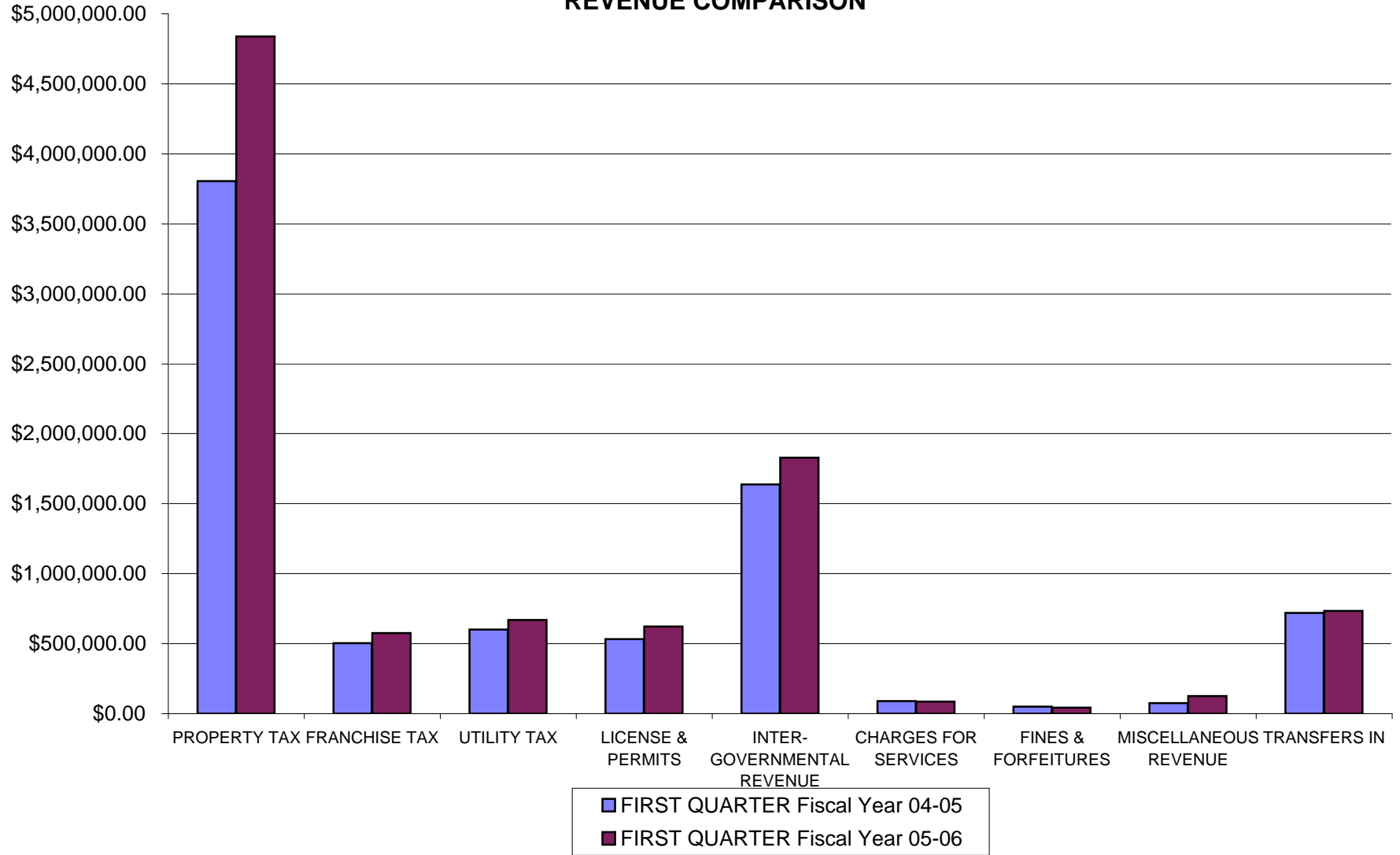
Charges for Services consisting of zoning, annexation, development review, program activity and sale of maps and publication fees are 18.7% realized. The Program Activity Fees and Summary Fees will increase when the summer program begins for school age children. Fines and Forfeitures are being received below anticipated with 14.0% collected (\$44,273). Miscellaneous Revenue consisting of returned check charges, Special Street Lighting fees, interest earnings, and administrative fees for police security is 13.9% realized. Interest earnings are 33% realized with \$82,163 earned. This reflects the increase in interest rates from last year.

Expenditure Analysis

Pie charts indicating the composition of expenditures by category for first quarter 2004/2005 and 2005/2006 for the General Fund. Personal Services and Operating Expense have the largest deviation when compared to the prior year. The Budget versus Expenditure report (page 11) shows for each department, the amount spent and percentage of the budget the amount represents for the quarter. The variation in the percentages represents the timing and types of expenditures for the departments, i.e.- dues, contracts and capital items. Overall, expenditures for General Fund are 21.6% of budgeted.

Capital Outlay expenditures for General Fund are detailed on page 12. The use of Purchasing Cards was implemented to help expedite receipt of goods and services necessary for the day-to-day operations of the City. Budget transfers authorized by the City Commission from contingency appear on page 13 for the quarter. Staff continues to closely monitor expenditures in relation to revenues to track any indicators an affect on operations.

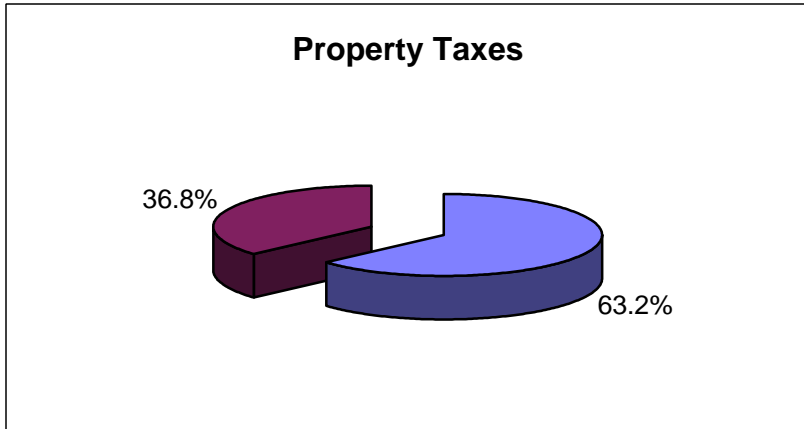
**CITY OF OCOEE
FIRST QUARTER
REVENUE COMPARISON**



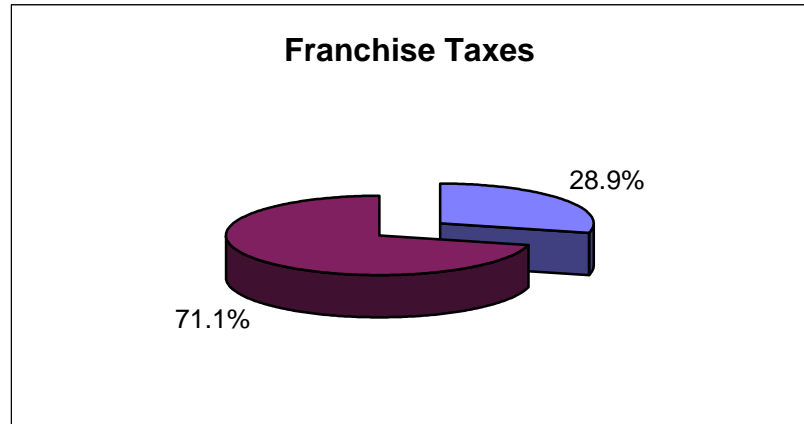
**CITY OF OCOEE
REVENUE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2005-2006**

REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	\$2,000,000	\$0	0.00%
PROPERTY TAXES	7,655,895	4,839,301	63.21%
FRANCHISE TAXES	2,001,830	577,630	28.86%
UTILITY TAXES	2,393,030	670,033	28.00%
LICENSES AND PERMITS	1,675,405	623,040	37.19%
INTERGOVERNMENTAL REVENUE	7,890,320	1,830,250	23.20%
CHARGES FOR SERVICE	455,800	85,460	18.75%
FINES AND FORFEITURES	229,500	44,273	19.29%
MISCELLANEOUS REVENUE	911,700	127,052	13.94%
TRANSFERS IN	<u>2,999,615</u>	<u>734,903</u>	<u>24.50%</u>
GENERAL FUND TOTALS	<u><u>\$28,213,095</u></u>	<u><u>\$9,531,942</u></u>	<u><u>33.79%</u></u>

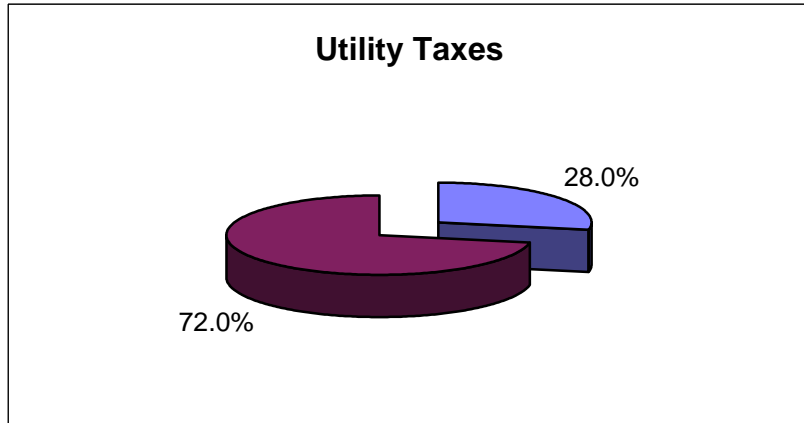
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2005-2006**



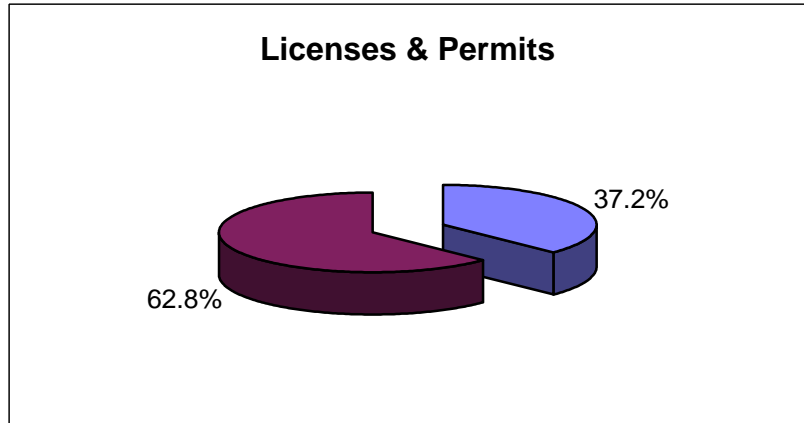
63.2% of Property Tax revenue has been received compared to 61.7% for the first quarter last year.



Franchise Fees are being received slightly above anticipated, with 28.9% received. This is up from the 27.2% collected at this time last year.

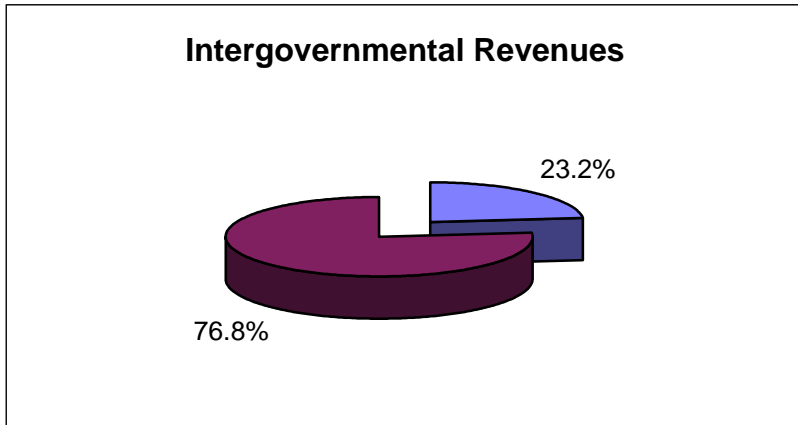


Utility Taxes are slightly above anticipated, with 28.0% received. This is up from the 26.7% received last year at this time.

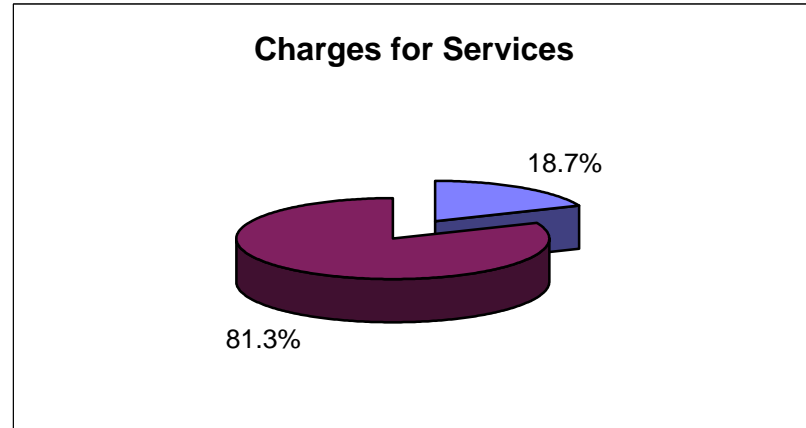


37.2% of the revenue from Licenses and Permits has been received. This is up from the 22.5% realized during the first quarter last year.

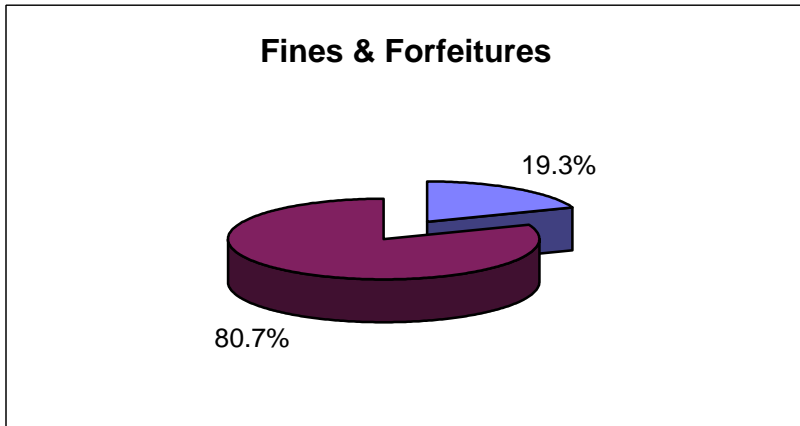
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2005-2006**



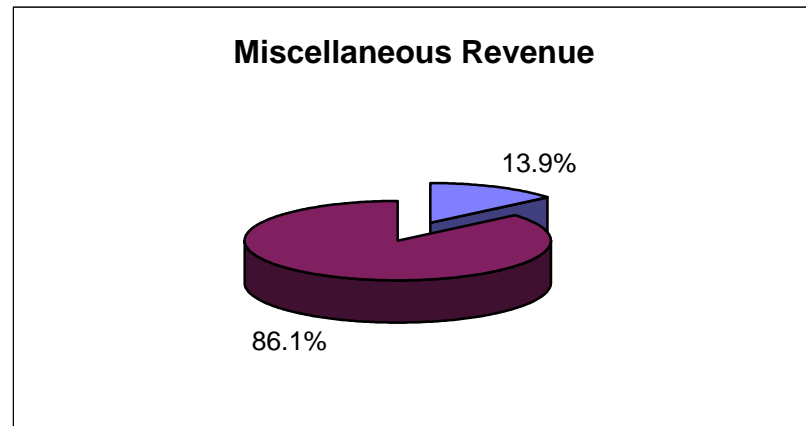
23.2% of Intergovernmental Revenues has been received. This is slightly up from the 21.5% collected first quarter last year.



Charges for Services are being realized below anticipated, with 18.7% received compared with 20.7% last year at this time.

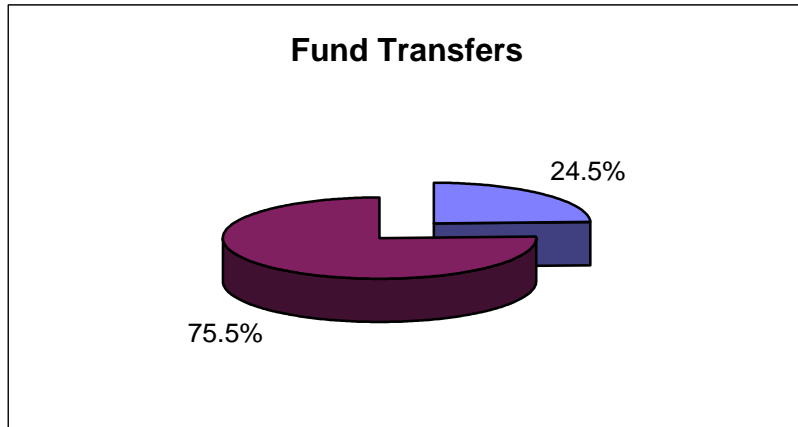


Fines and Forfeitures are being realized below anticipated, with 19.3% received compared to 21.2% collected in the first quarter last year



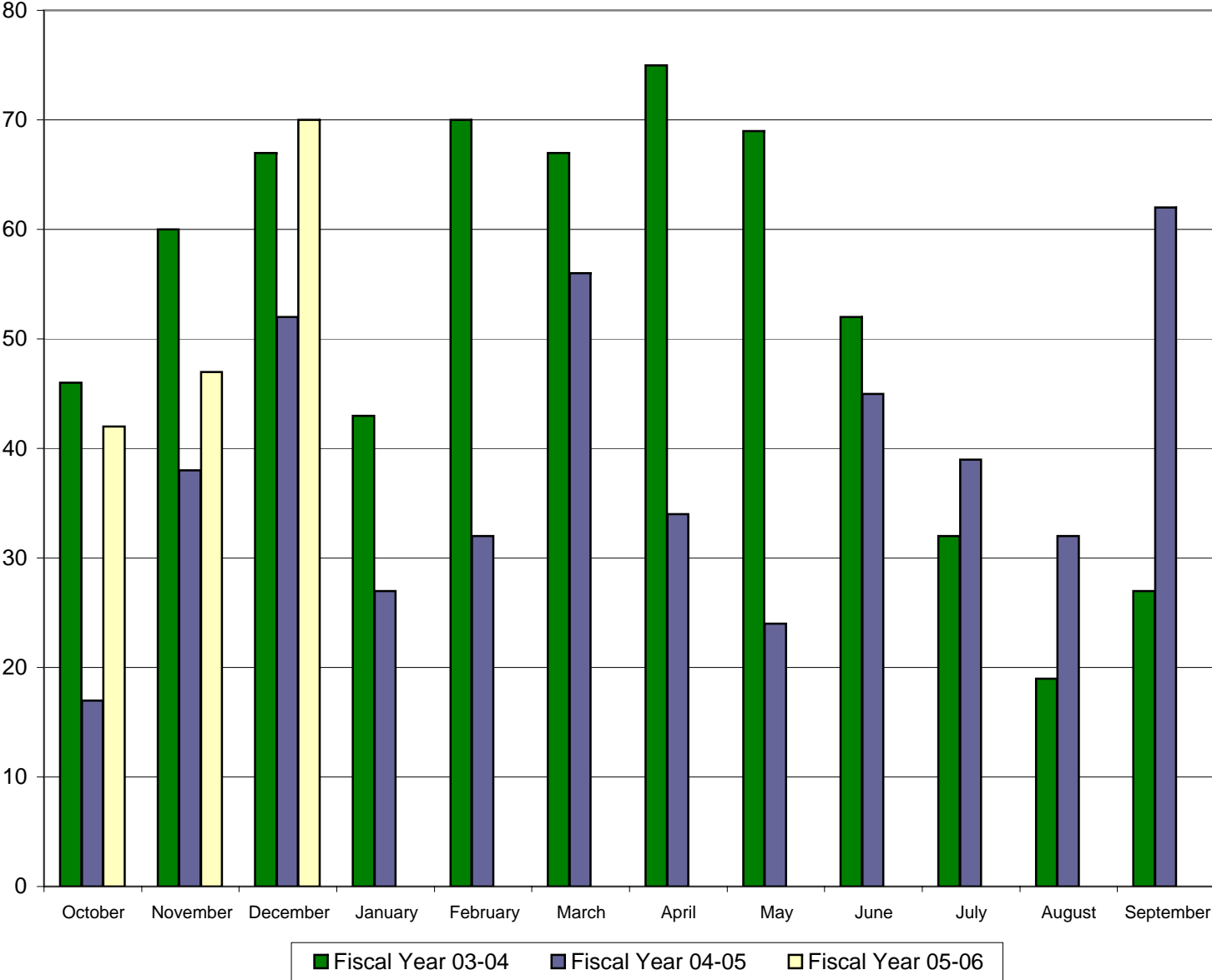
Miscellaneous Revenues are below anticipated at 13.9% realized.

**City of Ocoee
General Fund Revenue Graphs
First Quarter 2005-2006**

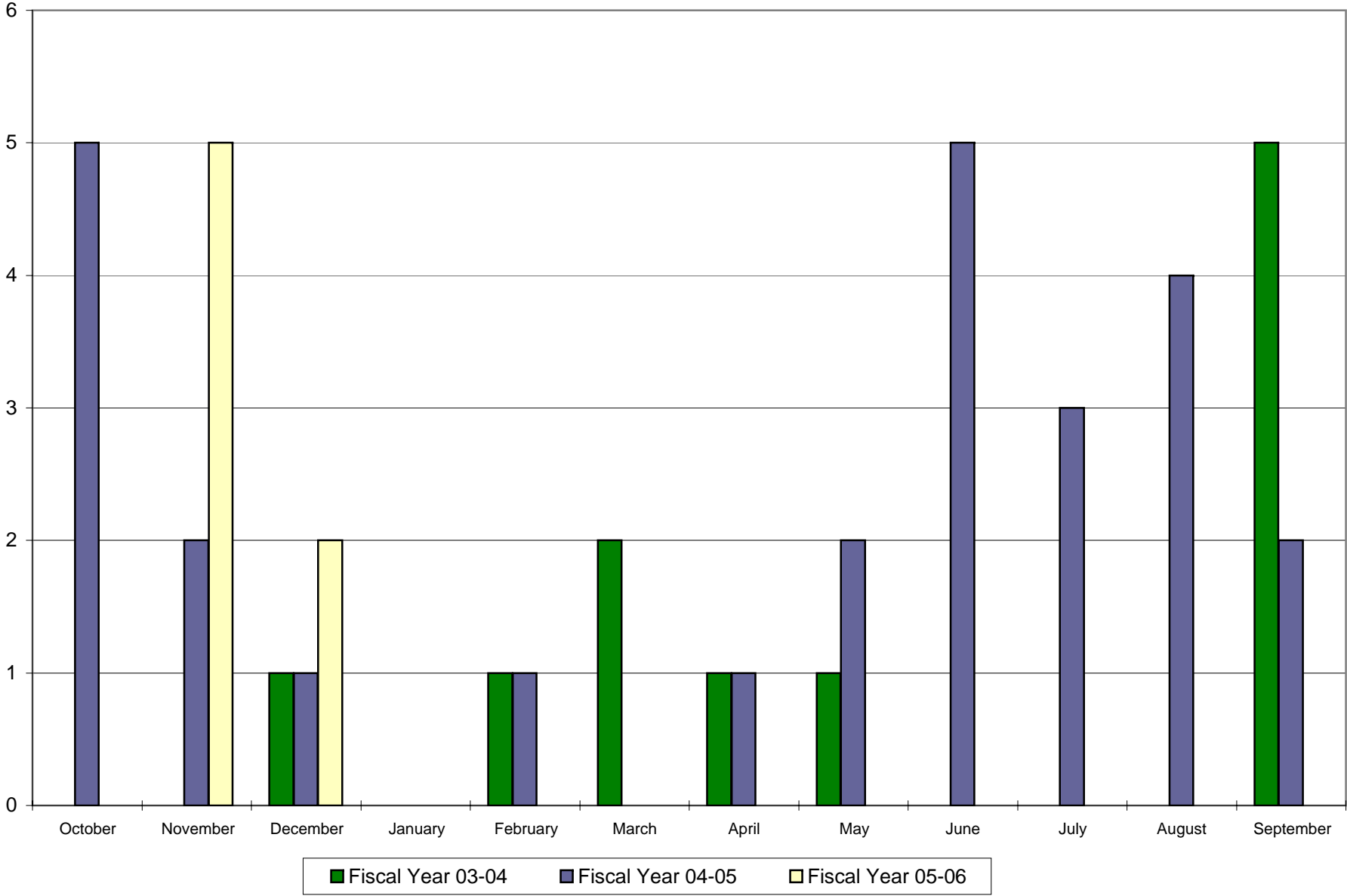


Fund Transfers are made on a monthly basis and are close to expected.

CITY OF OCOEE RESIDENTIAL BUILDING PERMIT ACTIVITY

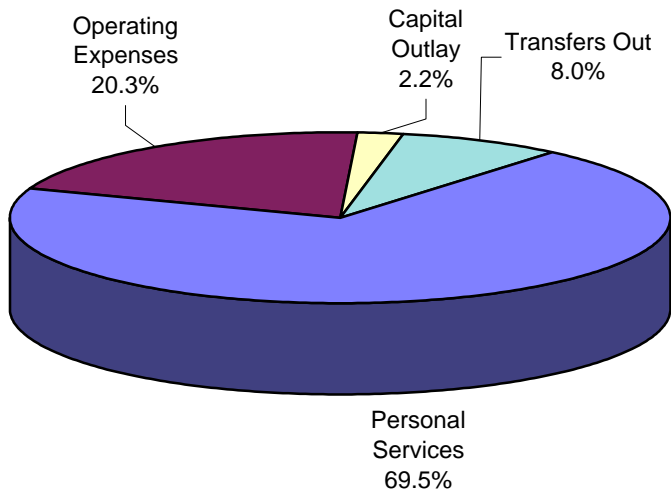


**CITY OF OCOEE
COMMERCIAL BUILDING PERMIT ACTIVITY**

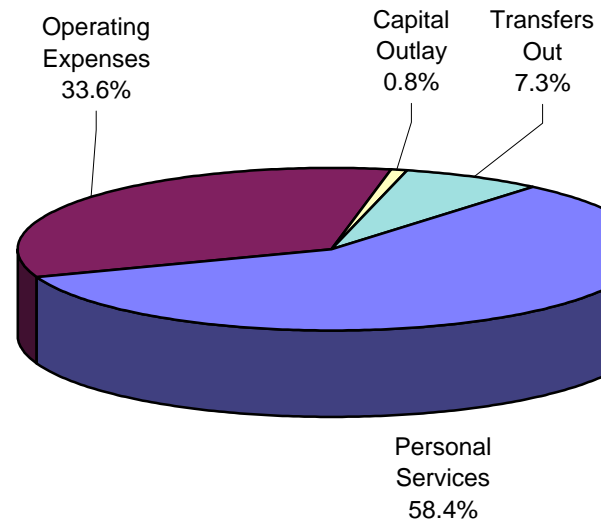


**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
GENERAL FUND
FY04/05-FY05/06**

**Fiscal Year 04-05
First Quarter Expenditures**



**Fiscal Year 05-06
First Quarter Expenditure**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2005/2006**

DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
511-00 Legislative	\$178,200	\$44,436	24.94%
512-00 City Manager	407,345	59,058	14.50%
512-01 Community Relations	267,950	43,055	16.07%
512-10 City Clerk	324,050	56,535	17.45%
513-00 Finance	811,410	171,574	21.15%
513-20 Information Systems	341,715	69,469	20.33%
513-30 Human Resources	483,315	101,347	20.97%
514-00 Legal	304,500	14,269	4.69%
515-00 Planning	656,015	128,153	19.54%
516-00 General Government Services	3,188,545	1,481,155	46.45%
517-00 Public Works Administration	393,240	62,781	15.97%
519-00 Facilities Maintenance	994,185	100,007	10.06%
521-00 Police	6,729,784	1,372,539	20.39%
522-00 Fire	4,632,616	1,077,788	23.27%
524-00 Building	1,407,755	279,658	19.87%
529-00 Communications	721,520	151,162	20.95%
539-00 Cemetery	25,700	59	0.23%
541-10 Streets/Traffic	2,625,615	189,168	7.20%
541-20 Right of Way Maintenance	479,275	109,465	22.84%
541-40 Fleet Maintenance	346,185	65,494	18.92%
546-00 Engineering	687,680	139,863	20.34%
572-00 Recreation	1,161,550	188,892	16.26%
572-10 Park Maintenance	1,044,945	194,493	18.61%
TOTAL GENERAL FUND	<u>\$28,213,095</u>	<u>\$6,100,420</u>	<u>21.62%</u>

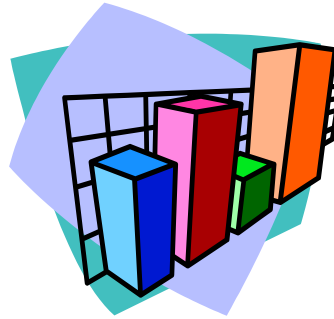
CITY OF OCOEE
 CAPITAL PURCHASE REPORT
 FISCAL YEAR 2005-2006
 FIRST QUARTER

DEPARTMENT	ITEM PURCHASED	BUDGETED AMOUNT	ACTUAL COST	DIF
CITY CLERK	LASER PRINTER	\$2,300.00	\$1,624.43	
INFORMATION SYSTEMS	HARD DRIVE DEGAUSSER	\$3,000.00	\$2,863.00	
HUMAN RESOURCES	DESKTOP COMPUTERS(5)	\$10,500.00	\$6,393.00	
GENERAL GOVERNMENT	LAN UPGRADE	\$11,400.00	\$10,055.85	
PUBLIC WORKS-ADMINISTRATION	DESKTOP COMPUTERS (2)	\$4,200.00	\$2,557.20	
	LAPTOP COMPUTER(1)	\$3,800.00	\$2,529.47	
PUBLIC WORKS-ROW MAINTENANCE	UTILITY VEHICLE (4X2)	\$7,000.00	\$5,427.27	
PUBLIC WORKS-FLEET MAINTENANCE	WHEEL BALANCER	\$2,400.00	\$2,092.00	
	TIRE CHANGER	\$2,600.00	\$2,271.00	
	DESKTOP COMPUTER (1)	\$2,100.00	\$1,441.39	
ENGINEERING	LASER PRINTER	\$2,300.00	\$1,624.24	

**CITY OF OCOEE
GENERAL FUND
BUDGET TRANSFERS
FISCAL YEAR 2005-2006
FIRST QUARTER**

DEPARTMENTAL BUDGET TRANSFER	ACCOUNT NUMBER TRANSFERRED FROM	ACCOUNT NUMBER TRANSFERRED TO	AMOUNT OF TRANSFER	EXPLANATION
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4905 SENIOR PROGRAM-WATER TAX	\$3,300.00	SENIOR CITIZENS PROGRAM
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4906 SENIOR PROGRAM-WATER FEES	\$33,000.00	SENIOR CITIZENS PROGRAM
GENERAL GOVERNMENT	001-516-00-4900 CONTINGENCY	001-516-00-4907 SENIOR PROGRAM-SOLID WASTE	\$36,864.00	SENIOR CITIZENS PROGRAM
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$700.00	W O H.S.-HOLIDAY PARADE
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$700.00	OCOEE H.S.-HOLIDAY PARADE
PUBLIC WORKS-ROW MAINT	001-516-00-4900 CONTINGENCY	001-541-20-4400 LEASING EXPENSE	\$5,000.00	ADDITIONAL HOLIDAY LIGHTS
RECREATION	001-516-00-4900 CONTINGENCY	001-572-00-4004 OCOEE FOUNDER'S DAY	\$6,000.00	EXTRA FUNDING-FOUNDER'S DAY

STORMWATER FUND



Stormwater Fund

The Stormwater fund accounts for the stormwater utility fee revenues and the related expenditures for drainage, stormwater, and other related projects. Monthly fees are assessed per Equivalent Residential Unit (ERU). This department maintains over fifty retention ponds and is responsible for vegetation control in and around the ponds, swales and wet areas. This department repairs the pipes, inlets and fencing that surrounds these areas. Currently there are 6 employees in this fund. As of December 31, 2005 there were 10,359 Stormwater accounts compared to 10,095 accounts at December 31, 2004 representing a 3.5% increase in the customer base. The Stormwater fund budget for fiscal year 2005-2006 is \$1,730,500.

Revenue Analysis

Current year revenue receipts are detailed on page 15 and charted on page 16. Stormwater Fund revenues are 21.2% realized overall compared to 20.8% for first quarter last year. Charges for Services (\$340,938) are 24.5% realized. Interest Earnings are above anticipated with 38.0% realized.

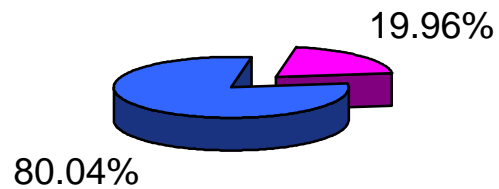
Expenditure Analysis

Pie charts indicating the composition of expenditures by category for first quarter 2004/2005 and 2005/2006 for the Stormwater Fund are on page 18. The Budget versus Expenditure report (page 18) shows the amount spent and percentage of the budget for the quarter. Expenditures for the Stormwater Fund are 14.8% of budgeted overall. Transfers are made monthly for the debt service payments on the 1996 StormWater Utility Promissory Note that was restructured in November of 2002. The annual debt service for this fiscal year is \$192,085.

**CITY OF OCOEE
REVENUE ANALYSIS
STORMWATER UTILITY FUND
FIRST QUARTER 2005-2006**

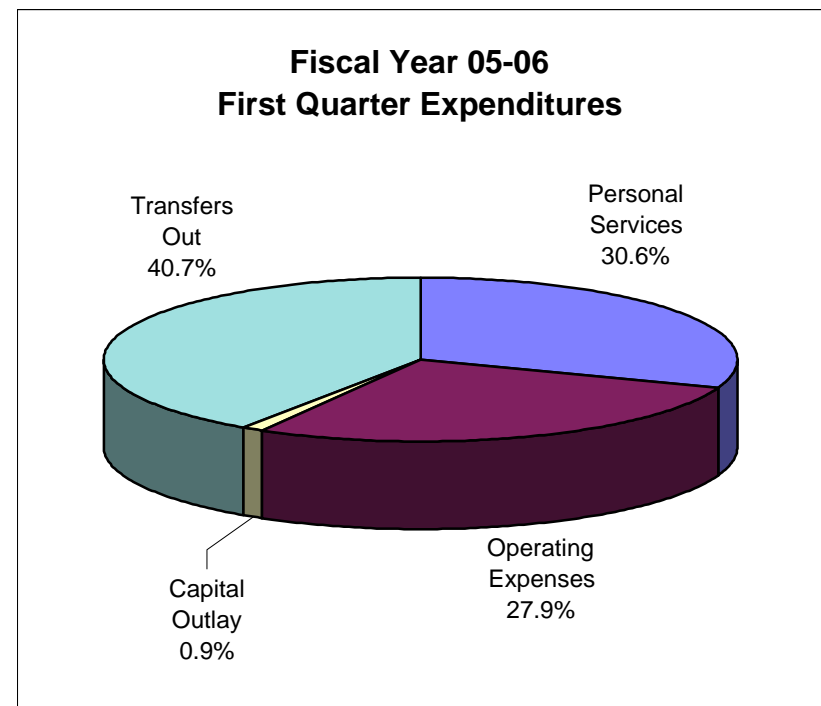
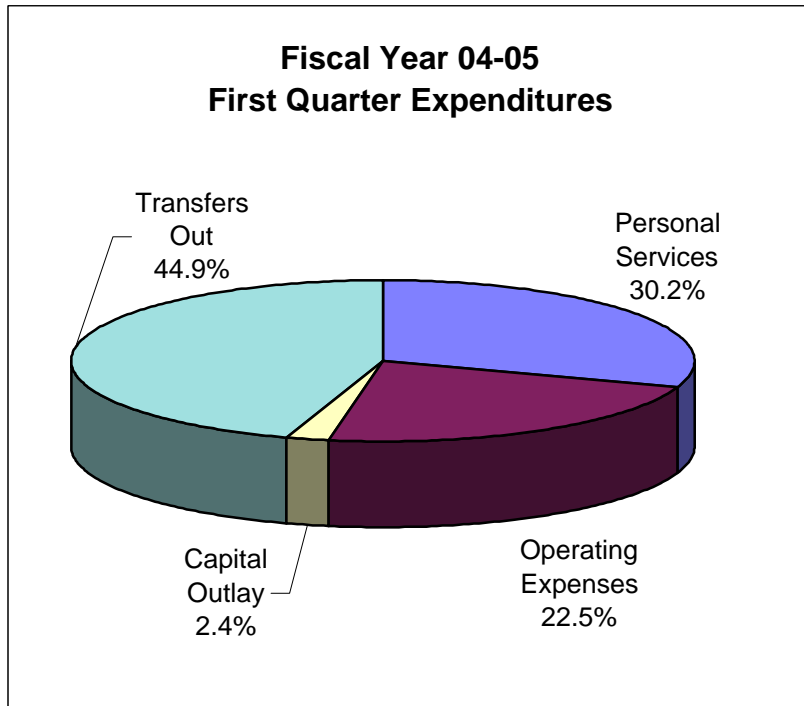
REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	235,000	0	0.00%
CHARGES FOR SERVICES	1,383,500	340,938	24.64%
MISCELLANEOUS REVENUE	12,000	4,513	37.61%
TRANSFERS IN	<u>100,000</u>	<u>0</u>	<u>0.00%</u>
STORMWATER UTILITY FUND TOTALS	<u><u>\$1,730,500</u></u>	<u><u>\$345,451</u></u>	<u><u>19.96%</u></u>

Stormwater Fund Revenues First Quarter



Stormwater Fund Revenues are currently being received below anticipated, with 20.0% realized as compared to 20.8 % for the same quarter last year.

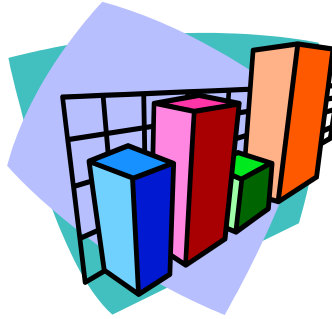
**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
STORMWATER UTILITY FUND
FY04/05-FY05/06**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
STORMWATER FUND
FIRST QUARTER 2005/2006**

DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
538-20 Utility Operating	\$1,730,500	\$255,334	14.75%
TOTAL STORMWATER FUND	<u>\$1,730,500</u>	<u>\$255,334</u>	<u>14.75%</u>

**WATER/WASTERWATER
FUND**



Water/Wastewater Utility Fund

The Water/Wastewater fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the operations of the City's water system (potable and reclaim) and wastewater collection and treatment plant. All activities necessary to provide these services are financed in this fund. There were 11,205 and 6,480 water and wastewater customers at December 31, 2005 respectively compared to 10,009 and 6,502 customers at December 31, 2004. The 2005/2006 budget for this fund is \$6,941,830.

Revenue Analysis

Current year revenue receipts are detailed on page 20 and charted on page 21. Revenue for the Water/Wastewater Fund is 25.2% realized compared to 25.8% for first quarter last year. Water Utility Fees (\$873,297) are 27% realized while Wastewater Utility Fees (\$711,208) are 23% realized. Revenue and Maintenance Fees include annual and monthly billings for reserved but unused capacity Water and Wastewater (8% realized). Receipts for Water Connection Fees and Other Water Charges (cut-off/cut-on activity and late fees) are 27% and 32% respectively. Interest earnings are 38% realized. Transfers In reflects the monies from the General Fund for the leased site of the Beech Center Recreation facility.

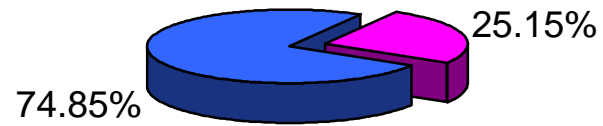
Expenditure Analysis

Page 22 contains pie charts indicating the composition of expenditures by category for first quarter 2004/2005 and 2005/2006. The Budget versus Expenditure report (page 23) shows the amount spent and percentage of the budget the amount represents for the quarter. Actual expenditures for the first quarter are 20.8% of budgeted overall. The public relations campaign (POWR) is funded in the Water Operating division. A portion of the annual debt service payment for the 1997 and 2003 bond issues is funded in the Water Operating and Wastewater Operating divisions.

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
WATER/WASTE WATER UTILITY FUND
FIRST QUARTER 2005-2006**

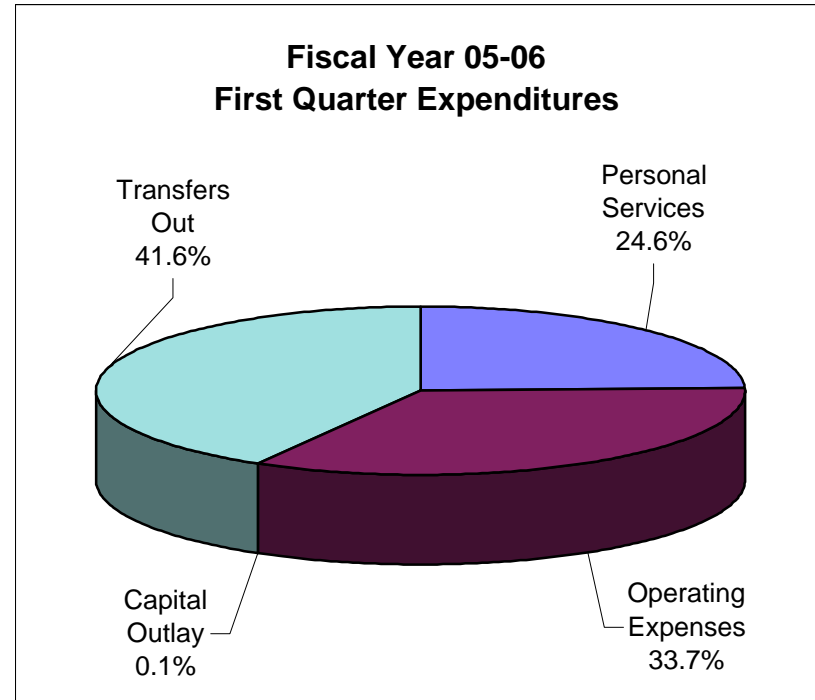
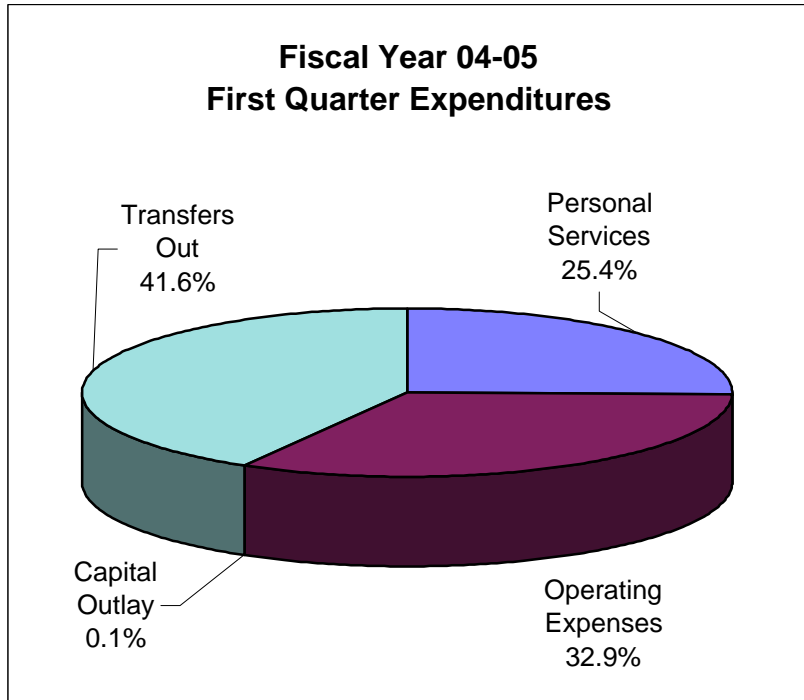
REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
CHARGES FOR SERVICES	6,849,330	1,714,085	25.03%
MISCELLANEOUS REVENUE	87,000	30,509	35.07%
TRANSFERS IN	<u>5,500</u>	<u>1,375</u>	<u>25.00%</u>
WATER UTILITY FUND TOTALS	<u><u>\$6,941,830</u></u>	<u><u>\$1,745,969</u></u>	<u><u>25.15%</u></u>

Water/Wastewater Fund Revenues First Quarter



Water and Wastewater revenues are being received slightly above anticipated at 25.15%

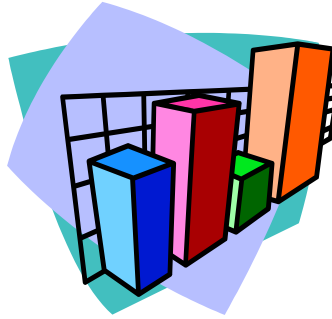
**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
WATER/WASTEWATER UTILITY FUND
FY04/05-FY05/06**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
WATER/WASTEWATER FUND
FIRST QUARTER 2005/2006**

DEPARTMENT	BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
533-00 Water Operating	\$3,472,480	\$670,680	19.31%
535-00 Wastewater Operating	3,469,350	773,772	22.30%
TOTAL WATER/WASTEWATER FUND	\$6,941,830	\$1,444,452	20.81%

SOLID WASTE FUND



Solid Waste Fund

The Solid Waste fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the collection and disposal of commercial and residential garbage. All activities necessary to provide such service are accounted for in this fund. The city contracts out the collection of solid waste services. There were 9,664 solid waste residential accounts at December 31, 2005 compared with 9,119 accounts at December 31, 2004 representing a 6.0% increase. The budget for fiscal year 2005/2006 is \$1,857,800.

Revenue Analysis

Current year revenue receipts are detailed on page 25 and charted on page 26. Solid Waste Fund revenues are 25.0% realized compared with 17% for first quarter last year. Solid Waste Fees (\$459,637) are 25.0% realized just as anticipated. Interest earnings at \$5,122 with 56.0% realized.

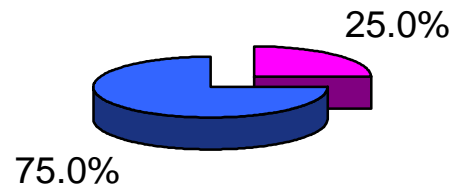
Expenditure Analysis

Page 27 contains pie charts indicating the composition of expenditures by category for first quarter 2004/2005 and 2005/2006. The Budget versus Expenditure report (page 28) shows the amount spent and percentage of the budget the amount represents for the quarter. Expenditures for the first quarter are 17% of budgeted.

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
SOLID WASTE UTILITY FUND
FIRST QUARTER 2005-2006**

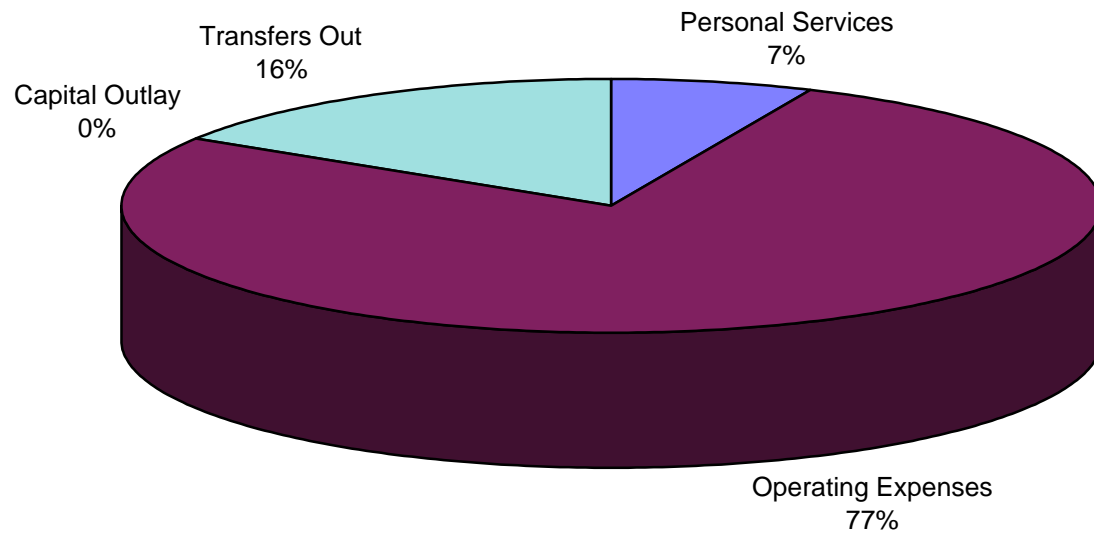
REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED FIRST QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	15,000.00	0	0.00%
CHARGES FOR SERVICES	1,833,600	\$459,638	25.07%
MISCELLANEOUS REVENUE	<u>9,200</u>	<u>5,220</u>	<u>56.74%</u>
SOLID WASTE FUND TOTALS	<u><u>\$1,857,800</u></u>	<u><u>\$464,858</u></u>	<u><u>25.02%</u></u>

Solid Waste Fund Revenues First Quarter



Solid Waste revenues are being received as anticipated. 25.0% of solid waste fees have been collected compared to 26.5% for the first quarter last year.

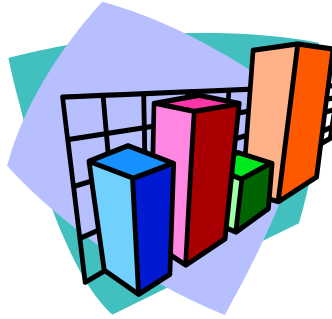
Fiscal Year 05-06 First Quarter Expenditures



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
SOLID WASTE FUND
FIRST QUARTER 2005/2006**

DEPARTMENT		BUDGET AMOUNT	EXPENSED FIRST QUARTER	PERCENT USED
534-10	Solid Waste-Residential	\$1,857,800	\$315,381	16.98%
TOTAL SOLID WASTE UTILITY FUND		<u>\$1,857,800</u>	<u>\$315,381</u>	<u>16.98%</u>

SUPPLEMENTAL INFORMATION



Supplemental Information

Capital projects are assigned a job number and are tracked by phase and expenditures versus budget. These have been listed on pages 30-33. The Debt Statement (page 34) details outstanding obligations of the City used to finance these projects and the source of security for the debt. Currently, the City has \$55,745,079 in outstanding debt.

The investment portfolio contained \$30,686,132 at December 31, 2005 and is detailed on pages 35. Funds are invested in government backed notes. All investments are in accordance with the City's adopted investment policy. Funds necessary for operations are taken from the investments in a timely manner.

Impact Fee activity is detailed on pages 36-39 for Road, Fire, Police, and Recreation. Debt Service is currently paid out of Road impact fees for the 1998 and 2002 Transportation Bond Issue, Police impact fees (police building-current), Fire impact fees (fire stations), and Recreation impact fees (land purchases) pay a portion of the Capital Improvement Revenue Bond for the Recreation Facility.



CITY OF OCOEE
 GENERAL CAPITAL PROJECTS
 FIRST QUARTER
 FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-05	PERCENT USED	STATUS	START DATE/ COMPLETION
VETERANS/SENIOR CENTER	\$850,000	\$136,246	16.0%	CONSTRUCTION PHASE	2004-05
COCA COLA PROPERTY	\$5,800,000	\$5,686,393	98.0%	CONSTRUCTION PHASE	99-2005
PUBLIC WORKS FACILITY	\$1,004,605	\$9,585	1.0%	DESIGN PHASE	2005-06

CITY OF OCOEE
 TRANSPORTATION CAPITAL PROJECTS
 FIRST QUARTER
 FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-05	PERCENT USED	STATUS	START DATE/ COMPLETION
PROFESSIONAL PKWY PROJECT	\$4,564,919	\$5,679,496	124.4%	CONSTRUCTION PHASE	98-2006
OLD WINTER GARDEN ROAD	\$3,703,318	\$3,027,539	81.8%	CONSTRUCTION PHASE	99-2006
MAGUIRE ROAD-PHASE 5	\$3,750,000	\$327,445	8.7%	DESIGN PHASE	2002-2006
ORLANDO/BLUFORD	\$511,500	\$53,908	10.5%	DESIGN PHASE	2005-2006

CITY OF OCOEE
 STORMWATER CAPITAL PROJECTS
 FIRST QUARTER
 FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-05	PERCENT USED	STATUS	START DATE/COMPLETION
CENTER STREET DRAINAGE	\$204,210	\$11,860	5.8%	DESIGN PHASE	2005-06
CENTER STREET POND	\$782,859	\$55,409	7.1%	CONSTRUCTION PHASE	2004-06
PIONEER KEY REGIONAL POND	\$2,620,000	\$1,537	0.1%	DESIGN PHASE	2005-08
BLUFORD SEDIMENT STATION	\$200,000	\$19,772	9.9%	DESIGN PHASE	2005-06

CITY OF OCOEE
WATER/WASTEWATER CAPITAL PROJECTS
FIRST QUARTER
FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 12-31-05	PERCENT USED	STATUS	START DATE/COMPLETION
OLD WINTER GARDEN RD. UTILITY LINE RELOCATION	\$1,070,088	\$1,000,441	93.5%	CONSTRUCTION PHASE	2004-06
MAGUIRE RD PUMPING STATION	\$1,500,000	\$1,662,667	110.8%	CONSTRUCTION PHASE	2002-05
REUSE RETROFIT-GROUP 2	\$525,000	\$141,531	27.0%	DESIGN COMPLETE	2002-06
SOUTHERN RECLAIMED STSYEM	\$550,000	\$4,552	0.8%	DESIGN PHASE	2004-06

**CITY OF OCOEE
DEBT STATEMENT
AS OF DECEMBER 31, 2005**

<u>Direct City Debt</u>	<u>General Obligation Debt</u>	<u>General Fund Revenue Debt</u>	<u>Utility Fund Revenue Debt</u>	<u>Source of Security</u>
Transportation Refunding and Improvement Revenue Bonds, Series 2002 due 10/1/2015		\$1,115,000		Local Option Gas Tax and Public Service Taxes
Stormwater Utility Bonds, Series 2002			\$ 1,035,000	Stormwater Utility Fees
Capital Improvement Revenue Bond Series 1999, due 10/01/2028		9,885,000		Covenant to budget and appropriate annually from non-ad valorem revenues and impact fees
Transportation Refunding and Improvement Revenue Bonds, Series 1998, due 10/01/2017		17,110,000		Local Option Gas Tax and Public Service Taxes
Water and Sewer System Refunding and Improvement Bonds, Series 2003 due 10/1/2033			13,575,000	Net Revenues and Impact Fees
Water and Sewer System Improvement Revenue Bonds, Series 1997 due 10/1/2027			8,515,000	Net Revenues and Impact Fees
Non-Ad Valorem Revenue Notes 2000 due 12/1/2010		4,510,079		Budget and Appropriate
Total Direct Debt	\$ -0-	\$ 32,620,079	\$ 23,125,000	

CITY OF OCOEE
INVESTMENTS
AS OF DECEMBER 31, 2005

INVESTED	PORTFOLIO	BOOK VALUE	INCOME EARNED	MARKET VALUE	CURRENT YIELD
STATE BOARD ACCOUNT 241022	SECURITIES	1,576,159	15,768	1,576,159	4.00%
RAYMOND JAMES ACCOUNT 10041873	SECURITIES	385,780	4,558	385,780	4.73%
RAYMOND JAMES ACCOUNT 11129676	SECURITIES	9,511,314	70,475	9,511,314	2.96%
SUNTRUST ACCOUNT 4444	SECURITIES	15,988,267	105,123	15,988,267	2.97%
SUNTRUST ACCOUNT 4494	SECURITIES	3,224,672	19,166	3,224,672	2.39%
		<u>\$30,686,192</u>	<u>\$215,090</u>	<u>\$30,686,192</u>	

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2005-2006
FUND 106
ROAD IMPACT FEES

BALANCE FORWARD	\$5,538,540
CURRENT QUARTER REVENUE	\$701,557
CURRENT QUARTER EXPENDITURE	(\$1,003,508)
ENCUMBERED	(\$9,491)
INTEREST EARNED	<u>\$49,179</u>
ENDING BALANCE AT 12/31/05	\$5,276,277

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER-FISCAL YEAR 2005-2006
FUND 107
FIRE IMPACT FEES

		RESTRICTED
BALANCE FORWARD	\$1,101,890	\$8,725
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$41,241	\$0
NON RESIDENTIAL	\$12,065	\$0
TOTAL CURRENT QUARTER REVENUE	<u>\$53,306</u>	<u>\$0</u>
CURRENT QUARTER EXPENDITURE		
RESIDENTIAL	(\$267,000)	\$0
NON RESIDENTIAL	\$0	\$0
TOTAL CURRENT QUARTER EXPENDITURE	<u>(\$267,000)</u>	<u>\$0</u>
ENCUMBERED	\$0	\$0
INTEREST EARNED	<u>\$5,018</u>	<u>\$82</u>
ENDING BALANCE AT 12/31/05	\$893,214	\$8,807

** Restricted funds are comprised of Windermere R & R

CITY OF OCOEE
 IMPACT FEE STATUS REPORT
 FIRST QUARTER - FISCAL YEAR 2005-2006
 FUND 108
 POLICE IMPACT FEES

BALANCE FORWARD		\$685,075
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$32,119	
NON RESIDENTIAL	\$6,423	
TOTAL CURRENT QUARTER REVENUE		\$38,542
CURRENT QUARTER EXPENDITURE		(\$15,720)
ENCUMBERED		(\$106,014)
INTEREST EARNED		<u>\$3,921</u>
ENDING BALANCE AT 12/31/05		\$605,804

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2005-2006
FUND 110
RECREATIONAL IMPACT FEE

BALANCE FORWARD	\$1,444,927
CURRENT QUARTER REVENUE	\$99,340
CURRENT QUARTER EXPENDITURE	(\$50,000)
ENCUMBERED	(\$113,296)
INTEREST EARNED	<u>\$8,964</u>
ENDING BALANCE AT 12/31/05	\$1,389,935

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