

**CITY OF OCOEE, FLORIDA
QUARTERLY REPORT
FISCAL YEAR 2006-2007
FIRST QUARTER**

Prepared by the Finance Department
March 2007

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Mayor
S. Scott Vandergrift

City Manager
Robert Frank



Commissioners
Gary Hood, District 1
Scott Anderson, District 2
Rusty Johnson, District 3
Joel F. Keller, District 4

Quarterly Financial Report Fiscal Year 2006/2007 First Quarter

The City of Ocoee is a municipal corporation of the State of Florida incorporated May 13, 1925. The city operates under a commission/manager form of government. Ocoee has a population of 32,175 ranking third in population of the cities in Orange County. The City of Ocoee is primarily a residential and retail area with a small amount of light industry and commercial business. Ocoee citizens are provided police and fire protection, water, wastewater and reclaimed water services, stormwater management, garbage collection, and recreational activities.

Several key economic indicators signal a continuing growth trend for the city. This is evidenced in the many improvements that are occurring around the City. The widening and realignment of Professional Parkway-Old Winter Garden Road, in partnership with Orange County, provides another major artery. The Tom Ison Senior and Veterans Center provides a focal point for citizen activities. The Community Redevelopment Agency (CRA) bounded by Story Road (North), Clark Road (East), State Road 429 (West) and the Florida turnpike (South) will provide for roadway, stormwater, and utility improvements along the State Road 50 corridor. Property has also been purchased for additional recreation parks and a new police facility.

The City's total assessed valuation for real and personal property increased over 174% since 1997. The City's population has increased more than 49% from that of ten years ago. Local indicators still point to a continued trend of growth for both commercial and residential development. This increased growth helps the City maintain a moderate property tax rate, which is 4.6295 for the current fiscal year. With such continuing economic growth and a sound financial position, the City of Ocoee, remains the "Center of Good Living".



The Quarterly Financial Report presents the results of financial activity of the City for a three-month period. This first quarter report summarizes the activity for the months of October, November and December 2006. Revenues and receipts are presented for the General, StormWater, Water/Wastewater, and Solid Waste funds. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures for last fiscal year are included to indicate the differences by year in the adopted versus actual, since budgeting techniques remained relatively uniform from one fiscal year to the next. The Capital Projects Report, Debt Statement, Impact Fee Reports, Investment Schedule and CRA statement are included as supplemental information.

Revenues are compared to expenditures to determine how daily operations may be affected by shifts in income-producing sources. This difference is important in cash flow management to ensure monies are available for budgeted expenditures. Table 1 shows revenues currently exceed expenditures for all funds. Cash carry forward amounts have been posted to the accounts. With Stormwater and Solid Waste fees now on the tax roll, these revenues will be mostly received November through February.

TABLE 1

| Revenue vs. Expenditures by Fund | | |
|---|-----------------|---------------------|
| Fund | Revenues | Expenditures |
| General Fund | \$13,450,498 | \$7,096,076 |
| StormWater Utility | \$1,390,939 | \$427,335 |
| Water/Wastewater Utility | \$2,130,876 | \$1,304,280 |
| Solid Waste Utility | \$1,769,294 | \$780,162 |

Funds are earmarked for expenditures either through the budget process, the capital improvements element of the Comprehensive Plan, bond indebtedness, impact fee restrictions, water deposit repayments, or loan restrictions. The following pages present a financial snapshot of the City of Ocoee for the quarter.

GENERAL FUND



General Fund

The General Fund is the principal operating fund of the City. The General Fund budget for FY 06/07 is **\$43,195,750**. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are reported in this fund with the related expenditures.

Revenue Analysis

A comparison of revenue receipts in dollars for first quarter fiscal years 2005/2006 and 2006/2007 is presented on page 3. Revenues are up in most categories with property tax receipts indicating the largest increase. Current year revenue receipts are detailed by categories on page 4 and charted on pages 5-7. As a basis for measurement, revenues are anticipated to be 25% collected at the end of the first quarter. Overall, General Fund revenue receipts at the end of this quarter are above anticipated with 31.1% realized compared to 33.8% at the end of first quarter last year. The lower percentage of collections in the current year versus last year is attributed to the pending sale of the Crown Point property budgeted at \$12,390,000 that has not closed yet.

Receipts for Property Taxes are \$6,221,846 (67.1%) collected compared with \$4,839,301 (63.2%) this time last year. Franchise Tax receipts consisting of revenues from electric, gas, and solid waste are above anticipated at 31.5% realized. Revenue for Utility Taxes (\$725,830) is slightly above anticipated with 27.9% of budgeted realized. Licenses and Permits are above anticipated. Building Permit revenue is less than last year, \$53,537 compared to \$93,744, reflecting the regional slowdown in the housing industry. Three years of building permit activity are graphed on pages 8-9.

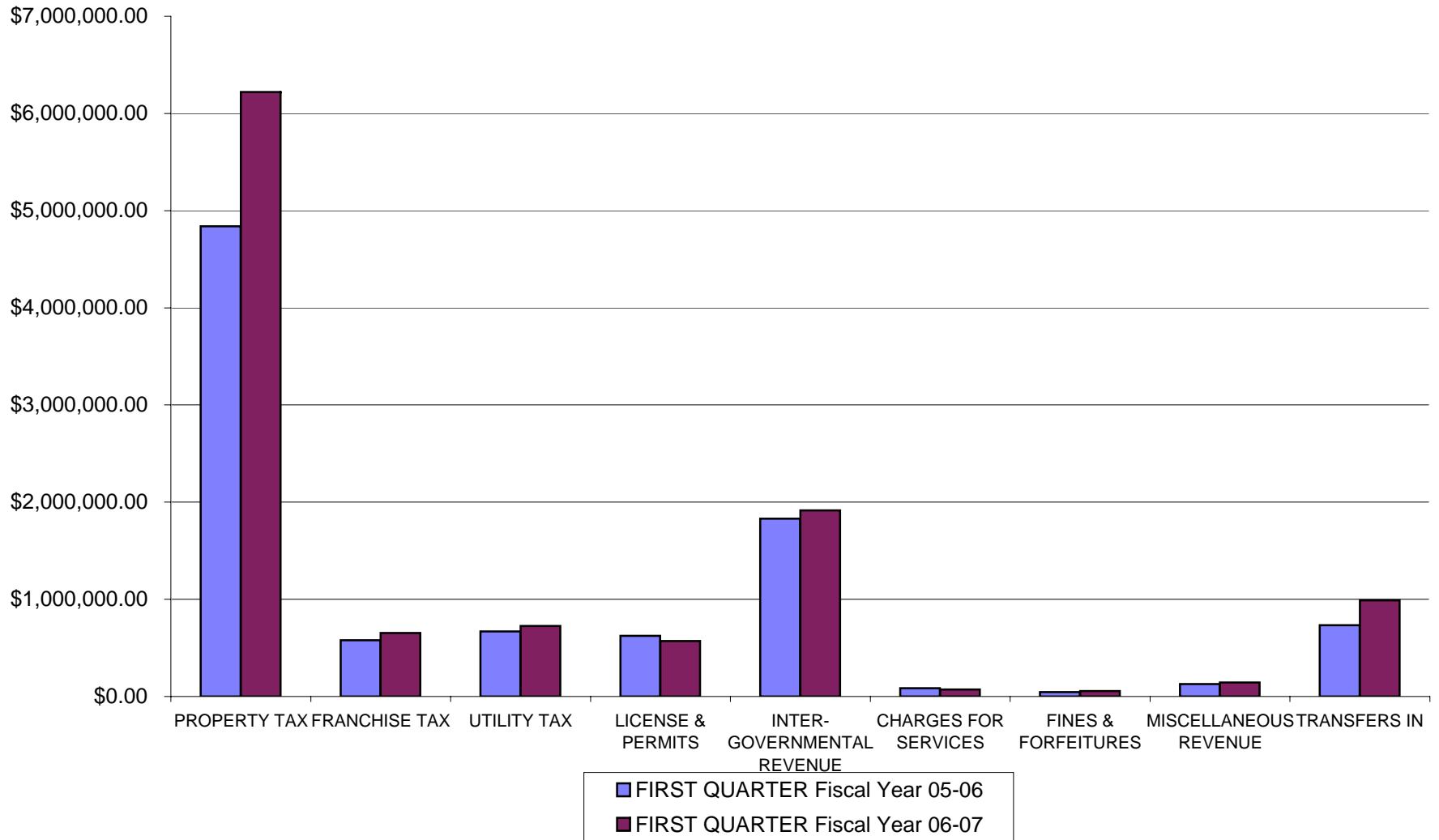
Revenue Analysis (continued)

Intergovernmental Revenues are funds received from other governmental agencies. Receipts for first quarter FY 2007 are below anticipated with 22.2% realized. Operating Revenue for Windermere Fire protection is due in two installments - February and May, with the capital charge due in October and March.

County Six Cent Gas Tax (Local Option Gas Tax) is slightly above anticipated. Half Cent Sale Tax is 23.3% realized while Telecommunication Tax is below anticipated. Other Governmental Revenue consists of the Local Law Enforcement Block Grant (LLEBG), DOT Grant, and a Byrne Grant for the police department. The LLEBG is funding the purchase of computer equipment, while the Byrne Grant funds a DUI Officer position. The required 25% match for the Byrne Grant is reflected in the department expenditures. An ongoing grant with Florida Department of Transportations provides for a police officer.

Charges for Services consisting of zoning, annexation, development review, program activity and sale of maps and publication fees are 16.1% realized. The Program Activity Fees will increase when the summer program begins for school age children. Fines and Forfeitures are being received slightly below anticipated with 24.1% collected (\$55,772). Miscellaneous Revenue, where the sale of the Crown Point property is budgeted, is 1.1% realized. This revenue source is tracking better than first quarter last year with the exception of the sale. Interest earnings are 38.2% realized with \$109,687 earned.

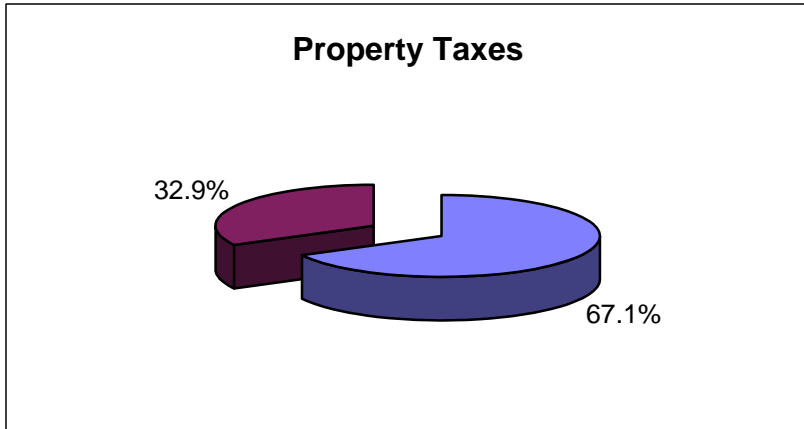
**CITY OF OCOEE
FIRST QUARTER
REVENUE COMPARISON**



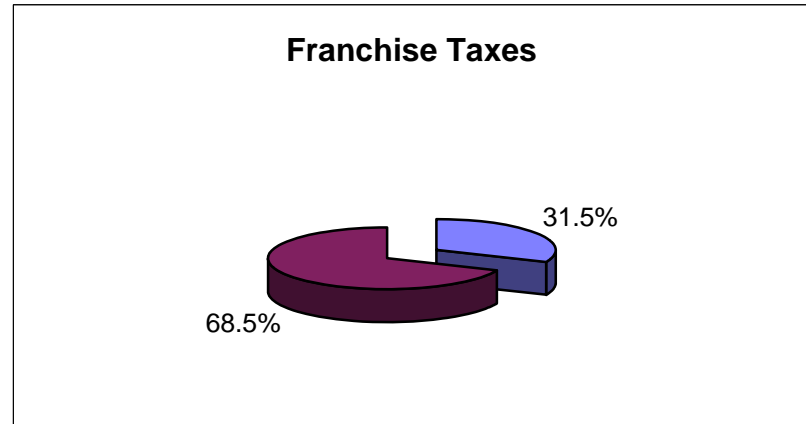
**CITY OF OCOEE
REVENUE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2006-2007**

| REVENUE DESCRIPTION | BUDGET AMOUNT | RECEIVED FIRST QUARTER | PERCENTAGE REALIZED |
|----------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| BEGINNING CASH BALANCE | \$2,100,000 | \$2,100,000 | 100.00% |
| PROPERTY TAXES | 9,271,430 | 6,221,846 | 67.11% |
| FRANCHISE TAXES | 2,075,815 | 654,123 | 31.51% |
| UTILITY TAXES | 2,603,030 | 725,830 | 27.88% |
| LICENSES AND PERMITS | 1,816,000 | 572,142 | 31.51% |
| INTERGOVERNMENTAL REVENUE | 8,624,920 | 1,915,154 | 22.20% |
| CHARGES FOR SERVICE | 451,400 | 72,821 | 16.13% |
| FINES AND FORFEITURES | 231,000 | 55,772 | 24.14% |
| MISCELLANEOUS REVENUE | 12,828,790 | 143,368 | 1.12% |
| TRANSFERS IN | <u>3,193,365</u> | <u>989,442</u> | <u>30.98%</u> |
| GENERAL FUND TOTALS | <u><u>\$43,195,750</u></u> | <u><u>\$13,450,498</u></u> | <u><u>31.14%</u></u> |

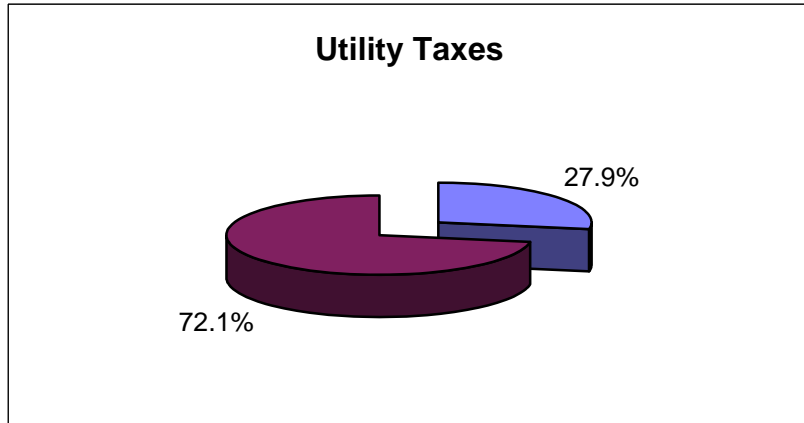
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2006-2007**



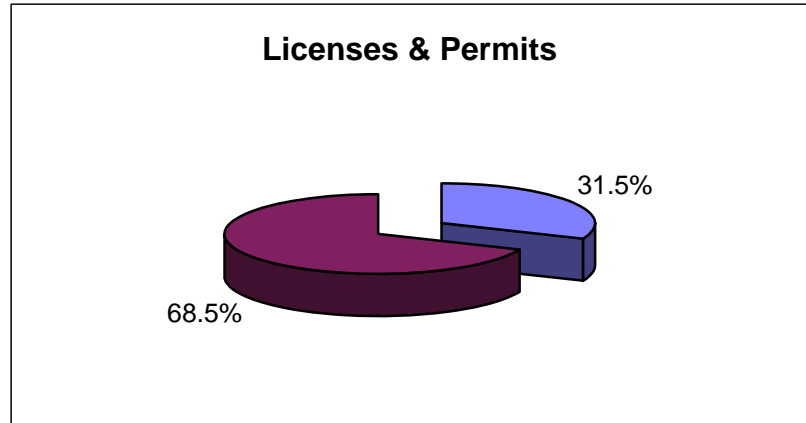
67.1% of Property Tax revenue has been received compared to 63.2% for the first quarter last year.



Franchise Taxes are being received slightly above anticipated, with 31.5% received. This is up from the 28.9% collected at this time last year.



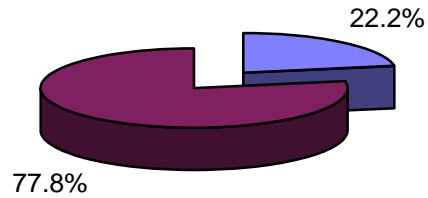
Utility Taxes are slightly above anticipated, with 27.9% received. This down slightly from the 28.0% received last year at this time.



31.5% of the revenue from Licenses and Permits has been received. This is down from the 37.2% realized during the first quarter last year.

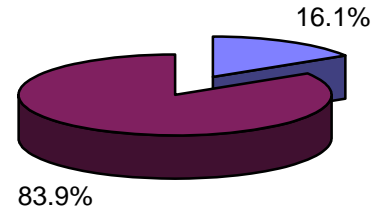
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2006-2007**

Intergovernmental Revenues



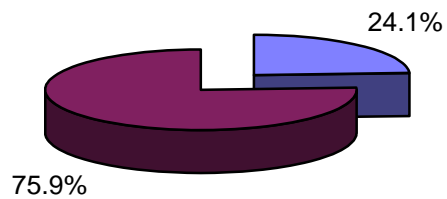
22.2% of Intergovernmental Revenues has been received. This is down from the 23.2% collected first quarter last year.

Charges for Services



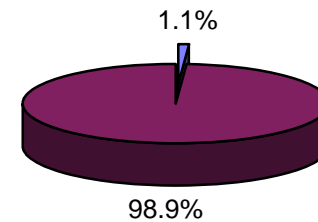
Charges for Services are being realized below anticipated, with 16.1% received compared with 18.7% last year at this time.

Fines & Forfeitures



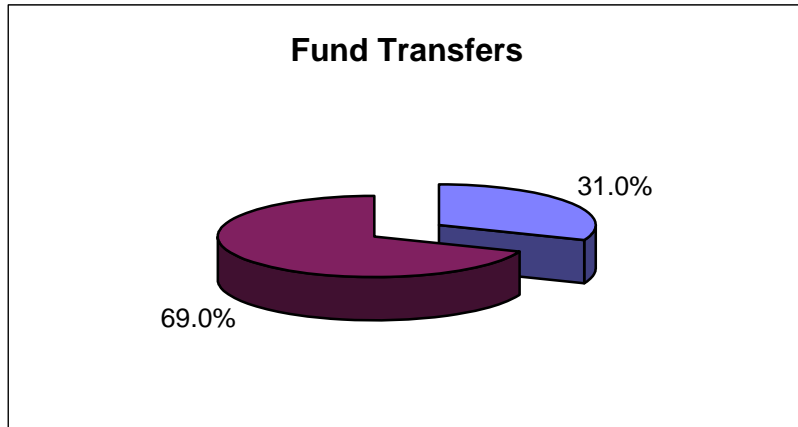
Fines and Forfeitures are being realized below anticipated, with 24.1% received compared to 19.3% collected in the first quarter last year

Miscellaneous Revenue



Miscellaneous Revenues are below anticipated at 1.1% realized. The sale of Crown Point property has not yet occurred.

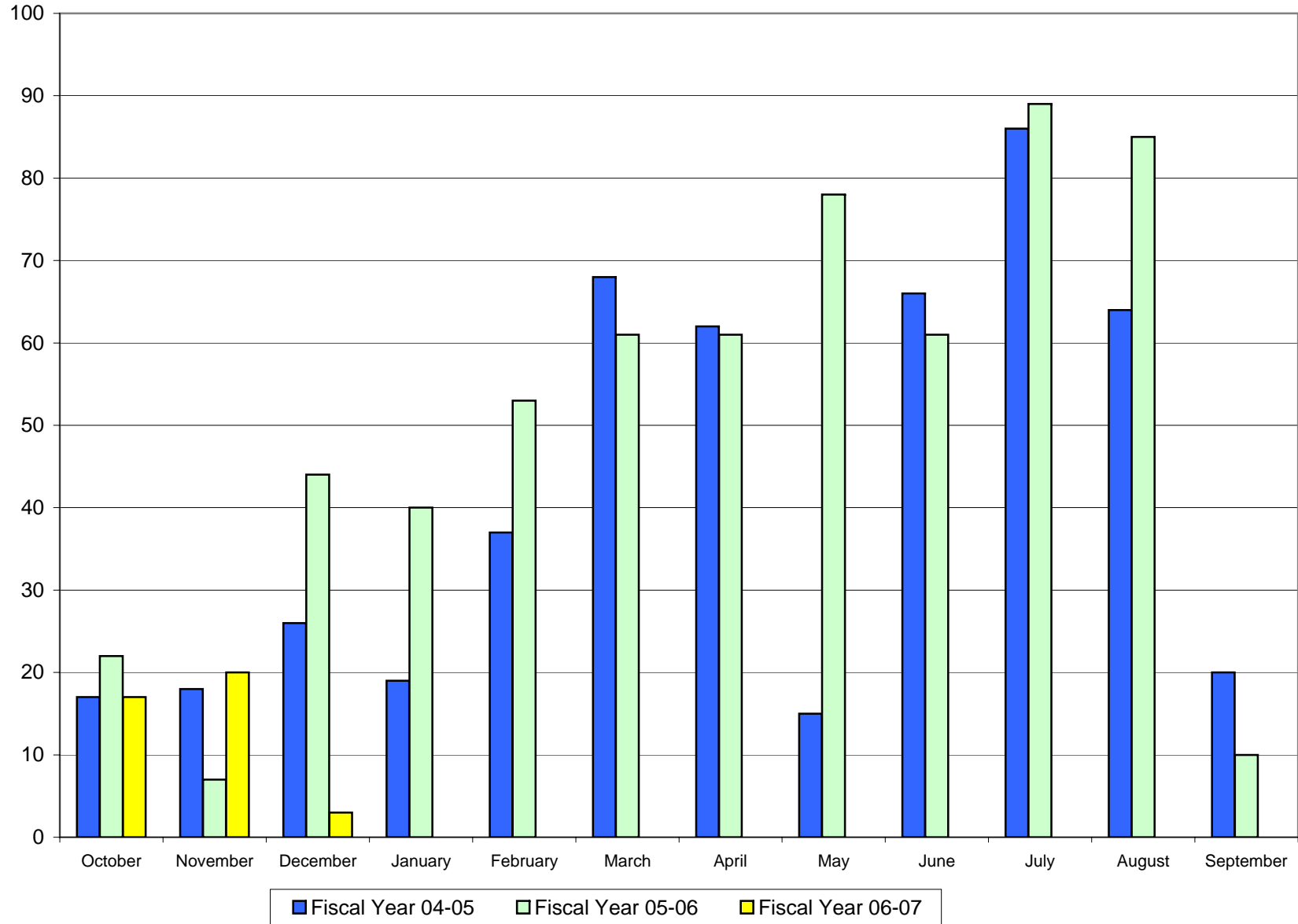
**City of Ocoee
General Fund Revenue Graphs
First Quarter 2006-2007**



Fund Transfers are made on a monthly basis and are close to expected.

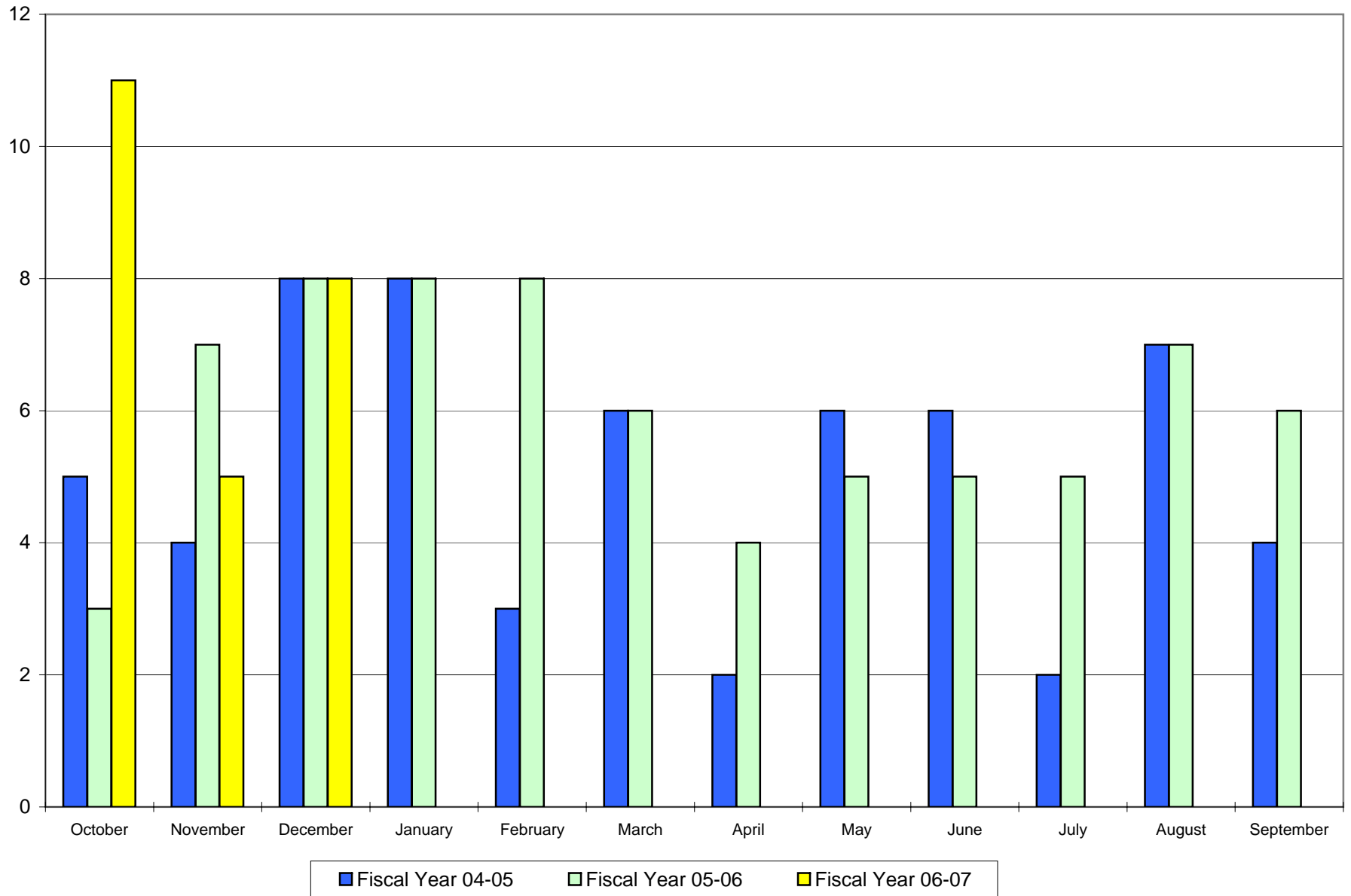
CITY OF OCOEE

Single / Multi Family Building Permit Activity



CITY OF OCOEE

Commerical Building Permit Activity



Expenditure Analysis

Expenditures are grouped into four main categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. The Table below indicates the budgeted amount for the fiscal year and the cumulative amount spent at the end of the current quarter.

Table 2

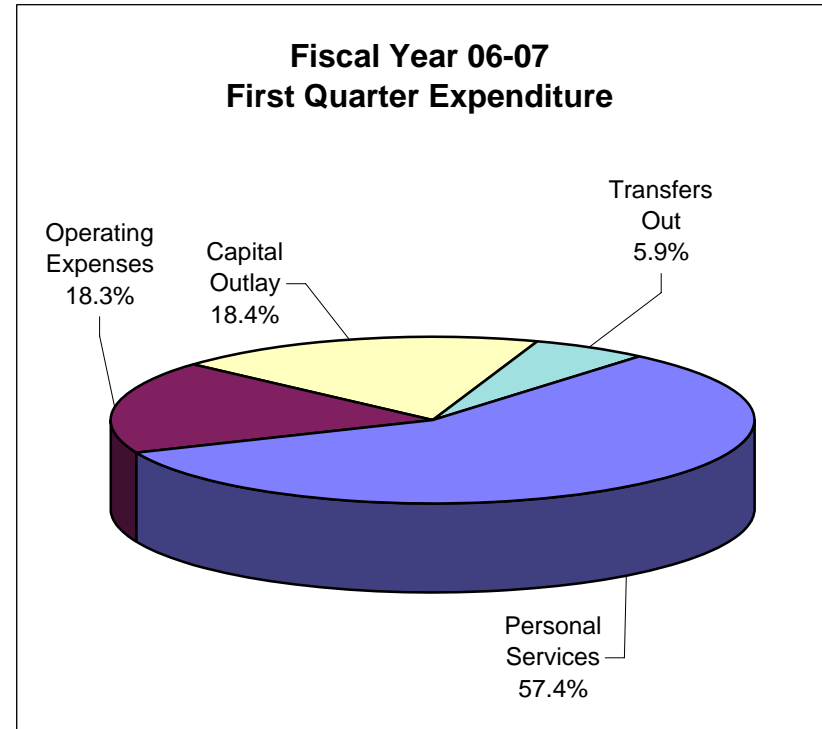
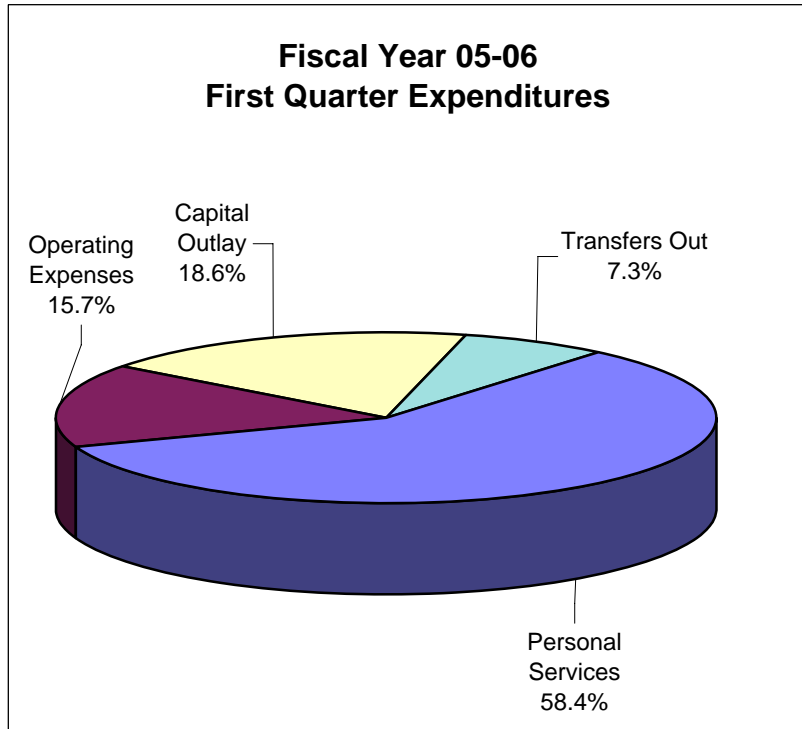
| Expense by Major Budget Categories | | | |
|---|---------------|-----------------|-------------------|
| Category | Budget | Expended | Percentage |
| Personal Services | \$20,081,385 | \$4,072,135 | 20.28% |
| Operating Expenses | 6,331,685 | 1,299,006 | 20.52% |
| Capital Outlay | 8,483,560 | 1,306,694 | 15.40% |
| Transfers Out | 8,299,120 | 418,241 | 5.04% |
| Totals | \$43,195,750 | \$7,096,076 | 16.43% |

Pie charts indicating the composition of expenditures by category for first quarter 2005/2006 and 2006/2007 for the General Fund appear on page 11. Personal Services and Operating Expense vary slightly when compared to the prior year. The Budget versus Expenditure report (page 12) shows for each department, the amount spent and percentage of the budget the amount represents at the end of the quarter. The variation in the percentages represents the timing and types of expenditures for the departments, i.e.- dues, contracts and capital items. Overall, expenditures for General Fund are 16.4% of budgeted.

Capital Outlay expenditures for General Fund are detailed on page 13. Budget transfers authorized by the City Commission from contingency appear on page 14 for the quarter. Staff continues to closely monitor expenditures in relation to revenues to track any indicators that will have an effect on operations.

The State Legislature and the Governor have proposed changes to the assessment of property taxes for municipalities. These proposals would have major financial impacts to the City. Staff is actively monitoring developments on the status of the proposals, attending county-wide meetings and identifying areas/services within the City that could be scaled back should the proposals be successful.

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
GENERAL FUND
FY05/06-FY06/07**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
GENERAL FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|------------------------------------|----------------------------|-----------------------------------|-------------------------|
| 511-00 Legislative | \$155,770 | \$35,276 | 22.65% |
| 512-00 City Manager | 427,045 | 85,060 | 19.92% |
| 512-01 Community Relations | 295,210 | 37,401 | 12.67% |
| 512-10 City Clerk | 281,085 | 53,678 | 19.10% |
| 513-00 Finance | 779,105 | 154,193 | 19.79% |
| 513-20 Information Systems | 333,660 | 63,302 | 18.97% |
| 513-30 Human Resources | 483,440 | 97,904 | 20.25% |
| 514-00 Legal | 280,000 | 32,966 | 11.77% |
| 515-00 Planning | 636,635 | 93,698 | 14.72% |
| 516-00 General Government Services | 17,761,935 | 2,607,872 | 14.68% |
| 517-00 Public Works Administration | 278,195 | 59,407 | 21.35% |
| 519-00 Facilities Maintenance | 551,400 | 88,132 | 15.98% |
| 521-00 Police | 6,407,930 | 1,254,936 | 19.58% |
| 522-00 Fire | 4,269,945 | 1,011,100 | 23.68% |
| 524-00 Building | 1,411,645 | 251,493 | 17.82% |
| 529-00 Communications | 696,420 | 150,305 | 21.58% |
| 539-00 Cemetery | 26,135 | 5,940 | 22.73% |
| 541-10 Streets/Traffic | 3,408,835 | 318,241 | 9.34% |
| 541-40 Fleet Maintenance | 1,265,005 | 210,266 | 16.62% |
| 546-00 Engineering | 760,755 | 148,963 | 19.58% |
| 572-00 Recreation | 1,237,520 | 173,568 | 14.03% |
| 572-10 Park Maintenance | 1,448,080 | 162,375 | 11.21% |
| TOTAL GENERAL FUND | <u>\$43,195,750</u> | <u>\$7,096,076</u> | <u>16.43%</u> |

CITY OF OCOEE
 CAPITAL PURCHASE REPORT
 FISCAL YEAR 2006-2007
 FIRST QUARTER

| DEPARTMENT | ITEM PURCHASED | BUDGETED AMOUNT | ACTUAL COST | DIFFERENCE |
|-----------------|-------------------------------|-----------------|--------------|---------------|
| POLICE | NIGHT ENFORCER VISION | | \$22,813.00 | (\$22,813.00) |
| POLICE | THERMAL CAMERA | | \$12,250.00 | (\$12,250.00) |
| UT-WASTEWATER | 4X2 UTILITY VEHICLE | \$7,110.00 | \$5,727.00 | \$1,383.00 |
| UT-WASTEWATER | ROTOR MOTOR FOR DITCHES | | \$6,076.00 | (\$6,076.00) |
| UTILITIES FUND | VEHICLES AND EQUIPMENT/LEASED | \$15,805.00 | \$11,664.00 | \$4,141.00 |
| UTILITIES FUND | VEHICLES | \$57,000.00 | \$38,804.00 | \$18,196.00 |
| STORMWATER FUND | VEHICLES AND EQUIPMENT/LEASED | \$75,000.00 | \$68,190.00 | \$6,810.00 |
| FIRE | ENGINE 3 HOSE | \$12,000.00 | \$11,927.00 | \$73.00 |
| GENERAL FUND | VEHICLES | \$40,000.00 | \$37,421.00 | \$2,579.00 |
| GENERAL FUND | VEHICLES AND EQUIPMENT/LEASED | \$215,000.00 | \$143,280.00 | \$71,720.00 |

**CITY OF OCOEE
GENERAL FUND
BUDGET TRANSFERS
FISCAL YEAR 2006-2007
FIRST QUARTER**

| DEPARTMENTAL BUDGET TRANSFER | ACCOUNT NUMBER TRANSFERRED FROM | ACCOUNT NUMBER TRANSFERRED TO | AMOUNT OF TRANSFER | EXPLANATION |
|---|--|---|-------------------------------|-------------------------------|
| GENERAL GOVERNMENT | 001-516-00-4900 CONTINGENCY | 001-516-00-4905 SENIOR PROGRAM-WATER TAX | \$3,100.00 | SENIOR CITIZENS PROGRAM |
| GENERAL GOVERNMENT | 001-516-00-4900 CONTINGENCY | 001-516-00-4906 SENIOR PROGRAM-WATER FEES | \$31,000.00 | SENIOR CITIZENS PROGRAM |
| GENERAL GOVERNMENT | 001-516-00-4900 CONTINGENCY | 001-516-00-4907 SENIOR PROGRAM-SOLID WASTE | \$43,000.00 | SENIOR CITIZENS PROGRAM |
| LEGISLATIVE | 001-516-00-4900 CONTINGENCY | 001-511-00-8200 COMMUNITY PROMOTION | \$240.00 | GOLF TOURNAMENT-FOUNDER'S DAY |
| LEGISLATIVE | 001-516-00-4900 CONTINGENCY | 001-511-00-8200 COMMUNITY PROMOTION | \$400.00 | AD-WEST SIDE TECH |
| LEGISLATIVE | 001-516-00-4900 CONTINGENCY | 001-511-00-8200 COMMUNITY PROMOTION | \$150.00 | YEARBOOK-VICTORY CHRISTIAN |
| LEGISLATIVE | 001-516-00-4900 CONTINGENCY | 001-511-00-8200 COMMUNITY PROMOTION | \$3,000.00 | TRAVEL-OCOEE BULLDOGS |
| LEGISLATIVE | 001-516-00-4900 CONTINGENCY | 001-511-00-8200 COMMUNITY PROMOTION | \$2,500.00 | OCOEE H.S. DANCERS |

STORMWATER FUND

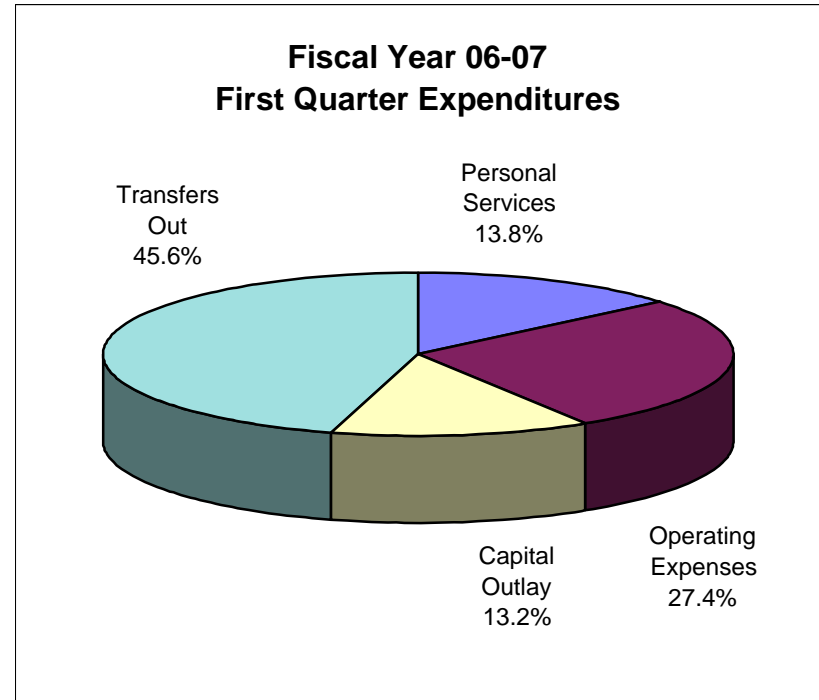
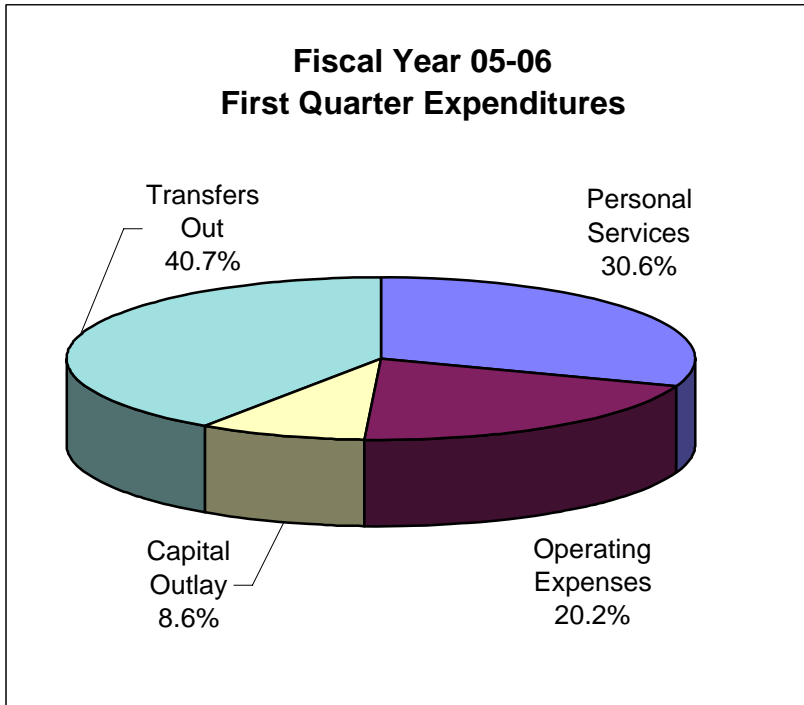
**CITY OF OCOEE
REVENUE ANALYSIS
STORMWATER UTILITY FUND
FIRST QUARTER 2006-2007**

| REVENUE DESCRIPTION | BUDGET AMOUNT | RECEIVED FIRST QUARTER | PERCENTAGE REALIZED |
|---------------------------------------|----------------------------------|-----------------------------------|--------------------------------|
| BEGINNING CASH BALANCE | 279,570 | 279,570 | 100.00% |
| CHARGES FOR SERVICES | 2,275,470 | 1,096,453 | 48.19% |
| MISCELLANEOUS REVENUE | 12,000 | 14,916 | 124.30% |
| STORMWATER UTILITY FUND TOTALS | <u><u>\$2,567,040</u></u> | <u><u>\$1,390,939</u></u> | <u><u>54.18%</u></u> |

**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
STORMWATER FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|------------------------------|----------------------------------|-----------------------------------|-----------------------------|
| 538-20 Utility Operating | <u>\$2,567,040</u> | <u>\$427,335</u> | <u>16.65%</u> |
| TOTAL STORMWATER FUND | <u><u>\$2,567,040</u></u> | <u><u>\$427,335</u></u> | <u><u>16.65%</u></u> |

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
STORMWATER UTILITY FUND
FY05/06-FY06/07**



**WATER/WASTERWATER
FUND**



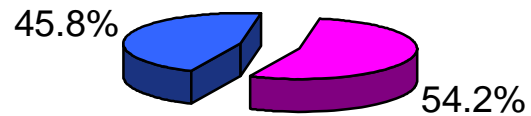
Stormwater Fund

The Stormwater fund accounts for the stormwater utility fee revenues and the related expenditures for drainage, stormwater, and other related projects. Monthly fees are assessed per Equivalent Residential Unit (ERU). This department maintains over fifty retention ponds and is responsible for vegetation control in and around the ponds, swales and wet areas. This department repairs the pipes, inlets and fencing that surround these areas. Currently there are 5.5 employees in this fund. As of December 31, 2006 there were 11,652 Stormwater accounts compared to 10,359 accounts at December 31, 2005 representing a 12.5% increase in the customer base. The Stormwater fund budget for fiscal year 2006-2007 is \$2,567,040.

Revenue Analysis

Stormwater Fund revenues are 54.2% realized overall compared to 20.0% for first quarter last year. The city placed stormwater fees on the annual ad valorem tax bill. These fees will primarily be received between November and February, when tax bills are paid. Fees for those accounts that were opened after the deadline for inclusion on the bills will continue to be processed in-house until placed on the tax bill. Interest Earnings are above anticipated with 124.3% realized. Current year revenue receipts are detailed on page 16 and charted on page 17.

Stormwater Fund Revenues First Quarter

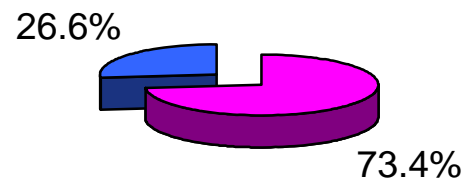


Stormwater Fund Revenues are currently being received above anticipated, with 54.2% realized as compared to 20.0 % for the same quarter last year. These fees are now on the tax roll.

**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
WATER/WASTEWATER FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|--|----------------------------------|-----------------------------------|-----------------------------|
| 531-00 Water/Wastewater Administration | \$1,097,895 | \$44,310 | 4.04% |
| 533-00 Water Operating | 3,743,875 | 597,756 | 15.97% |
| 535-00 Wastewater Operating | <u>3,124,290</u> | <u>662,215</u> | <u>21.20%</u> |
| TOTAL WATER/WASTEWATER FUND | <u><u>\$7,966,060</u></u> | <u><u>\$1,304,280</u></u> | <u><u>16.37%</u></u> |

Solid Waste Fund Revenues First Quarter



Solid Waste Revenues are currently being received above anticipated, with 73.4% realized as compared to 25.0% for the same quarter last year. These fees are now on the tax roll.

Expenditure Analysis

Expenditures are grouped into four main categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. The Table below indicates the budgeted amount for the fiscal year and the cumulative amount spent at the end of the current quarter.

Table 3

| Expense by Major Budget Categories | | | |
|---|---------------|-----------------|-------------------|
| Category | Budget | Expended | Percentage |
| Personal Services | \$ 314,630 | \$ 58,888 | 18.72% |
| Operating Expenses | 401,335 | 117,247 | 29.21% |
| Capital Outlay | 1,323,915 | 56,332 | 4.25% |
| Transfers Out | 527,160 | 194,868 | 36.97% |
| Totals | \$2,567,040 | \$427,335 | 16.65% |

Pie charts indicating the composition of expenditures by category for first quarter 2005/2006 and 2006/2007 for the Stormwater Fund are on page 19. The Budget versus Expenditure report (page 20) shows the amount spent and percentage of the budget for the quarter. Expenditures for the Stormwater Fund are 16.7% of budgeted overall. Transfers are made monthly for the debt service payments on the 2002 Stormwater Utility Promissory Note that was restructured in November of 2002. The annual debt service for this fiscal year is \$192,125.



Water/Wastewater Utility Fund

The Water/Wastewater fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the operations of the City's water system (potable and reclaim) and wastewater collection and treatment plant. All activities necessary to provide these services are financed in this fund. There were 11,576 and 6,726 water and wastewater customers at December 31, 2006 respectively compared to 11,205 and 6,480 customers at December 31, 2005. The 2006/2007 budget for this fund is \$7,966,060.

Revenue Analysis

Current year revenue receipts are detailed on page 22 and charted on page 23. Revenue for the Water/Wastewater Fund is 26.7% realized compared to 25.2% for first quarter last year. Water Utility Fees (\$1,070,391) are 32.2% realized while Wastewater Utility Fees (\$749,052) are 23.4% realized. Revenue and Maintenance Fees include annual and monthly billings for reserved but unused capacity Water and Wastewater (16.7% realized). Receipts for Water Connection Fees and Other Water Charges (cut-off/cut-on activity and late fees) are 1.6% and 44.6% respectively. Interest earnings are 80.6% realized. Transfers In reflects the monies from the General Fund for the leased site of the Beech Center Recreation facility.

Expenditure Analysis

Expenditures are grouped into four main categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. The Table below indicates the budgeted amount for the fiscal year and the cumulative amount spent at the end of the current quarter.

Table 4

| Expense by Major Budget Categories | | | |
|---|---------------|-----------------|-------------------|
| Category | Budget | Expended | Percentage |
| Personal Services | \$1,798,150 | \$ 373,078 | 20.75% |
| Operating Expenses | 2,131,165 | 371,291 | 17.42% |
| Capital Outlay | 2,076,320 | 43,549 | 2.10% |
| Transfers Out | 1,960,425 | 516,363 | 26.34% |
| Totals | \$7,966,060 | \$1,304,280 | 16.37% |

Page 25 contains pie charts indicating the composition of expenditures by category for first quarter 2005/2006 and 2006/2007. The Budget versus Expenditure report (page 26) shows the amount spent and percentage of the budget the amount represents for the quarter. Actual expenditures for the first quarter are 16.4% of budgeted overall. The public relations campaign (POWR) is funded in the Water/Wastewater Administration division. A portion of the annual debt service payment for the 1997 and 2003 bond issues is funded in the Water Operating and Wastewater Operating divisions.



Solid Waste Fund

The Solid Waste fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the collection and disposal of residential garbage. All activities necessary to provide such service are accounted for in this fund. Commercial pick up continues to be outsourced. There were 10,009 solid waste residential accounts at December 31, 2006 compared with 9,664 accounts at December 31, 2005 representing a 3.6% increase. The budget for fiscal year 2006/2007 is \$2,410,435.

Revenue Analysis

Solid Waste Fund revenues are 73.4% realized compared with 25.0% for first quarter last year. Current year revenue receipts are detailed on page 28 and charted on page 29. The city placed solid waste fees on the annual ad valorem tax bill. These fees will primarily be received between November and February, when tax bills are paid. Fees for those accounts that were opened after the deadline for inclusion on the bills will continue to be processed in-house until placed on the tax bill. Interest earnings are at \$13,476 with 149.7% realized.

Expenditure Analysis

Expenditures are grouped into four main categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. The Table below indicates the budgeted amount for the fiscal year and the cumulative amount spent at the end of the current quarter.

Table 5

| Expense by Major Budget Categories | | | |
|---|---------------|-----------------|-------------------|
| Category | Budget | Expended | Percentage |
| Personal Services | \$ 840,765 | \$ 166,717 | 19.83% |
| Operating Expenses | 790,690 | 182,169 | 23.04% |
| Capital Outlay | 495,340 | 245,832 | 49.63% |
| Transfers Out | 283,640 | 185,444 | 65.38% |
| Totals | \$ 2,410,435 | \$ 780,162 | 32.37% |

Page 31 contains pie charts indicating the composition of expenditures by category for first quarter 2005/2006 and 2006/2007. The Budget versus Expenditure report (page 32) shows the amount spent and percentage of the budget the amount represents for the quarter. Expenditures for the first quarter are 32.4% of the budgeted amounts.



Supplemental Information

Capital projects are assigned a job number and are tracked by phase and expenditures versus budget. These have been listed on pages 34-37. The Debt Statement (page 38) details outstanding obligations of the City used to finance these projects and the source of security for the debt. Currently, the City has \$59,030,000 in outstanding debt.

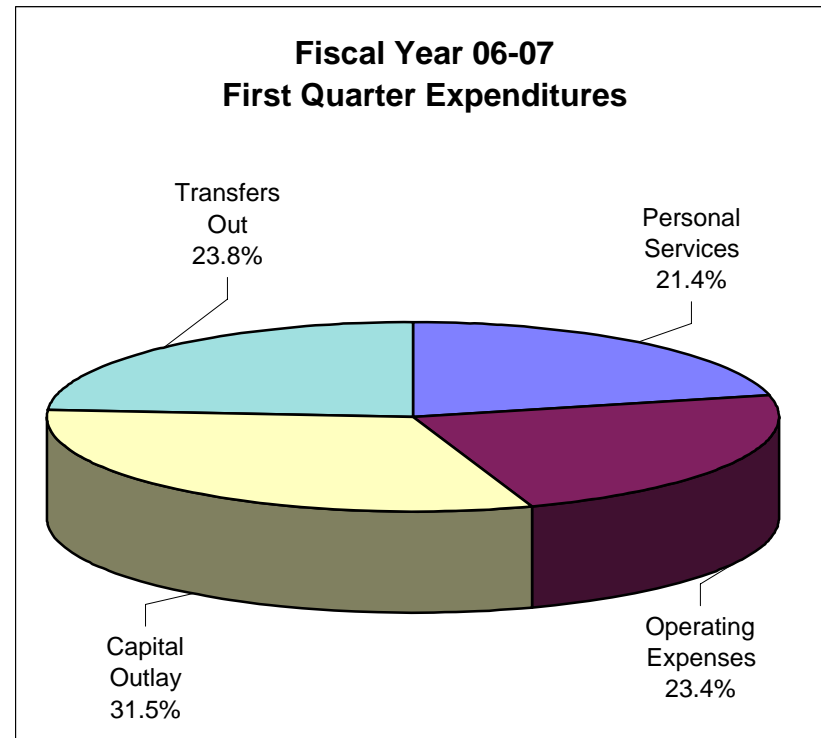
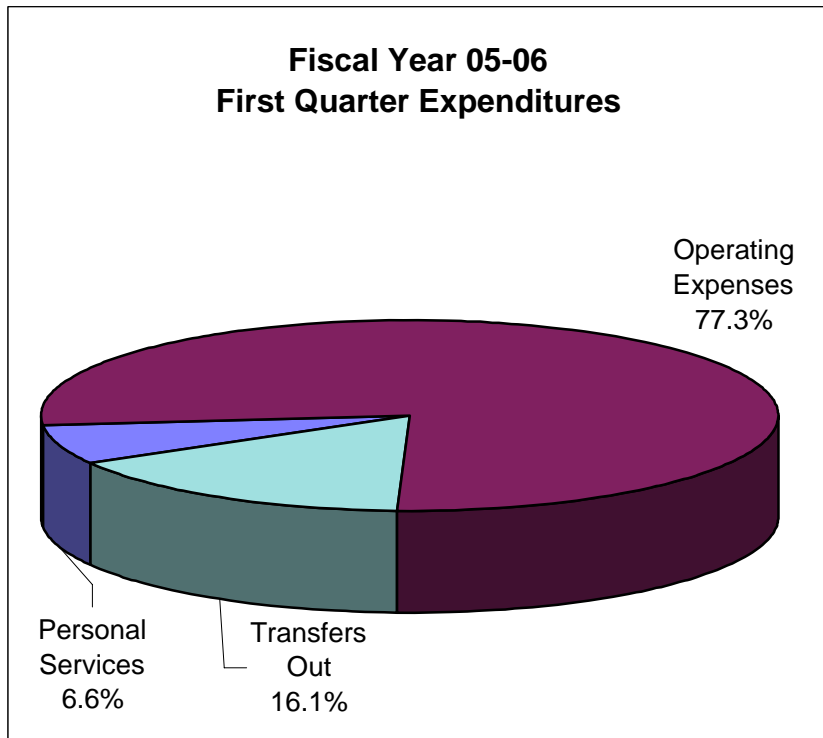
The investment portfolio contained \$38,379,974 at December 31, 2006 and is detailed on pages 39. Funds are invested in government backed notes. All investments are in accordance with the City's adopted investment policy. Funds necessary for operations are taken from the investments in a timely manner.

Impact Fee activity is detailed on pages 40-45 for Road, Fire, Police, Recreation, Water, and Wastewater. Debt Service is currently paid out of Road impact fees for the 1998 and 2002 Transportation Bond Issue. Police impact fees, Fire impact fees and Recreation impact fees pay a portion of the 1999 Capital Improvement Revenue Bond for the police building-current, fire stations, and The Beech Recreation Center. Water Capital and Wastewater Capital pay a portion of the debt service for the 1997 and 2003 bond issue. The initial activity for the CRA Fund is reflected on page 42.



SOLID WASTE FUND

**CITY OF OCOEE
FIRST QUARTER EXPENDITURE COMPARISON
SOLID WASTE UTILITY FUND
FY05/06-FY06/07**



**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
SOLID WASTE FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|-------------------------------------|----------------------------------|-----------------------------------|-----------------------------|
| 534-10 Solid Waste-Residential | <u>\$2,410,435</u> | <u>\$780,162</u> | <u>32.37%</u> |
| TOTAL SOLID WASTE UTILITY FU | <u><u>\$2,410,435</u></u> | <u><u>\$780,162</u></u> | <u><u>32.37%</u></u> |

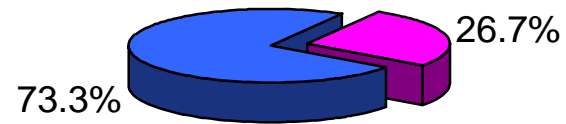
**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
STORMWATER FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|------------------------------|----------------------------------|-----------------------------------|-----------------------------|
| 538-20 Utility Operating | <u>\$2,567,040</u> | <u>\$427,335</u> | <u>16.65%</u> |
| TOTAL STORMWATER FUND | <u><u>\$2,567,040</u></u> | <u><u>\$427,335</u></u> | <u><u>16.65%</u></u> |

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
WATER/WASTE WATER UTILITY FUND
FIRST QUARTER 2006-2007**

| REVENUE DESCRIPTION | BUDGET AMOUNT | RECEIVED FIRST QUARTER | PERCENTAGE REALIZED |
|----------------------------------|----------------------------------|-----------------------------------|--------------------------------|
| BEGINNING CASH BALANCE | 117,855 | 117,855 | 100.00% |
| CHARGES FOR SERVICES | 7,283,205 | 1,964,708 | 26.98% |
| MISCELLANEOUS REVENUE | 559,500 | 46,938 | 8.39% |
| TRANSFERS IN | <u>5,500</u> | <u>1,375</u> | <u>25.00%</u> |
| WATER UTILITY FUND TOTALS | <u><u>\$7,966,060</u></u> | <u><u>\$2,130,876</u></u> | <u><u>26.75%</u></u> |

Water/Wastewater Fund Revenues First Quarter



Water and Wastewater revenues are being received slightly above anticipated at 26.7% compared to 25.2% for the first quarter last year.

**CITY OF OCOEE
EXPENDITURE ANALYSIS REPORT
WATER/WASTEWATER FUND
FIRST QUARTER 2006/2007**

| DEPARTMENT | BUDGET AMOUNT | EXPENSED FIRST QUARTER | PERCENT USED |
|--|----------------------------------|-----------------------------------|-----------------------------|
| 531-00 Water/Wastewater Administration | \$1,097,895 | \$44,310 | 4.04% |
| 533-00 Water Operating | 3,743,875 | 597,756 | 15.97% |
| 535-00 Wastewater Operating | <u>3,124,290</u> | <u>662,215</u> | <u>21.20%</u> |
| TOTAL WATER/WASTEWATER FUND | <u><u>\$7,966,060</u></u> | <u><u>\$1,304,280</u></u> | <u><u>16.37%</u></u> |

**CITY OF OCOEE
REVENUE ANALYSIS REPORT
SOLID WASTE UTILITY FUND
FIRST QUARTER 2006-2007**

| REVENUE DESCRIPTION | BUDGET AMOUNT | RECEIVED FIRST QUARTER | PERCENTAGE REALIZED |
|--------------------------------|----------------------------------|----------------------------------|------------------------|
| BEGINNING CASH BALANCE | 53,035.00 | 53,035 | 100.00% |
| CHARGES FOR SERVICES | 2,348,400 | 1,702,783 | 72.51% |
| MISCELLANEOUS REVENUE | <u>9,000</u> | <u>13,476</u> | <u>149.74%</u> |
| SOLID WASTE FUND TOTALS | <u><u>\$2,410,435</u></u> | <u><u>\$1,769,294</u></u> | <u>73.40%</u> |

SUPPLEMENTAL INFORMATION

CITY OF OCOEE
 GENERAL CAPITAL PROJECTS
 FIRST QUARTER
 FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/ COMPLETION |
|---------------------------|----------------|------------------------------------|--------------|------------------|------------------------|
| PUBLIC WORKS FACILITY | \$1,004,605 | \$953,234 | 94.9% | CONSTRUCTION | 2004-07 |
| POLICE STATION | \$3,482,359 | \$3,538,242 | 101.6% | LAND PURCHASED | 2005-08 |
| RESURFACE LAKESHORE DR | \$450,000 | \$83,220 | 18.5% | CONSTRUCTION | 2005-07 |
| LADY AVE. TRAFFIC CALMING | \$70,000 | \$63,394 | 90.6% | CONSTRUCTION | 2004-07 |
| ENVIRONMENTAL PARK | \$600,000 | \$62,940 | 10.5% | LAND ACQUISITION | 2005-07 |
| SILVER STAR LANDSCAPING | \$250,000 | \$19,720 | 7.9% | DESIGN | 2005-07 |
| PARK / SOFTBALL COMPLEX | \$1,941,186 | \$2,026,603 | 104.4% | LAND PURCHASED | 2006-07 |
| HACKNEY PRARIE PARK | \$420,000 | \$155,639 | 37.1% | CONSTRUCTION | 2005-07 |
| CLARK ROAD IMPROVEMENTS | \$74,000 | \$2,698 | 3.6% | DESIGN | 2005-07 |
| REVITALIZING CENTRAL PARK | \$500,000 | \$0 | 0.0% | DESIGN | 2006-07 |
| LANDSCAPING ROW'S | \$72,958 | \$10,227 | 14.0% | CONSTRUCTION | 2005-07 |
| SOCCER FIELD LIGHTS | \$150,000 | \$117,264 | 78.2% | CONSTRUCTION | 2006-07 |

CITY OF OCOEE
GENERAL CAPITAL PROJECTS
FIRST QUARTER
FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/ COMPLETION |
|---------------------------|----------------|------------------------------------|--------------|------------------|------------------------|
| PUBLIC WORKS FACILITY | \$1,004,605 | \$953,234 | 94.9% | CONSTRUCTION | 2004-07 |
| POLICE STATION | \$3,507,110 | \$3,538,242 | 100.9% | LAND PURCHASED | 2005-08 |
| RESURFACE LAKESHORE DR | \$450,000 | \$83,220 | 18.5% | CONSTRUCTION | 2005-07 |
| LADY AVE. TRAFFIC CALMING | \$70,000 | \$63,394 | 90.6% | CONSTRUCTION | 2004-07 |
| ENVIRONMENTAL PARK | \$600,000 | \$62,940 | 10.5% | LAND ACQUISITION | 2005-07 |
| SILVER STAR LANDSCAPING | \$250,000 | \$19,720 | 7.9% | DESIGN | 2005-07 |
| PARK / SOFTBALL COMPLEX | \$1,941,186 | \$2,026,603 | 104.4% | LAND PURCHASED | 2006-07 |
| HACKNEY PRARIE PARK | \$420,000 | \$155,639 | 37.1% | CONSTRUCTION | 2005-07 |
| CLARK ROAD IMPROVEMENTS | \$74,000 | \$2,698 | 3.6% | DESIGN | 2005-07 |
| REVITALIZING CENTRAL PARK | \$500,000 | \$0 | 0.0% | DESIGN | 2006-07 |
| LANDSCAPING ROW'S | \$72,958 | \$10,227 | 14.0% | CONSTRUCTION | 2005-07 |
| SOCCER FIELD LIGHTS | \$150,000 | \$117,264 | 78.2% | CONSTRUCTION | 2006-07 |

CITY OF OCOEE
TRANSPORTATION CAPITAL PROJECTS
FIRST QUARTER
FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/ COMPLETION |
|---|----------------|------------------------------------|--------------|--------------|------------------------|
| MAGUIRE ROAD-PHASE 5 | \$3,919,000 | \$529,383 | 13.5% | DESIGN | 99-2007 |
| ORLANDO / BLUFORD INTERSECTIO | \$511,500 | \$57,151 | 11.2% | HOLD | 99-2007 |
| 7TH AVENUE | \$430,000 | \$56,935 | 13.2% | CONSTRUCTION | 2002-2007 |
| TRAFFIC SIGNAL @ WESMERE | \$192,441 | \$14,900 | 7.7% | DESIGN | 2005-2007 |
| BLUFORD AVENUE-PHASE 1 | \$232,000 | \$62,052 | 26.7% | HOLD | 2005-2007 |
| MAINE STREET | \$280,670 | \$80,559 | 28.7% | DESIGN | 99-2007 |
| WHITE ROAD RIGHT TURN LANE (WB - NB) | \$100,000 | \$17,491 | 17.5% | DESIGN | 2005-2007 |
| SR 50 AT MAGUIRE INTERSECTION | \$92,559 | \$14,370 | 15.5% | CONSTRUCTION | 2006-2007 |

CITY OF OCOEE
 STORMWATER CAPITAL PROJECTS
 FIRST QUARTER
 FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/COMPLETION |
|---------------------------|----------------|------------------------------------|--------------|--------------|-----------------------|
| CENTER STREET DRAINAGE | \$722,510 | \$418,329 | 57.9% | CONSTRUCTION | 2005-07 |
| PIONEER KEY REGIONAL POND | \$1,380,000 | \$100,853 | 7.3% | DESIGN | 2005-08 |
| SOUTH LAKESHORE DRAINAGE | \$15,000 | \$5,545 | 37.0% | DESIGN | 2005-07 |

CITY OF OCOEE
WATER/WASTEWATER CAPITAL PROJECTS
FIRST QUARTER
FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/ COMPLETION |
|--|----------------|------------------------------------|--------------|--------------|------------------------|
| REUSE RETROFIT - WATERSIDE & SILVER GLEN | \$1,272,106 | \$484,698 | 38.1% | CONSTRUCTION | 2004-07 |
| SR 50 FORCE MAIN RELOCATION | \$1,500,000 | \$308,983 | 20.6% | CONSTRUCTION | 2002-07 |
| WINDSOR LANDING REUSE | \$340,000 | \$133,406 | 39.2% | CONSTRUCTION | 2002-07 |
| DEMO JAMELA WATER TOWER | \$145,600 | \$81,876 | 56.2% | CONSTRUCTION | 2005-07 |
| REUSE RETROFIT - REFLECTIONS & RESERVE | \$1,054,445 | \$57,390 | 5.4% | DESIGN | 99-2008 |
| WATER PLANT HIGH SERVICE PUMP | \$230,710 | \$208,230 | 90.3% | CONSTRUCTION | 2005-07 |
| PIONEER KEY LIFT STATION 22 | \$253,465 | \$15,960 | 6.3% | DESIGN | 2006-07 |
| LIFT STATION 7 REHABILITATION | \$72,800 | \$13,349 | 18.3% | DESIGN | 2006-07 |
| CAPACITY TRANSFER FROM JAMELA | \$607,250 | \$7,250 | 1.2% | DESIGN | 2006-07 |
| SAND FILTER REHAB'S (SIDE 1 & 2) | \$146,416 | \$0 | 0.0% | CONSTRUCTION | 2006-07 |

**CITY OF OCOEE
DEBT STATEMENT
AS OF DECEMBER 31, 2006**

| <u>Direct City Debt</u> | <u>General Obligation Debt</u> | <u>General Fund Revenue Debt</u> | <u>Utility Fund Revenue Debt</u> | <u>Source of Security</u> |
|---|--|--|--|--|
| Transportation Refunding and Improvement Revenue Bonds, Series 2002 due 10/1/2015 | | \$1,020,000 | | Local Option Gas Tax and Public Service Taxes |
| Stormwater Utility Bonds, Series 2002 due 10/1/2011 | | | \$ 875,000 | Stormwater Utility Fees |
| Capital Improvement Revenue Bond Series 1999, due 10/01/2028 | | 9,630,000 | | Covenant to budget and appropriate annually from non-ad valorem revenues and impact fees |
| Transportation Refunding and Improvement Revenue Bonds, Series 1998, due 10/01/2028 | | 16,730,000 | | Local Option Gas Tax and Public Service Taxes |
| Water and Sewer System Refunding and Improvement Bonds, Series 2003 due 10/1/2033 | | | 13,405,000 | Net Revenues and Impact Fees |
| Water and Sewer System Improvement Revenue Bonds, Series 1997 due 10/1/2026 | | | 8,285,000 | Net Revenues and Impact Fees |
| Non-Ad Valorem Revenue Notes 2000 due 12/1/2010 | | 4,085,000 | | Budget and Appropriate |
| Capital Improvement Revenue Note 2006 due 10/1/2009 | | 5,000,000 | | Budget and Appropriate |
| Total Direct Debt | \$ -0- | \$ 36,465,000 | \$ 22,565,000 | |

CITY OF OCOEE
 INVESTMENTS
 AS OF DECEMBER 31, 2006

| INVESTED | PORTFOLIO | BOOK VALUE | INCOME EARNED | MARKET VALUE | AVERAGE YIELD |
|-----------------------------------|------------|---------------------|------------------|---------------------|------------------|
| STATE BOARD ACCOUNT 241022 | SECURITIES | 2,659,600 | 23,783 | 2,659,600 | 5.38% |
| RAYMOND JAMES ACCOUNT 10041873 | SECURITIES | 278,772 | 3,274 | 278,772 | 4.70% |
| RAYMOND JAMES ACCOUNT 11129676 | SECURITIES | 15,952,974 | 176,464 | 15,952,974 | 4.42% |
| SUNTRUST ACCOUNT 4444 | SECURITIES | 17,499,962 | 198,133 | 17,503,840 | 4.53% |
| SUNTRUST ACCOUNT 4494 | SECURITIES | 1,959,661 | 19,620 | 1,984,788 | 4.00% |
| | | <u>\$38,350,968</u> | <u>\$421,274</u> | <u>\$38,379,974</u> | |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 106
ROAD IMPACT FEES

| | BUDGET | ACTUAL |
|------------------------|-------------|-------------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$2,649,630 | \$2,649,630 |
| REVENUES | \$3,281,160 | \$196,513 |
| TRANSFERS IN | \$421,270 | \$0 |
| YEAR TO DATE TOTALS | \$6,352,060 | \$2,846,143 |
| EXPENDITURES | | |
| OPERATING EXPENSES | \$235,000 | \$45,889 |
| CAPITAL OUTLAY | \$4,656,000 | \$0 |
| TRANSFERS OUT | \$1,461,060 | \$334,502 |
| YEAR TO DATE TOTALS | \$6,352,060 | \$380,390 |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER-FISCAL YEAR 2006-2007
FUND 107
FIRE IMPACT FEES

| | BUDGET | ACTUAL |
|------------------------|-------------|-----------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$682,030 | \$682,030 |
| REVENUES | \$417,860 | \$36,584 |
| YEAR TO DATE TOTALS | \$1,099,890 | \$718,614 |
| EXPENDITURES | | |
| OPERATING EXPENSES | \$0 | \$126 |
| TRANSFERS OUT | \$1,099,890 | \$267,000 |
| YEAR TO DATE TOTALS | \$1,099,890 | \$267,126 |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 108
POLICE IMPACT FEES

| | BUDGET | ACTUAL |
|------------------------|-----------|-----------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$132,765 | \$132,765 |
| REVENUES | \$320,625 | \$25,173 |
| YEAR TO DATE TOTALS | \$453,390 | \$157,938 |
| EXPENDITURES | | |
| OPERATING EXPENSES | \$0 | \$11,428 |
| CAPITAL OUTLAY | \$36,000 | \$22,141 |
| TRANFERS OUT | \$417,390 | \$15,727 |
| YEAR TO DATE TOTALS | \$453,390 | \$49,295 |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 110
RECREATIONAL IMPACT FEE

| | BUDGET | ACTUAL |
|------------------------|-------------|-----------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$762,350 | \$762,350 |
| REVENUES | \$1,371,440 | \$59,179 |
| YEAR TO DATE TOTALS | \$2,133,790 | \$821,529 |
| EXPENDITURES | | |
| OPERATING EXPENSES | \$95,000 | \$488 |
| CAPITAL OUTLAY | \$475,000 | \$6,995 |
| TRANSFERS OUT | \$1,563,790 | \$50,000 |
| YEAR TO DATE TOTALS | \$2,133,790 | \$57,483 |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 404
WATER CAPITAL FUND

| | BUDGET | ACTUAL |
|------------------------|-----------|-----------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$761,925 | \$761,925 |
| REVENUES | \$60,000 | \$24,111 |
| YEAR TO DATE TOTALS | \$821,925 | \$786,036 |
| EXPENDITURES | | |
| CAPITAL OUTLAY | \$112,500 | \$0 |
| TRANSFERS OUT | \$709,425 | \$56,694 |
| YEAR TO DATE TOTALS | \$821,925 | \$56,694 |

CITY OF OCOEE
IMPACT FEE STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 405
WASTEWATER CAPITAL FUND

| | BUDGET | ACTUAL |
|------------------------|-------------|-------------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$2,109,265 | \$2,109,265 |
| REVENUES | \$190,000 | \$46,159 |
| YEAR TO DATE TOTALS | \$2,299,265 | \$2,155,424 |
| EXPENDITURES | | |
| CAPITAL OUTLAY | \$237,000 | \$0 |
| TRANSFERS OUT | \$2,061,765 | \$191,496 |
| YEAR TO DATE TOTALS | \$2,298,765 | \$191,496 |

CITY OF OCOEE
STATUS REPORT
FIRST QUARTER - FISCAL YEAR 2006-2007
FUND 130
CRA FUND

| | BUDGET | ACTUAL |
|------------------------|-----------|-----------|
| REVENUES | | |
| BEGINNING CASH BALANCE | \$0 | \$0 |
| REVENUES | \$291,690 | \$288,689 |
| YEAR TO DATE TOTALS | \$291,690 | \$288,689 |
| EXPENDITURES | | |
| PERSONNEL EXPENSES | \$67,435 | \$0 |
| OPERATING EXPENSES | \$224,255 | \$10,569 |
| CAPITAL OUTLAY | \$0 | \$0 |
| YEAR TO DATE TOTALS | \$291,690 | \$10,569 |

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CITY OF OCOEE
WATER/WASTEWATER CAPITAL PROJECTS
FIRST QUARTER
FY 2006-2007

| PROJECT NAME | BUDGETED FUNDS | CUMULATIVE EXPENSES AS OF 12-31-06 | PERCENT USED | STATUS | START DATE/ COMPLETION |
|--|----------------|------------------------------------|--------------|--------------|------------------------|
| REUSE RETROFIT - WATERSIDE & SILVER GLEN | \$1,272,106 | \$484,698 | 38.1% | CONSTRUCTION | 2004-07 |
| SR 50 FORCE MAIN RELOCATION | \$1,500,000 | \$308,983 | 20.6% | CONSTRUCTION | 2002-07 |
| WINDSOR LANDING REUSE | \$340,000 | \$133,406 | 39.2% | CONSTRUCTION | 2002-07 |
| DEMO JAMELA WATER TOWER | \$145,600 | \$81,876 | 56.2% | CONSTRUCTION | 2005-07 |
| REUSE RETROFIT - REFLECTIONS & RESERVE | \$1,054,445 | \$57,390 | 5.4% | DESIGN | 99-2008 |
| WATER PLANT HIGH SERVICE PUMPS | \$230,710 | \$208,230 | 90.3% | CONSTRUCTION | 2005-07 |
| PIONEER KEY LIFT STATION 22 | \$253,465 | \$15,960 | 6.3% | DESIGN | 2006-07 |
| LIFT STATION 7 REHABILITATION | \$72,800 | \$13,349 | 18.3% | DESIGN | 2006-07 |
| CAPACITY TRANSFER FROM JAMELA | \$607,250 | \$7,250 | 1.2% | DESIGN | 2006-07 |
| SAND FILTER REHAB'S (SIDE 1 & 2) | \$146,416 | \$0 | 0.0% | CONSTRUCTION | 2006-07 |