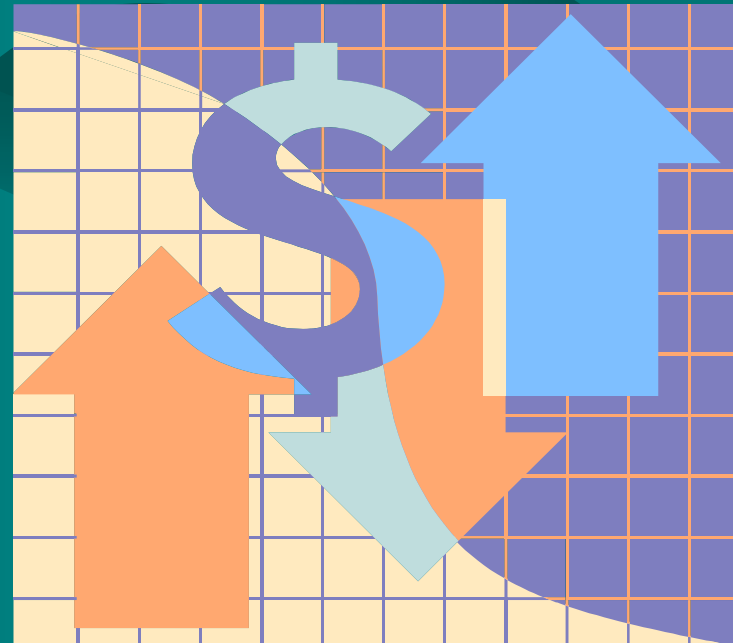


# CITY OF OCOEE QUARTERLY REPORT THRID QUARTER FISCAL YEAR 2005-2006

Prepared by the Finance Department

September 2006



## TABLE OF CONTENTS

Quarterly Overview.....	i-vii
General Fund.....	1-2
Revenue Comparison Graph.....	3
Revenue Analysis Report .....	4
Revenue Graphs.....	5-7
Residential Building Permit Graph.....	8
Commercial Building Permit Graph .....	9
Expenditure Comparison Graphs.....	10
Expenditures Analysis Report .....	11
Capital Purchase Report .....	12
Budget Transfers.....	13
Stormwater Fund.....	14
Revenue Analysis Report.....	15
Revenue Graph.....	16
Expenditure Comparison Graphs.....	17
Expenditure Analysis Report.....	18
Water/Waste Water Fund.....	19
Revenue Analysis Report.....	20
Revenue Graph.....	21
Expenditure Comparison Graphs.....	22
Expenditure Analysis Report.....	23

Solid Waste Fund.....	24
Revenue Analysis Report.....	25
Revenue Graph.....	26
Expenditure Comparison Graphs.....	27
Expenditure Analysis Report.....	28
Supplemental Information.....	29
General Capital Projects .....	30
Transportation Projects .....	31
Stormwater Capital Improvements .....	32
Water/Wastewater Capital Improvements .....	33
Debt Statement.....	34
Investments .....	35
Road Impact Fee Status Report .....	36
Fire Impact Fee Status Report .....	37
Police Impact Fee Status Report.....	38
Recreational Impact Fee Status Report.....	39

Mayor  
S. Scott Vandergrift

City Manager  
Rob Frank



Commissioners  
Gary Hood, District 1  
Scott Anderson, District 2  
Rusty Johnson, District 3  
Joel Keller, District 4

## **Quarterly Financial Report Fiscal Year 2005/2006 Third Quarter**

The City of Ocoee is a municipal corporation of the State of Florida operating under a commission/manager form of government. The City of Ocoee is primarily a residential and retail area with a small amount of light industry and commercial business. Ocoee is home to approximately 30,000 residents ranking third in population of the cities in Orange County. Recreational facilities include a multi-purpose recreational complex, tennis courts, outdoor basketball courts, baseball fields and a football field. Ocoee has eighteen developed parks and an 18-hole public golf course. The City has three fire stations located strategically throughout the city. The City provides water and wastewater services, garbage collection, stormwater management, and police and fire protection to its residents.

Ocoee continues a growth pattern that began in 1987. There are many factors that have influenced and continue to influence the growth of the City. Ocoee's proximity to Orlando and its location at the juncture of State Road 50, Florida's Turnpike, the East West Expressway, and the Western Expressway make it convenient for people to live and work in the City. State Road 50 is a major east-west arterial that spans the State; Florida's Turnpike provides a limited-access highway for north-south traffic and has an exit in Ocoee; the East-West Expressway provides a 15 minute travel route from Ocoee to downtown Orlando and continues to the eastern limits of Orange County; and the western Expressway provides a similar highway to Walt Disney World and other points south to Osceola County.

The City's total assessed valuation for real and personal property increased over 202% since 1995. The City's population has increased more than 57% from that of ten years ago. Local indicators still point to a continued trend of growth for both commercial and residential development. This increased growth helps the City maintain a moderate property tax rate, which is 4.8018 for the current fiscal year. With such continuing economic growth, the financial position of the City remains sound.



The Quarterly Financial Report presents the results of financial activity of the City for a three-month period. This third quarter report summarizes the activity for the months of April, May and June 2006. Revenues and receipts are presented for the General, StormWater, Water/Wastewater, and Solid Waste funds. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures for last fiscal year are included to indicate the differences by year in the adopted versus actual, since budgeting techniques remained relatively uniform from one fiscal year to the next. The Capital Projects Report, Debt Statement, Impact Fee Reports, and Investment Schedule are included as supplemental information.

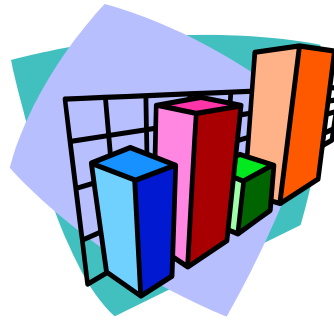
Revenues are compared to expenditures to determine how daily operations may be affected by shifts in income-producing sources. This difference is important in cash flow management to ensure monies are available for budgeted expenditures. Table 1 shows revenues currently exceed expenditures for all funds. Cash carryforward amounts have been posted to the accounts..

**TABLE 1**

<b>Revenue vs. Expenditures by Fund</b>		
<b>Fund</b>	<b>Revenues</b>	<b>Expenditures</b>
General Fund	\$24,786,997	\$18,228,303
StormWater Utility	\$1,382,212	\$943,437
Water/Wastewater Utility	\$5,926,588	\$4,365,500
Solid Waste Utility	\$2,243,206	\$1,693,885

Expenditures are grouped into four categories: Personal Services, Operating Expenses, Capital Outlay, and Transfers Out. Funds are earmarked for expenditures either through the budget process, the capital improvements element of the Comprehensive Plan, bond indebtedness, impact fee restrictions, water deposit repayments, or loan restrictions. The following pages present a financial picture of the general and enterprise funds through the third quarter.

# GENERAL FUND



## General Fund

The General Fund is the principal operating fund of the City. The revised General Fund budget for FY 05/06 is \$29,161,695. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are reported in this fund with the related expenditures.

### **Revenue Analysis**

A comparison of revenue receipts in dollars for third quarter fiscal years 2004/2005 and 2005/2006 is presented on page 3. Revenues are up in most categories with property tax receipts indicating the largest increase. Current year revenue receipts are detailed by categories on page 4 and charted on pages 5-7. As a basis for measurement, revenues are anticipated to be 75% collected at the end of the third quarter. Overall, General Fund revenue receipts at the end of this quarter are above anticipated with 85% realized compared to 80.62% at the end of third quarter last year. This is due primarily to the strong collection of property taxes and interest earnings.

Receipts for Property Taxes are \$7,414,503 (96.85%) collected compared with \$6,016,611 (97.56%) this time last year. Franchise Tax receipts consisting of revenues from electric, gas, and solid waste are above anticipated at 82.15% realized. Revenue for Utility Taxes (\$1,864,028) is slightly above anticipated with 77.89% of budgeted realized. Licenses and Permits are above anticipated. Building Permit revenue is more than anticipated with 157 residential and 1 commercial building permits issued for third quarter FY 2006 compared with 101 Residential and 3 Commercial at this time for FY2005. Three years of building permit activity are graphed on pages 8-9.

Intergovernmental Revenues are funds received from other governmental agencies. Receipts for third quarter FY2006 are above anticipated with 76.16% realized. Operating Revenue for Windermere Fire protection is due in two installments- February and May, with the capital charge due in October and March.

County Six Cent Gas Tax (Local Option Gas Tax) is slightly above anticipated (78%). Half Cent Sale Tax is 80% realized while Telecommunication Tax is at 79% anticipated. Other Governmental Revenue consists of the Local Law Enforcement Block Grant (LLEBG) and a Byrne Grant for the police department. The LLEBG is funding the purchase of 2 motorcycles, while the Byrne Grant is used for a DUI Officer. The required 25% match for the Byrne Grant is reflected in the department expenditures. A new grant with Florida Department of Transportations provides for a police officer as well as a vehicle and ticket writing system.

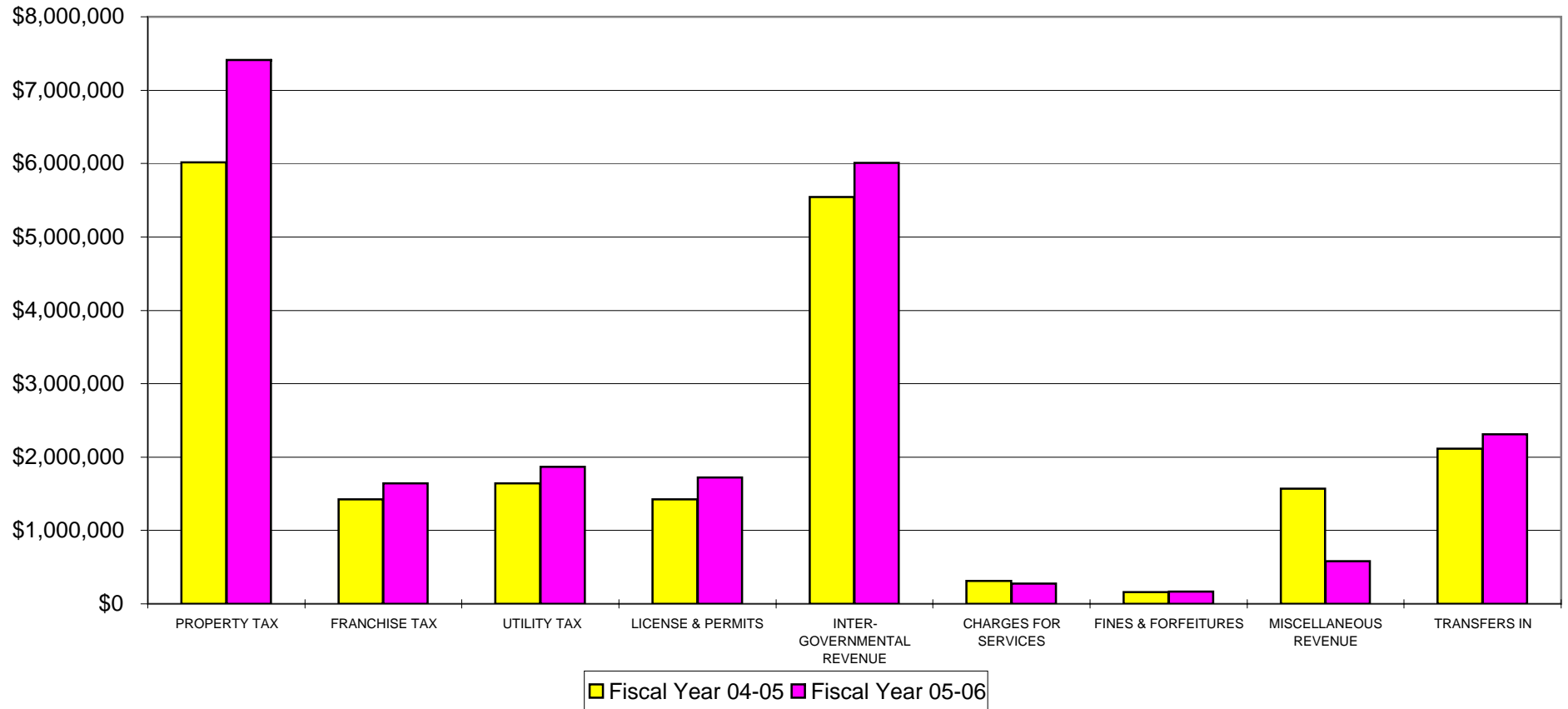
Charges for Services consisting of zoning, annexation, development review, program activity and sale of maps and publication fees are 61.26% realized. Fines and Forfeitures are being received below anticipated with 71.393% collected (\$163,849). Miscellaneous Revenue consisting of returned check charges, interest earnings, and administrative fees for police security is 63.78% realized. Interest earnings are 136% realized with \$340,593 earned. This reflects the continuing increase in interest rates .

### **Expenditure Analysis**

Pie charts indicating the composition of expenditures by category for third quarter 2004/2005 and 2005/2006 for the General Fund. Personal Services and Operating Expense have the largest deviation when compared to the prior year. The Budget versus Expenditure report (page 11) shows for each department, the amount spent and percentage of the budget the amount represents for the quarter. The variation in the percentages represents the timing and types of expenditures for the departments, i.e.- dues, contracts and capital items. Overall, expenditures for General Fund are 62.51% of budgeted.

Capital Outlay expenditures for General Fund are detailed on page 12. Purchasing Cards are used to help expedite receipt of goods and services necessary for the day-to-day operations of the City. Budget transfers authorized by the City Commission from contingency appear on page 13 for the quarter. Staff continues to closely monitor expenditures in relation to revenues to track any indicators of an affect on operations.

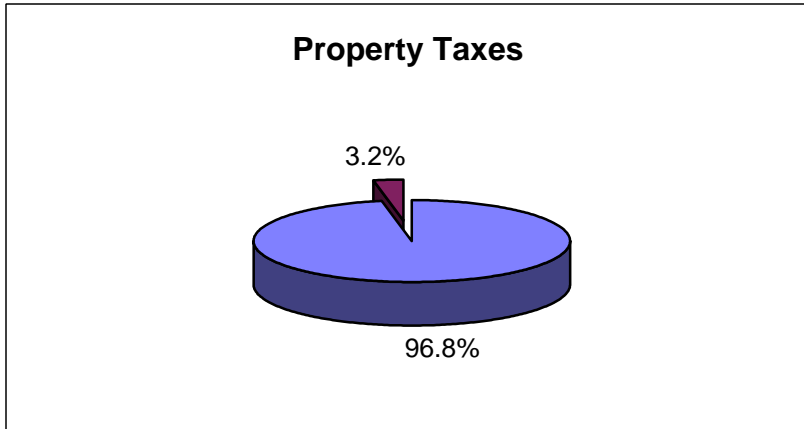
## CITY OF OCOEE THIRD QUARTER REVENUE COMPARISON



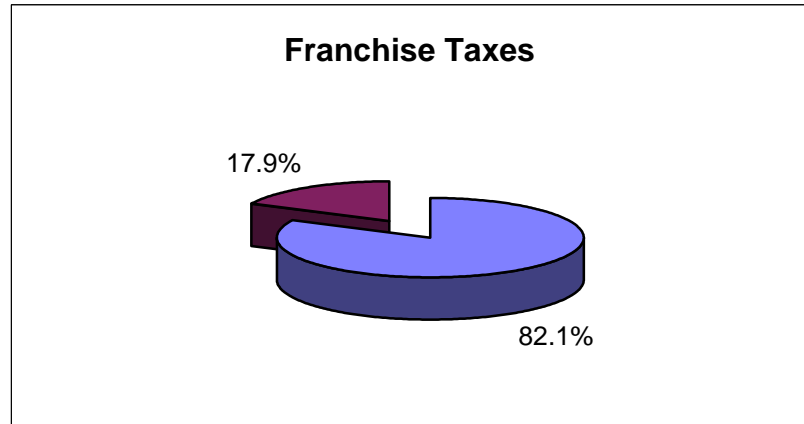
**CITY OF OCOEE  
REVENUE ANALYSIS REPORT  
GENERAL FUND  
THIRD QUARTER 2005-2006**

REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED THIRD QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	\$2,800,000	\$2,800,000	100.00%
PROPERTY TAXES	7,655,895	7,414,503	96.85%
FRANCHISE TAXES	2,001,830	1,644,475	82.15%
UTILITY TAXES	2,393,030	1,864,028	77.89%
LICENSES AND PERMITS	1,761,205	1,720,973	97.72%
INTERGOVERNMENTAL REVENUE	7,890,320	6,009,085	76.16%
CHARGES FOR SERVICE	455,800	279,236	61.26%
FINES AND FORFEITURES	229,500	163,848	71.39%
MISCELLANEOUS REVENUE	911,700	581,526	63.78%
TRANSFERS IN	<u>3,062,415</u>	<u>2,309,323</u>	<u>75.41%</u>
<b>GENERAL FUND TOTALS</b>	<b><u><u>\$29,161,695</u></u></b>	<b><u><u>\$24,786,997</u></u></b>	<b><u><u>85.00%</u></u></b>

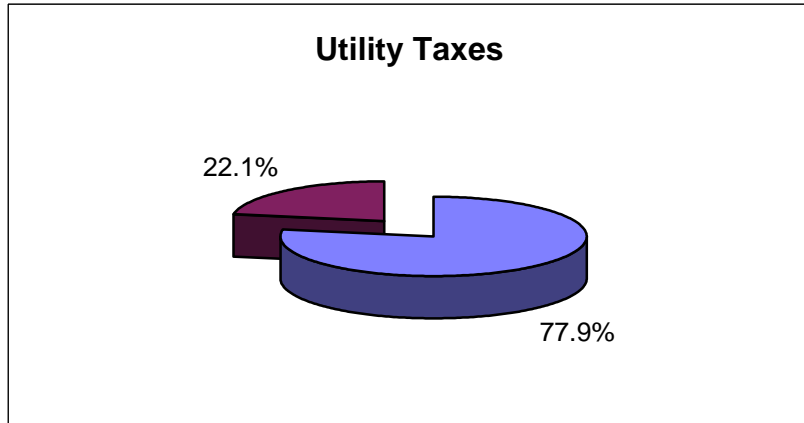
**City of Ocoee  
General Fund Revenue Graphs  
Third Quarter 2005-2006**



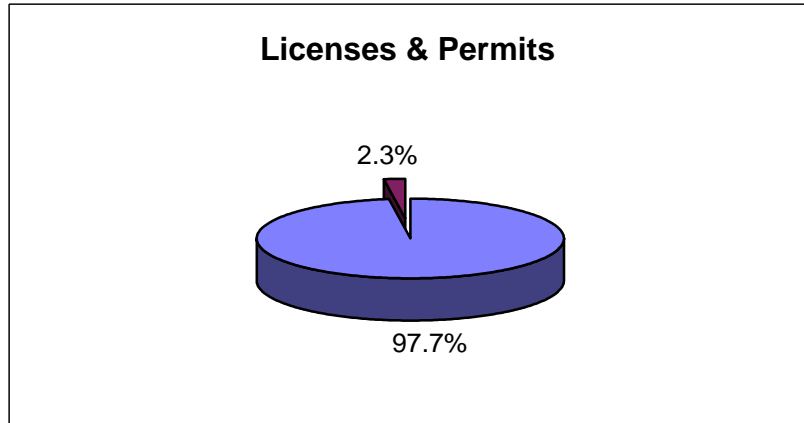
96.8% of Property Tax revenue has been received compared to 97.6% for the third quarter last year.



Franchise Fees are being received above anticipated, with 82.1% received. This is up from the 76.7% collected at this time last year.



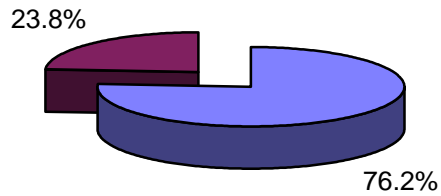
Utility Taxes are slightly more than anticipated, with 77.9% received. This is up from the 72.6% received last year at this time.



97.7 % of Licenses & Permits have been received. This is up from the 60.2% realized during the third quarter last year.

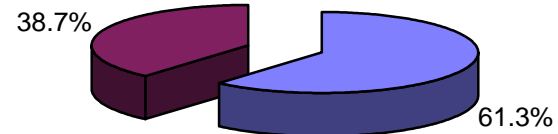
**City of Ocoee  
General Fund Revenue Graphs  
Third Quarter 2005-2006**

**Intergovernmental Revenues**



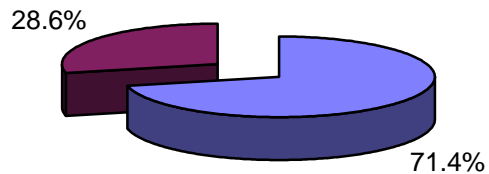
76.2% of Intergovernmental Revenues has been received. This is slightly up from the 72.6% collected through the third quarter last year.

**Charges for Services**



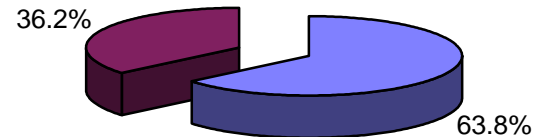
Charges for Services are being realized below anticipated, with 61.3% received compared with 70.2% last year at this time.

**Fines & Forfeitures**



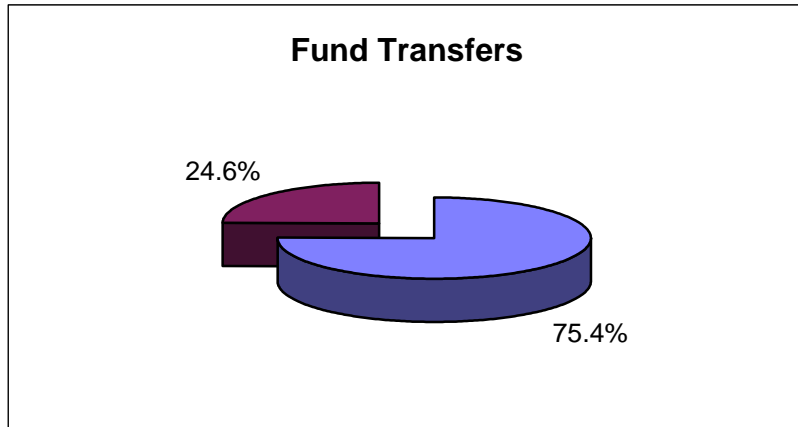
Fines and Forfeitures are being realized below anticipated, with 71.4% received compared to 70.0% collected through the third quarter last year.

**Miscellaneous Revenue**



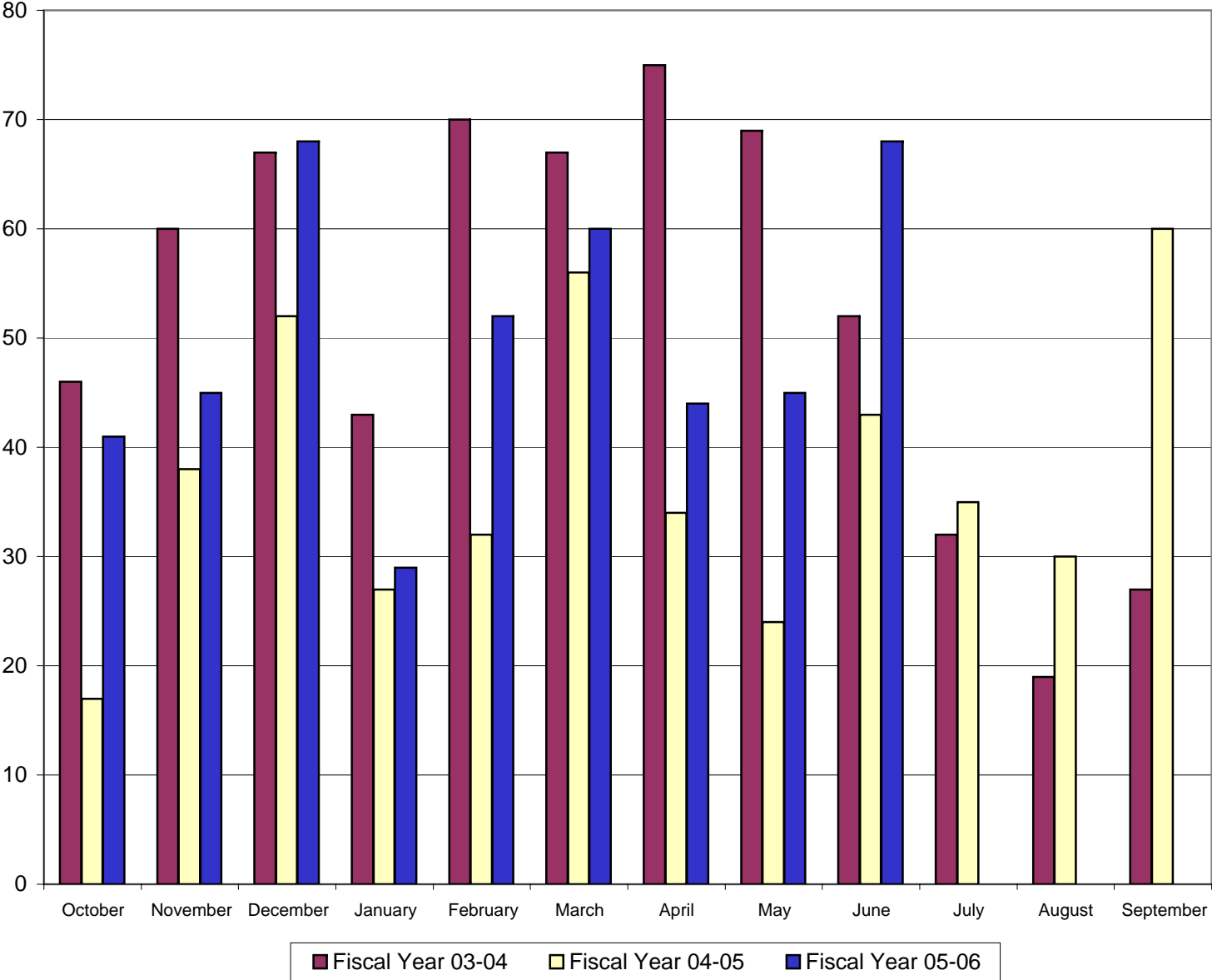
Miscellaneous Revenues are below anticipated with 63.8% realized.

**City of Ocoee  
General Fund Revenue Graphs  
Third Quarter 2005-2006**

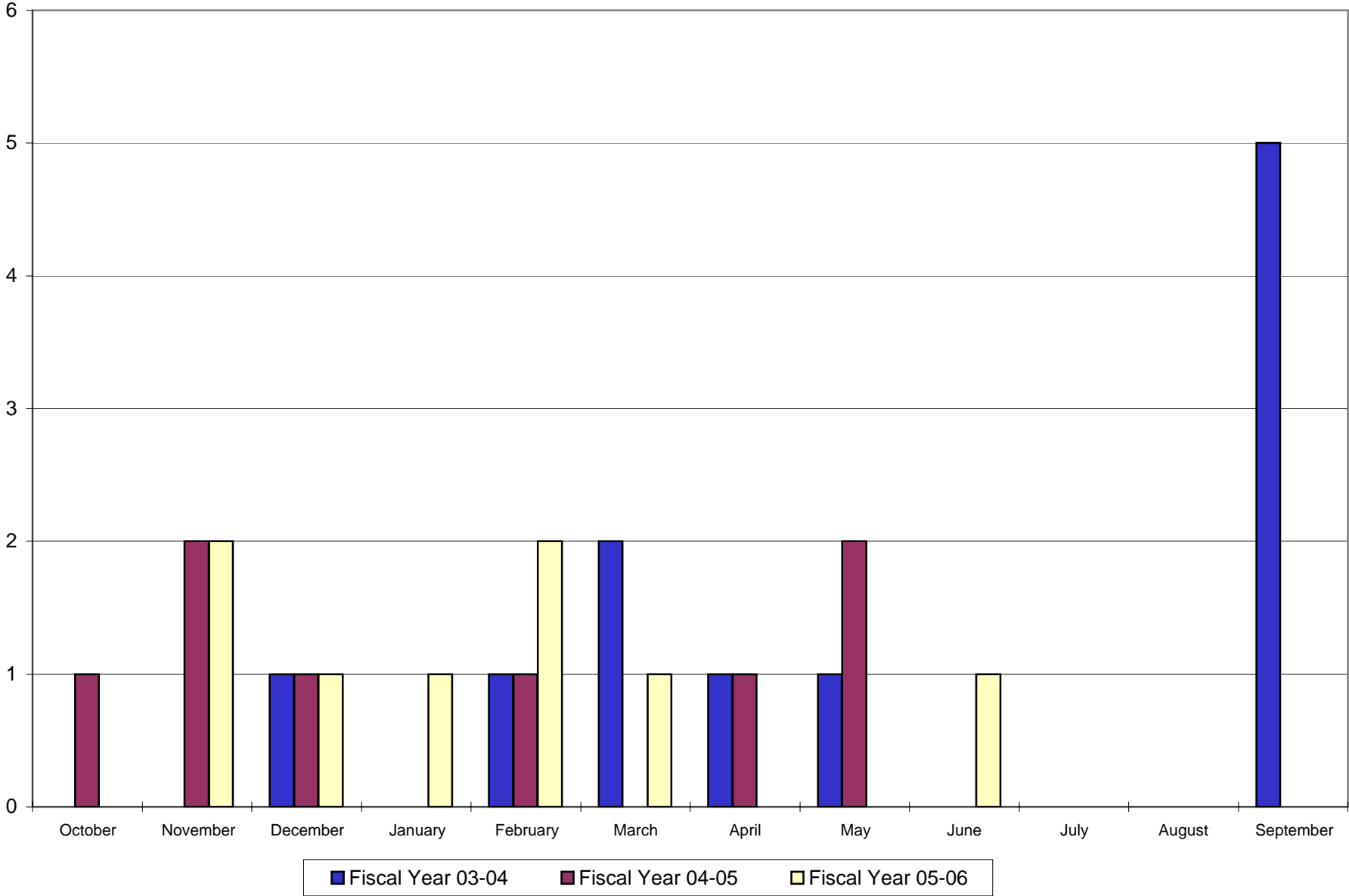


Fund Transfers are made on a monthly basis and are slightly above anticipated.

# CITY OF OCOEE RESIDENTIAL BUILDING PERMIT ACTIVITY

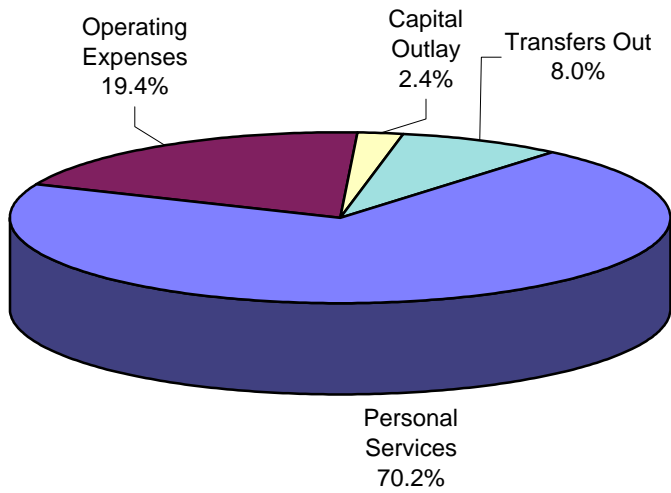


**CITY OF OCOEE  
COMMERCIAL BUILDING PERMIT ACTIVITY**

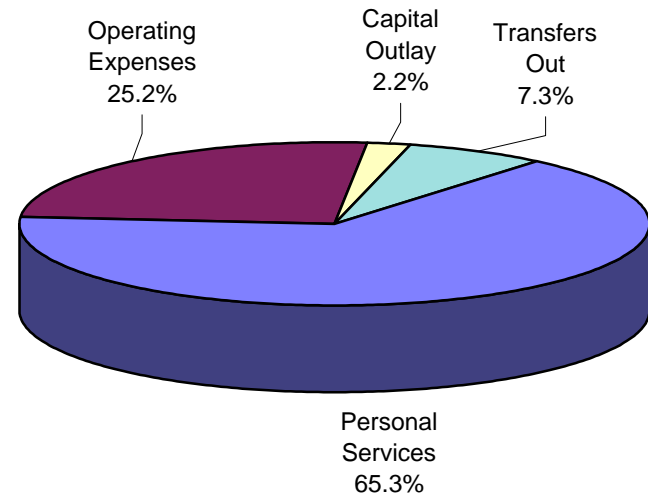


**CITY OF OCOEE  
THIRD QUARTER EXPENDITURE COMPARISON  
GENERAL FUND  
FY04/05-FY05/06**

**Fiscal Year 04-05  
Third Quarter Expenditures**



**Fiscal Year 05-06  
Third Quarter Expenditure**



**CITY OF OCOEE  
EXPENDITURE ANALYSIS REPORT  
GENERAL FUND  
THIRD QUARTER 2005/2006**

DEPARTMENT	BUDGET AMOUNT	EXPENSED THIRD QUARTER	PERCENT USED
511-00 Legislative	\$181,040	\$119,573	66.05%
512-00 City Manager	407,345	253,004	62.11%
512-01 Community Relations	268,950	143,490	53.35%
512-10 City Clerk	330,239	177,238	53.67%
513-00 Finance	830,840	560,017	67.40%
513-20 Information Systems	341,715	223,192	65.32%
513-30 Human Resources	486,815	334,624	68.74%
514-00 Legal	304,500	81,365	26.72%
515-00 Planning	657,015	409,619	62.35%
516-00 General Government Services	3,999,136	2,656,607	66.43%
517-00 Public Works Administration	395,490	220,602	55.78%
519-00 Facilities Maintenance	994,185	492,745	49.56%
521-00 Police	6,792,569	4,592,660	67.61%
522-00 Fire	4,635,116	3,296,313	71.12%
524-00 Building	1,408,755	904,822	64.23%
529-00 Communications	721,520	484,826	67.20%
539-00 Cemetery	25,700	4,108	15.98%
541-10 Streets/Traffic	2,640,615	925,318	35.04%
541-20 Right of Way Maintenance	493,275	352,586	71.48%
541-40 Fleet Maintenance	350,700	231,902	66.13%
546-00 Engineering	687,680	428,657	62.33%
572-00 Recreation	1,163,550	687,562	59.09%
572-10 Park Maintenance	1,044,945	647,473	61.96%
<b>TOTAL GENERAL FUND</b>	<b><u>\$29,161,695</u></b>	<b><u>\$18,228,303</u></b>	<b><u>62.51%</u></b>

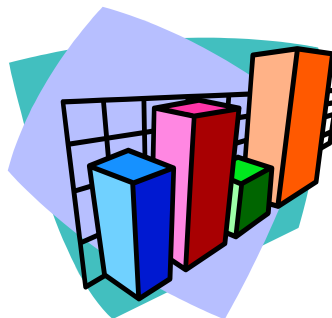
CITY OF OCOEE  
 CAPITAL PURCHASE REPORT  
 FISCAL YEAR 2005-2006  
 THIRD QUARTER

DEPARTMENT	ITEM PURCHASED	BUDGETED AMOUNT	ACTUAL COST	DIFFERENCE
CITY MANAGER	DESKTOP COMPUTERS (2)	\$4,200.00	\$4,139.79	\$60.21
COMMUNITY RELATIONS	DVD PLAYBACK SYSTEM	\$10,155.00	\$10,155.00	\$0.00
CITY CLERK	DESKTOP COMPUTERS (3)	\$6,120.00	\$6,037.19	\$82.81
FINANCE	DESKTOP COMPUTERS (5)	\$10,500.00	\$10,155.80	\$344.20
PUBLIC WORKS-STREETS	STREET LIGHT-MAGUIRE ROAD	\$50,000.00	\$48,797.15	\$1,202.85
	SIDEWALK CONSTRUCTION	\$12,000.00	\$11,800.00	\$200.00
PUBLIC WORKS-FLEET MAINT.	LIFT GATE FOR SERVICE TRUCK	\$1,700.00	\$1,650.00	\$50.00
	FLEET MAINTENANCE SOFTWARE	\$14,515.00	\$14,515.00	\$0.00
RECREATION	EXERCISE EQUIPMENT	\$10,000.00	\$9,810.00	\$190.00

**CITY OF OCOEE  
GENERAL FUND  
BUDGET TRANSFERS  
FISCAL YEAR 2005-2006  
THIRD QUARTER**

DEPARTMENTAL BUDGET TRANSFER	ACCOUNT NUMBER TRANSFERRED FROM	ACCOUNT NUMBER TRANSFERRED TO	AMOUNT OF TRANSFER	EXPLANATION
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$400.00	LIONS CLUB GOLF TOURNAMENT
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$440.00	GOLF TOURNAMENT FOR AUTISM
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$250.00	W. ORANGE FOOTBALL PROGRAM
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$250.00	OCOEE HS FOOTBALL PROGRAM
POLICE	001-516-00-4900 CONTINGENCY	001-521-00-4950 ADVISORY BOARD	\$500.00	POLICE & FIRE PENSION BOARD
FIRE	001-516-00-4900 CONTINGENCY	001-522-00-4950 ADVISORY BOARD	\$500.00	POLICE & FIRE PENSION BOARD
LEGISLATIVE	001-516-00-4900 CONTINGENCY	001-511-00-8200 COMMUNITY PROMOTION	\$250.00	OCOEE MIDDLE -SPELLING BEE
CITY CLERK	001-516-00-4900 CONTINGENCY	001-512-10-5600 ELECTION EXPENSE	\$6,189.19	ADDITIONAL ELECTION COSTS

# STORMWATER FUND



## Stormwater Fund

The Stormwater fund accounts for the stormwater utility fee revenues and the related expenditures for drainage, stormwater, and other related projects. Monthly fees are assessed based upon category type and square footage of the dwelling. This department maintains over fifty retention ponds and is responsible for vegetation control in and around the ponds, swales and wet areas. This department repairs the pipes, inlets and fencing that surrounds these areas. Currently there are 6 employees in this fund. As of June 30, 2006 there were 10,862 Stormwater accounts compared to 10,327 accounts at June 30, 2005 representing a 5.2% increase in the customer base. The Stormwater fund revised budget for fiscal year 2005-2006 is \$1,990,500.

### **Revenue Analysis**

Current year revenue receipts are detailed on page 15 and charted on page 16. Stormwater Fund revenues are 69.44% realized overall compared to 82.98% for third quarter last year. Charges for Services (\$1,119,964) are 68.15% realized. This is a result of the change in the rate structure. The revenues are expected to increase monthly for the last quarter. Interest Earnings are above anticipated with 193% realized.

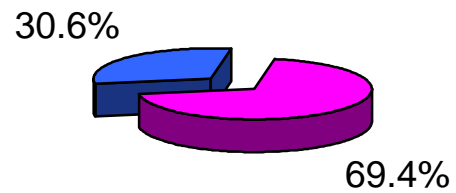
### **Expenditure Analysis**

Pie charts indicating the composition of expenditures by category for third quarter 2004/2005 and 2005/2006 for the Stormwater Fund are on page 18. The Budget versus Expenditure report (page 18) shows the amount spent and percentage of the budget for the quarter. Expenditures for the Stormwater Fund are 47.40% of budgeted overall. Transfers are made monthly for the debt service payments on the 1996 StormWater Utility Promissory Note that was restructured in November of 2002. The annual debt service for this fiscal year is \$192,085.

**CITY OF OCOEE  
REVENUE ANALYSIS  
STORMWATER UTILITY FUND  
THIRD QUARTER 2005-2006**

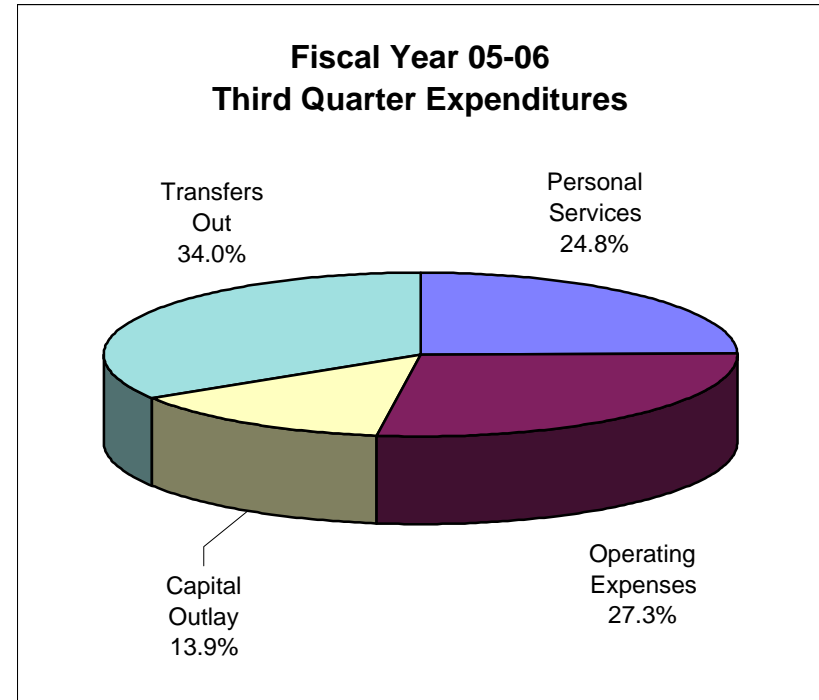
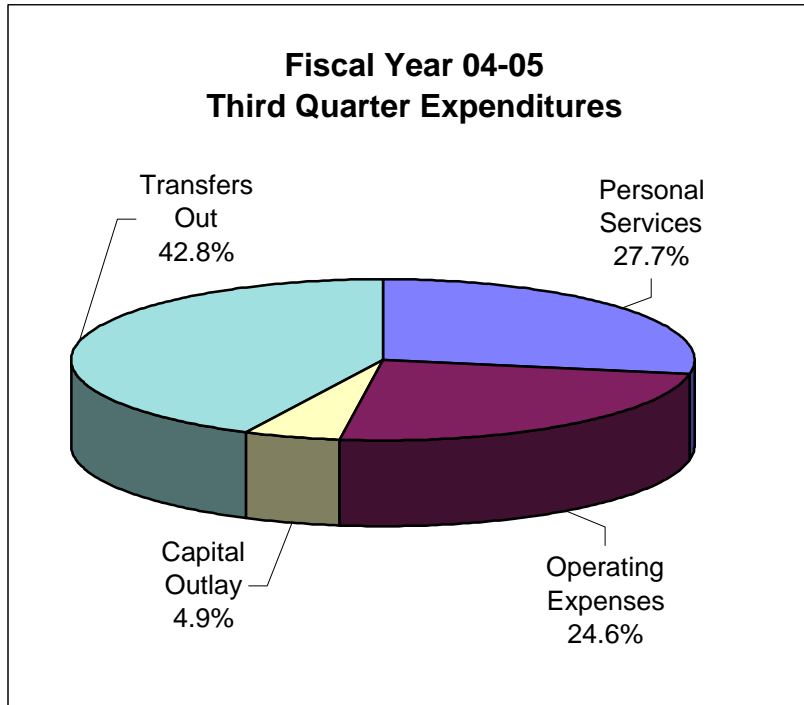
<b>REVENUE DESCRIPTION</b>	<b>BUDGET AMOUNT</b>	<b>RECEIVED THIRD QUARTER</b>	<b>PERCENTAGE REALIZED</b>
BEGINNING CASH BALANCE	235,000	235,000	100.00%
CHARGES FOR SERVICES	1,643,500	1,119,964	68.15%
MISCELLANEOUS REVENUE	12,000	27,248	227.07%
TRANSFERS IN	100,000	0	0.00%
<b>STORMWATER UTILITY FUND TOTALS</b>	<b><u>\$1,990,500</u></b>	<b><u>\$1,382,212</u></b>	<b><u>69.44%</u></b>

## Stormwater Fund Revenues Third Quarter



Stormwater Fund Revenues are currently being received below anticipated, with 69.4% realized as compared to 83.0 % for the same quarter last year.

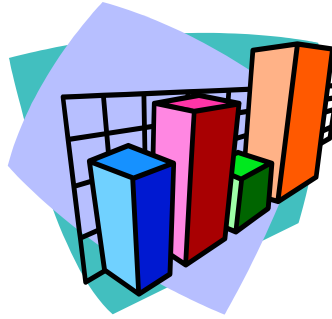
**CITY OF OCOEE  
THIRD QUARTER EXPENDITURE COMPARISON  
STORMWATER UTILITY FUND  
FY04/05-FY05/06**



**CITY OF OCOEE  
EXPENDITURE ANALYSIS REPORT  
STORMWATER FUND  
THIRD QUARTER 2005/2006**

<b>DEPARTMENT</b>	<b>BUDGET AMOUNT</b>	<b>EXPENSED THIRD QUARTER</b>	<b>PERCENT USED</b>
538-20 Utility Operating	\$1,990,500	\$943,437	47.40%
<b>TOTAL STORMWATER FUND</b>	<b><u>\$1,990,500</u></b>	<b><u>\$943,437</u></b>	<b><u>47.40%</u></b>

**WATER/WASTERWATER  
FUND**



## Water/Wastewater Utility Fund

The Water/Wastewater fund is an enterprise fund. Operations of this fund are financed and managed in a manner similar to private business enterprise. This fund accounts for the operations of the City's water system (potable and reclaim) and wastewater collection and treatment plant. All activities necessary to provide these services are financed in this fund. There were 11,225 and 6,602 water and wastewater customers at June 30, 2006 respectively compared to 11,093 and 6,559 customers at June 30, 2005. The 2005/2006 revised budget for this fund is \$7,022,430. This represents a 1% increase in both services.

### **Revenue Analysis**

Current year revenue receipts are detailed on page 20 and charted on page 21. Revenue for the Water/Wastewater Fund is 84.40% realized compared to 79.05% for third quarter last year. Water Utility Fees (\$2,969,239) are 93% realized while Wastewater Utility Fees (\$2,179,455) are 71% realized. Revenue and Maintenance Fees are 31% realized and include annual and monthly billings for reserved but unused Water and Wastewater capacity. Receipts for Water Connection Fees and Other Water Charges (cut-off/cut-on activity and late fees) are 136% and 102% respectively. Interest earnings are 201% realized, due primarily to rising interest rates. Transfers In reflects the monies from the General Fund for the leased site of the Beech Center Recreation facility.

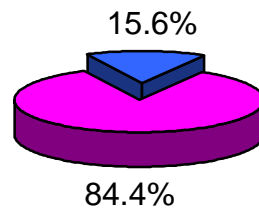
### **Expenditure Analysis**

Page 22 contains pie charts indicating the composition of expenditures by category for third quarter 2004/2005 and 2005/2006. The Budget versus Expenditure report (page 23) shows the amount spent and percentage of the budget the amount represents for the quarter. Actual expenditures for the third quarter are 62.17% of budgeted overall. The public relations campaign (POWR) is funded in the Water Operating division. A portion of the annual debt service payment for the 1997 and 2003 bond issues is funded in the Water Operating and Wastewater Operating divisions.

**CITY OF OCOEE  
REVENUE ANALYSIS REPORT  
WATER/WASTE WATER UTILITY FUND  
THIRD QUARTER 2005-2006**

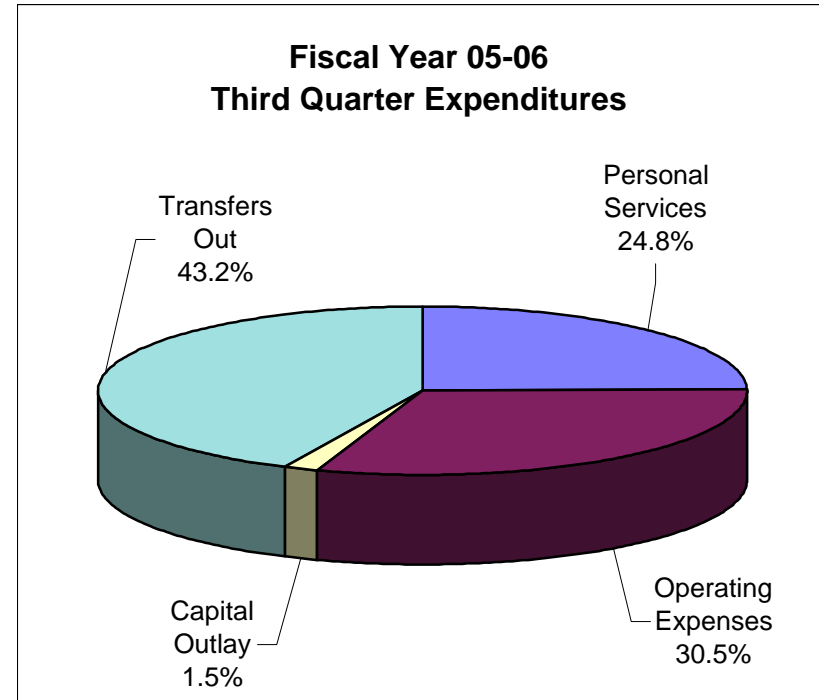
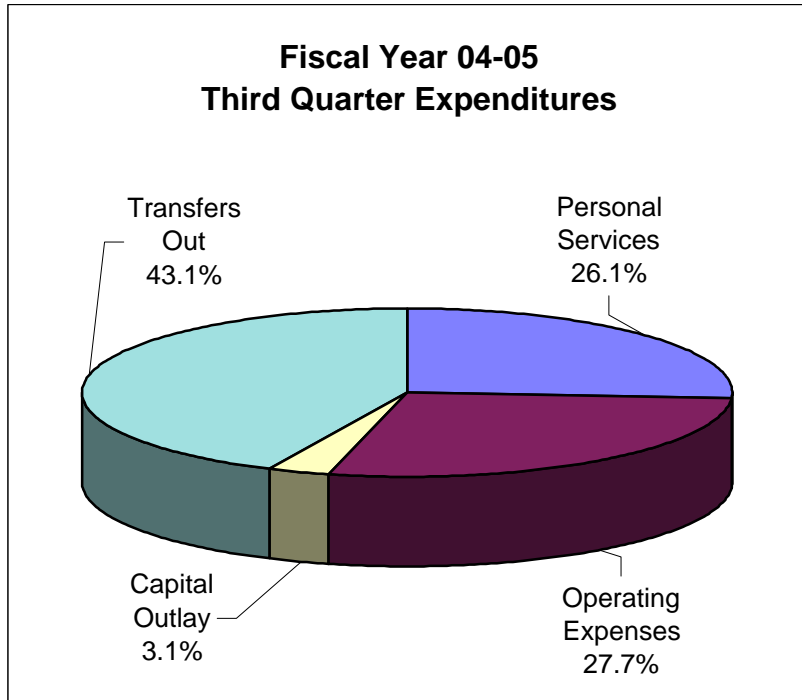
<b>REVENUE DESCRIPTION</b>	<b>BUDGET AMOUNT</b>	<b>RECEIVED THIRD QUARTER</b>	<b>PERCENTAGE REALIZED</b>
BEGINNING CASH BALANCE	50,600	50,600	100.00%
CHARGES FOR SERVICES	6,879,330	5,725,527	83.23%
MISCELLANEOUS REVENUE	87,000	146,336	168.20%
TRANSFERS IN	<u>5,500</u>	<u>4,125</u>	<u>75.00%</u>
<b>WATER UTILITY FUND TOTALS</b>	<b><u><u>\$7,022,430</u></u></b>	<b><u><u>\$5,926,588</u></u></b>	<b><u><u>84.40%</u></u></b>

### Water/Wastewater Fund Revenues Third Quarter



Water and Wastewater revenues are being received above anticipated with 84.4% realized as compared to 79.1% for the same quarter last year.

**CITY OF OCOEE  
THIRD QUARTER EXPENDITURE COMPARISON  
WATER/WASTEWATER UTILITY FUND  
FY04/05-FY05/06**



**CITY OF OCOEE  
EXPENDITURE ANALYSIS REPORT  
WATER/WASTEWATER FUND  
THIRD QUARTER 2005/2006**

<b>DEPARTMENT</b>	<b>BUDGET AMOUNT</b>	<b>EXPENSED THIRD QUARTER</b>	<b>PERCENT USED</b>
533-00 Water Operating	\$3,504,280	\$2,005,718	57.24%
535-00 Wastewater Operating	3,518,150	2,359,782	67.07%
<b>TOTAL WATER/WASTEWATER FUND</b>	<b><u>\$7,022,430</u></b>	<b><u>\$4,365,500</u></b>	<b><u>62.17%</u></b>

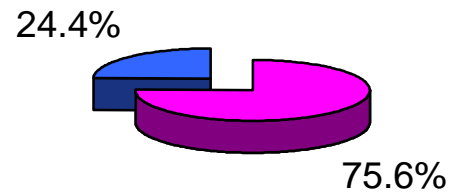
# SOLID WASTE FUND



**CITY OF OCOEE  
REVENUE ANALYSIS REPORT  
SOLID WASTE UTILITY FUND  
THIRD QUARTER 2005-2006**

REVENUE DESCRIPTION	BUDGET AMOUNT	RECEIVED THIRD QUARTER	PERCENTAGE REALIZED
BEGINNING CASH BALANCE	\$665,000	\$665,000	100.00%
CHARGES FOR SERVICES	\$2,092,400	\$1,550,713	74.11%
MISCELLANEOUS REVENUE	\$9,200	\$27,493	298.84%
TRANSFERS IN	<u>200,000</u>	<u>0</u>	<u>0.00%</u>
<b>SOLID WASTE FUND TOTALS</b>	<b><u><u>\$2,966,600</u></u></b>	<b><u><u>\$2,243,206</u></u></b>	<b><u><u>75.62%</u></u></b>

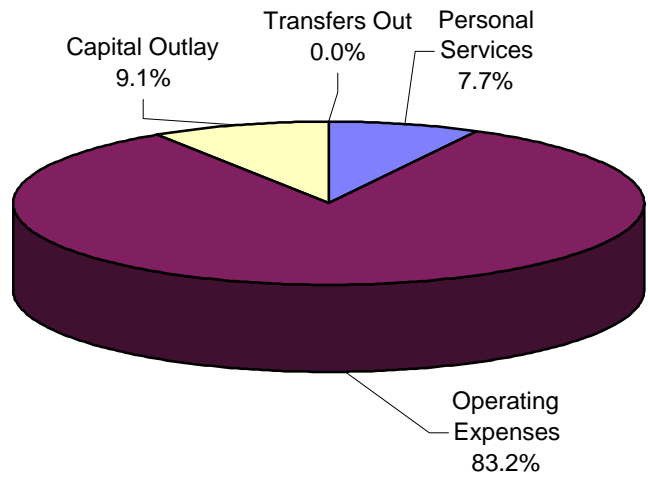
## Solid Waste Fund Revenues Third Quarter



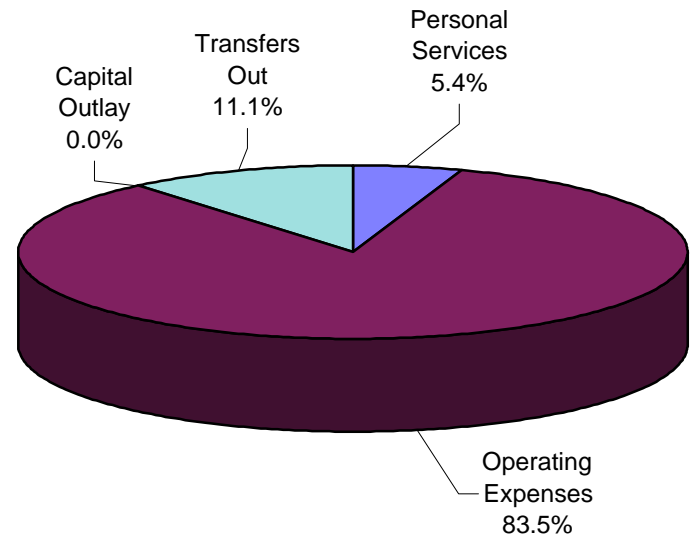
Solid Waste revenues are being received above anticipated. 75.6% of solid waste fees have been collected compared to 78.5% for third quarter last year.

**CITY OF OCOEE  
THIRD QUARTER EXPENDITURE COMPARISON  
SOLID WASTE UTILITY FUND  
FY04/05-FY05/06**

**Fiscal Year 04-05  
Third Quarter Expenditures**



**Fiscal Year 05/06  
Third Quarter Expenditures**



**CITY OF OCOEE  
EXPENDITURE ANALYSIS REPORT  
SOLID WASTE FUND  
THIRD QUARTER 2005/2006**

<b>DEPARTMENT</b>		<b>BUDGET AMOUNT</b>	<b>EXPENSED THIRD QUARTER</b>	<b>PERCENT USED</b>
534-10	Solid Waste-Residential	\$2,966,600	\$1,693,885	57.10%
<b>TOTAL SOLID WASTE UTILITY FUND</b>		<b><u>\$2,966,600</u></b>	<b><u>\$1,693,885</u></b>	<b><u>57.10%</u></b>

# SUPPLEMENTAL INFORMATION





CITY OF OCOEE  
 TRANSPORTATION CAPITAL PROJECTS  
 THIRD QUARTER  
 FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 6-30-06	PERCENT USED	STATUS	START DATE/COMPLETION
PROFESSIONAL PKWY PROJECT	\$7,398,872	\$6,605,649	89.3%	CONSTRUCTION PHASE	98-2005
OLD WINTER GARDEN ROAD	\$4,620,978	\$3,578,066	77.4%	CONSTRUCTION PHASE	99-2005
MAGUIRE ROAD-PHASE 5	\$3,750,000	\$341,235	9.1%	DESIGN PHASE	2002-06
ORLANDO AVE/BLUFORD	\$511,500	\$52,995	10.4%	DESIGN PHASE	2005-06

CITY OF OCOEE  
 STORMWATER CAPITAL PROJECTS  
 THIRD QUARTER  
 FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 6-30-06	PERCENT USED	STATUS	START DATE/COMPLETION
CENTER STREET POND	\$782,859	\$727,049	92.9%	CONSTRUCTION PHASE	2004-06
CENTER STREET DRAINAGE	\$422,510	\$21,234	5.0%	DESIGN PHASE	2005-06
PIONEER KEY REGIONAL POND	\$2,620,000	\$37,062	1.4%	DESIGN PHASE	2005-08
BLUFORD SEDIMENT STATION	\$200,000	\$227,230	113.6%	CONSTRUCTION PHASE	2005-06

CITY OF OCOEE  
WATER/WASTEWATER CAPITAL PROJECTS  
THIRD QUARTER  
FY 2005-2006

PROJECT NAME	BUDGETED FUNDS	CUMULATIVE EXPENSES AS OF 6-30-06	PERCENT USED	STATUS	START DATE/COMPLETION
OLD WINTER GARDEN RD. UTILITY LINE RELOCATION	\$1,070,088	\$1,044,361	97.6%	CONSTRUCTION PHASE	2004-06
REUSE RETROFIT-GROUP 2	\$1,272,106	\$415,156	32.6%	CONSTRUCTION PHASE	2002-06
WINDSOR LANDING REUSE	\$340,000	\$19,719	5.8%	DESIGN COMPLETE	2005-06
SR 50 FORCE MAIN RELOCATION	\$386,240	\$275,296	71.3%	CONSTRUCTION PHASE	2004-06

**CITY OF OCOEE  
DEBT STATEMENT  
AS OF JUNE 30, 2006**

<b><u>Direct City Debt</u></b>	<b><u>General Obligation Debt</u></b>	<b><u>General Fund Revenue Debt</u></b>	<b><u>Utility Fund Revenue Debt</u></b>	<b><u>Source of Security</u></b>
Transportation Refunding and Improvement Revenue Bonds, Series 2002 due 10/1/2015		\$1,115,000		Local Option Gas Tax and Public Service Taxes
Stormwater Utility Bonds, Series 2002			\$ 1,035,000	Stormwater Utility Fees
Capital Improvement Revenue Bond Series 1999, due 10/01/2028		9,885,000		Covenant to budget and appropriate annually from non-ad valorem revenues and impact fees
Transportation Refunding and Improvement Revenue Bonds, Series 1998, due 10/01/2017		17,110,000		Local Option Gas Tax and Public Service Taxes
Water and Sewer System Refunding and Improvement Bonds, Series 2003 due 10/1/2033			13,575,000	Net Revenues and Impact Fees
Water and Sewer System Improvement Revenue Bonds, Series 1997 due 10/1/2027			8,515,000	Net Revenues and Impact Fees
Non-Advalorem Revenue Notes 2000 due 12/1/2010		4,965,000		Budget and Appropriate
<b>Total Direct Debt</b>	<b>\$ -0-</b>	<b>\$ 33,075,000</b>	<b>\$ 23,125,000</b>	

CITY OF OCOEE  
INVESTMENTS  
AS OF JUNE 30, 2006

INVESTED	PORTFOLIO	BOOK VALUE	INCOME EARNED	MARKET VALUE	CURRENT YIELD
STATE BOARD ACCOUNT 241022	SECURITIES	1,613,843	52,551	1,613,843	5.17%
RAYMOND JAMES ACCOUNT 10041873	SECURITIES	321,280	11,309	321,280	4.69%
RAYMOND JAMES ACCOUNT 11129676	SECURITIES	9,625,471	277,733	9,625,471	3.85%
SUNTRUST ACCOUNT 4444	SECURITIES	17,314,058	492,152	17,314,058	3.79%
SUNTRUST ACCOUNT 4494	SECURITIES	994,375	28,002	994,375	3.75%
		<u>\$29,869,027</u>	<u>\$861,747</u>	<u>\$29,869,027</u>	

CITY OF OCOEE  
IMPACT FEE STATUS REPORT  
THIRD QUARTER - FISCAL YEAR 2005-2006  
FUND 106  
ROAD IMPACT FEES

BALANCE FORWARD	\$5,660,567
CURRENT QUARTER REVENUE	\$736,056
CURRENT QUARTER EXPENDITURE	(\$343,944)
ENCUMBERED	(\$193,645)
INTEREST EARNED	<u>\$82,903</u>
ENDING BALANCE AT 6/30/06	\$5,941,937

CITY OF OCOEE  
IMPACT FEE STATUS REPORT  
THIRD QUARTER-FISCAL YEAR 2005-2006  
FUND 107  
FIRE IMPACT FEES

		RESTRICTED
BALANCE FORWARD	\$998,889	\$17,067
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$124,020	\$16,264
NON RESIDENTIAL	\$1,814	\$0
TOTAL CURRENT QUARTER REVENUE	<u>\$125,834</u>	<u>\$16,264</u>
CURRENT QUARTER EXPENDITURE		
RESIDENTIAL	\$0	\$0
NON RESIDENTIAL	\$0	\$0
TOTAL CURRENT QUARTER EXPENDITURE	<u>\$0</u>	<u>\$0</u>
ENCUMBERED	\$0	\$0
INTEREST EARNED	<u>\$6,697</u>	<u>\$384</u>
ENDING BALANCE AT 6/30/06	\$1,131,420	\$33,715

\*\* Restricted funds are comprised of Windermere R & R

CITY OF OCOEE  
 IMPACT FEE STATUS REPORT  
 THIRD QUARTER - FISCAL YEAR 2005-2006  
 FUND 108  
 POLICE IMPACT FEES

BALANCE FORWARD		\$643,527
CURRENT QUARTER REVENUE		
RESIDENTIAL	\$97,758	
NON RESIDENTIAL	\$1,274	
TOTAL CURRENT QUARTER REVENUE		\$99,032
CURRENT QUARTER EXPENDITURE		(\$15,964)
ENCUMBERED		(\$12,628)
INTEREST EARNED		<u>\$7,555</u>
ENDING BALANCE AT 6/30/06		\$721,522

CITY OF OCOEE  
IMPACT FEE STATUS REPORT  
THIRD QUARTER - FISCAL YEAR 2005-2006  
FUND 110  
RECREATIONAL IMPACT FEE

BALANCE FORWARD	\$1,455,648
CURRENT QUARTER REVENUE	\$304,730
CURRENT QUARTER EXPENDITURE	(\$3,857)
ENCUMBERED	(\$70,420)
INTEREST EARNED	<u>\$11,613</u>
ENDING BALANCE AT 6/30/06	\$1,697,714

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