

**CRA RESOLUTION NO. 2014-001**

**A RESOLUTION OF THE OCOEE COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR FISCAL YEAR 2014-2015; PROVIDING FOR BUDGET ADJUSTMENTS AND THE APPROPRIATION OF FUNDS; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Ocoee Community Redevelopment Agency (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes, and Ordinance No. 2006-007 of the City of Ocoee, Florida; and

**WHEREAS**, the CRA is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act (the “Special District Act”); and

**WHEREAS**, the Special District Act requires all special districts, including dependent special districts, such as the CRA, to adopt a budget for each fiscal year by resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE OCOEE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:**

**SECTION 1. Authority.** The CRA has the authority to adopt this Resolution pursuant to the Special District Act.

**SECTION 2. Adoption of Budget.** The governing body of the CRA does hereby approve and adopt a budget for the CRA for Fiscal Year 2014-2015. A copy of the budget is attached hereto as Exhibit “A” and incorporated herein by reference.

**SECTION 3. Budget Adjustments.** As of the date of adoption of the Budget for Fiscal Year 2014-2015, the governing body of the CRA may not have received the final calculations regarding tax increment revenues and/or carried forward monies to be deposited into the Community Redevelopment Trust Fund for the Community Redevelopment Area which will be available for use by the CRA for Fiscal Year 2014-2015. Accordingly, the governing body of the CRA does hereby direct that tax increment revenues received and/or monies carried forward in excess of the projected budgeted revenues be allocated to the 4900 Reserve for Contingency line item as set forth in Exhibit "A" and that any shortfalls in the projected budgeted tax increment revenues and/or monies carried forward be deducted from the 4900 Reserve for Contingency line item as set forth in Exhibit "A". The Executive Director of the CRA is hereby authorized to administratively make any adjustments to the budget which may be required to implement the provisions of this section.

**SECTION 4. Appropriations.** There are hereby expressly appropriated out of anticipated revenues all funds and monies necessary to meet the appropriations stipulated by and in the attached budget.

**SECTION 5. Severability.** If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

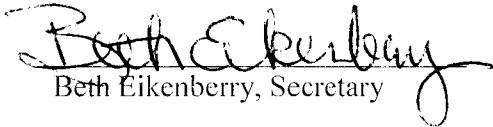
**SECTION 6. Effective Date.** This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this Resolution shall be effective as of October 1, 2014.

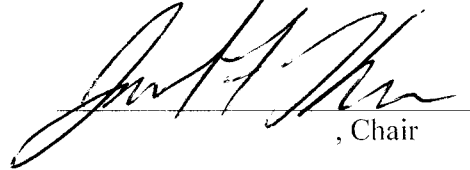
PASSED AND ADOPTED this 21<sup>st</sup> of October, 2014.

APPROVED:

ATTEST:

OCOEE COMMUNITY  
REDEVELOPMENT AGENCY

  
Beth Eikenberry, Secretary

  
, Chair

(SEAL)

FOR USE AND RELIANCE ONLY  
BY THE OCOEE COMMUNITY  
REDEVELOPMENT AGENCY,  
APPROVED AS TO FORM AND LEGALITY  
This 23<sup>rd</sup> day of October, 2014.

SHUFFIELD, LOWMAN & WILSON, PA

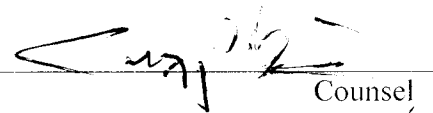
By:   
Counsel

Exhibit "A"  
 CITY OF OCOEE  
 FISCAL YEAR 2014-2015  
 ANNUAL BUDGET WORKBOOK  
 REVENUE

REVENUE DESCRIPTION		FY 10-11 ACTUAL	FY 11-12 ACTUAL	FY 12-13 ACTUAL	FY 13-14 BUDGETED	FY 13-14 PROJECTED	FY 14-15 PROPOSED
300000	Beginning Cash Balance	629,345	513,274	271,534	182,846	166,873	139,210
	Total	629,345	513,274	271,534	182,846	166,873	139,210
Property Taxes							
311100	Contributions - City	210,295	153,344	109,573	119,865	119,868	127,940
311100	Contributions - County	147,415	111,438	78,665	91,875	89,884	100,650
	Total	357,710	264,782	188,238	211,740	209,752	228,590
Miscellaneous Revenue							
361100	Interest Earnings	1,460	362	262	244	190	200
360000	Miscellaneous Revenue	0	68	0	0	0	0
	Total	1,460	430	262	244	190	200
Total CRA Fund Revenues		988,514	778,485	460,034	394,830	376,815	368,000

CITY OF OCOEE  
FISCAL YEAR 2014-2015  
ANNUAL BUDGET WORKBOOK  
EXPENDITURES

Exhibit "A"

MAJOR CLASSIFICATION		FY 11-12 ACTUAL	FY 12-13 ACTUAL	FY 13-14 BUDGET	EXPENSES AS OF 9/30/14	FY 14-15 PROPOSED
<b>PERSONNEL SERVICES</b>						
1200	Regular Salaries	0	10249.88	0	0	0
1400	Overtime Pay	0	0	0	0	0
2100	FICA Taxes	0	787.94	0	0	0
	Total Personnel Services	0	11037.82	0	0	0
<b>OPERATING EXPENSES</b>						
3101	Legal Expense	5,536	4,311	15,000	3,573	5,000
3102	Engineering Expense	0	0	5,000	0	0
3128	Professional Service/Other	25,574	7,805	20,000	7,680	10,000
3400	Contractual Services	21,000	13,516	10,000	7,436	10,000
4000	Travel Expense	806	491	1,500	912	1,250
4100	Telephone Expense	770	1,328	750	235	750
4200	Postage and Freight	17	6	200	13	100
4501	Auto Liability Insurance	292	278	150	0	150
4605	Vehicle Parts and Repairs	0	0	500	123	500
4700	Printing and Binding	1,239	1,737	1,300	0	700
4800	Newsletter Expense	0	0	1,000	0	500
4900	Reserve for Contingency	0	0	0	0	0
4901	Administration Legal Ads	82	115	350	113	250
4902	Miscellaneous Expense	0	694	324	425	350
5100	Office Supplies	0	98	300	70	200
5200	POL Supplies	324	591	750	194	500
5201	Uniforms	0	0	0	0	0
5202	Operating Supplies	386	7,938	5,500	1,395	2,500
5216	Copying Expense	39	53	200	33	100
5235	Computer Equipment/Software	604	430	402	0	500
5401	Books/Subscriptions	0	30	124	124	150
5402	Professional Dues	1,561	2,033	22,280	22,073	22,250
5405	Training Expense	50	1,435	1,200	411	1,250
8200	Community Promotion	10,946	8,476	15,000	10,000	15,000
8205	Public Relations Development	280	3,361	8,000	0	11,000
	Total Operating Expenses	69,505	54,725	109,830	54,809	83,000

CITY OF OCOEE  
 FISCAL YEAR 2014-2015  
 ANNUAL BUDGET WORKBOOK  
 EXPENDITURES

Exhibit "A"

MAJOR CLASSIFICATION		FY 11-12 ACTUAL	FY 12-13 ACTUAL	FY 13-14 BUDGET	EXPENSES AS OF 9/30/14	FY 14-15 PROPOSED
<b>CAPITAL OUTLAY</b>						
6100	Land Purchases	0	0	0	0	0
6302	Capital Improvements	284,656	67,730	120,000	7,030	120,000
	Total Capital Outlay	284,656	67,730	120,000	7,030	120,000
<b>TRANSFERS OUT</b>						
9000	Transfers Out	152,789	159,668	165,000	149,429	165,000
	Total Transfers Out	152,789	159,668	165,000	149,429	165,000
	Total Expenditures	506,950	293,161	394,830	211,268	368,000



## **OCOEE COMMUNITY REDEVELOPMENT AGENCY**

### **FY 2014 – 15 PROPOSED BUDGET DETAIL**

#### **3101 Legal Expense - \$5,000**

- Legal costs are planned to decrease from last year's budget due to reduced Colony Plaza legal costs and limited capital projects.

#### **3128 Professional Services / Other - \$10,000**

- The total allocation includes funds to support annual design, marketing and graphics services. This year continued emphasis will be placed on promotional materials for FiftyWest and advertising for the business district.

#### **3400 Contractual Services - \$10,000**

- Provides funds for iShopOcoee software contract and site maintenance services, installation services for marketing materials and presentational displays, and expanded technical economic marketing services.

#### **4000 Travel Expense - \$1,250**

#### **4100 Telephone Expense - \$750**

#### **4200 Postage and Freight - \$100**

#### **4501 Auto Liability Insurance - \$150**

#### **4605 Vehicle Parts and Repairs - \$500**

- Provides funds adequate to cover historical administrative requirements to operate the agency.

#### **4700 Printing and Binding - \$700**

#### **4800 Newsletter Expense - \$500**

- Provides funds for outside printing of overlay plans, documents and marketing materials distributed to the public.

#### **4901 Administrative Legal Ads- \$250**

#### **4902 Miscellaneous Expense - \$350**

#### **5100 Office Supplies - \$200**

#### **5200 POL Supplies- \$500**

- Provides funds adequate to cover historical administrative requirements necessary to operate the Agency.

#### **5202 Operating Supplies - \$2,500**

- Provides funds for daily operation needs plus an allocation of approximately \$1,500 for news letters and meeting expenses with local businesses related to S.R. 50 widening issues.

**5216 Copying Expense - \$100**

**5235 Computer Equipment/Software - \$500**

**5405 Training Expense - \$1,250**

- Provides funds adequate to cover historical administrative requirements necessary to operate the agency

**5402 Professional Dues - \$22,250**

- Provides funds for staff memberships in various professional organizations plus a \$20,000 contribution to the Tri-Cities Partnership to help market and plan interchange areas for the CRA as part of a regional effort.

**8200 Community Promotions - \$15,000**

- Provides funding for sponsorship of local events such as CENFLO and Founders Day, as well as funding for new CRA FiftyWest special events for business owners and residents.

**8205 Public Relations Development - \$11,000**

- Provides funds for a variety of expanded promotional activities designed to broaden CRA awareness including participation at the national and local ICSC conferences, business promotional programs, and specialty public relations activities including video media program development at the West Orange Cinema.

**6302 Capital Improvements - \$120,000**

- A carry-over allocation of approximately \$10,000 is included for fabrication and installation of Updated Street Signs with the new City/CRA logo throughout the district.
- A carry-over allocation of approximately \$50,000 is included to construct and install a new lighted Ocoee Identification Sign on the Maguire Road Bridge over the Florida Turnpike to better market the CRA.
- A carry-over allocation of approximately \$20,000 is included to fabricate and install "FiftyWest" Business Signs on north/south roadways and at business entrances within the CRA to better brand the area and help locate businesses during the reconstruction of S.R. 50.
- An allocation of approximately \$30,000 is included to promote and install various types of Public Art Projects to better define a cultural character for the corridor and heighten visitors' impression of the CRA and City.
- An allocation of approximately \$10,000 is included to begin design and installation of initial Wayfinding Signs in the CRA alongside roads leading to SR 50.

**9000 Transfers Out - \$165,000**

- Provides an allocation to the General Fund to cover proportionate employee services costs for the CRA Administrator and Assistant City Manager.